

AMOS GROUP LIMITED
(Registration No: 201004068M)
(Incorporated in the Republic of Singapore)

ANNUAL GENERAL MEETING AND EXTRAORDINARY GENERAL MEETING
TO BE HELD ON 29 JULY 2021 –
RESPONSES TO KEY QUESTIONS FROM SHAREHOLDERS

The Board of Directors (the “**Board**”) of AMOS Group Limited (the “**Company**”) would like to thank shareholders for submitting questions in advance of the Company’s Annual General Meeting (“**AGM**”) and Extraordinary General Meeting (“**EGM**”) scheduled to be held via live webcast on 29 July 2021 at 10.00 a.m. and 11.00 a.m. (or as soon as practicable thereafter following the conclusion or adjournment of the AGM) respectively, in accordance with the Notice of AGM and Notice of EGM dated 14 July 2021.

Please refer to the questions received from the shareholders and the Company’s responses as set out below:-

Key Questions from Shareholders for AGM and Annual Report 2021

Q1. It seems company changing CEO every now and then. When are you going to find a capable and stable CEO?

AMOS’s response:

AMOS Group Limited is a merger of 2 companies, AMOS International Holdings Pte Ltd and Gaylin Holding Limited back in March 2018. With the merger of 2 entities, it is not uncommon to have a change of CEO. The fraud case announced in 2020 had also resulted in some management changes. While sourcing for a capable and stable CEO, the Board appointed Mr Shesh Venkatraman as the Group’s interim Acting CEO. Mr Keith Mullin has joined AMOS as CEO on 15 Jun 21.

Mr Keith Mullin (“**Keith**”) has over 40 years of global professional experience in the marine, energy and resource sectors. Keith began his career as a marine engineering officer within the British Merchant Navy employed by Cunard Steamship Company from 1979 to 1989. He then joined BP Plc (British Petroleum) with increasing roles of management responsibility in the UK, Australia, Russia, and Singapore, from 1989 through 2010. In July 2010, Keith joined Gulf Oil Marine Limited as CEO based in Hong Kong and retired from that role in August 2019. During his time as CEO of Gulf Oil Marine, Keith served on the boards of Gulf Oil China and Gulf Oil Philippines.

Q2. What is the main purpose of keep the company keep listed in the exchange while 80% is own by one individual?

AMOS’s response:

According to Rule 724 of Listing Manual, an issuer must ensure that at least 10% of the total number of issued shares excluding treasury shares (excluding preference shares and convertible equity securities) in a class that is listed is at all times held by the public. Hence, it is not uncommon for

companies to remain listed on the stock exchange although majority shares are owned by an individual or a company.

Key Question from a Shareholder for EGM

Q1. It is not clear how share consolidation is going to benefit retail shareholders. More than 80% of the company share is being hold by one individual. Company has not been profitable. Better focus on profitability first. Why do you think consolidation will attract investor while company continue to make loss year after year?

AMOS's response:

The proposed share consolidation will help to (i) reduce short-term share price volatility and off-set the effects of short-term share price speculation; (ii) reduce fluctuations in the Company's market capitalisation; and (iii) reduce the percentage transaction cost for trading in each board lot of Shares. In addition, the theoretical trading price and NTA of each consolidated share would be higher than the trading price and NTA of each existing share following the decrease in the number of existing shares in issue after the proposed share consolidation. This should increase the trading price of the shares.

Yes, AMOS is definitely working towards better financial performance.

By Order of the Board of

Kyle Arnold Shaw, Jr.
Executive Chairman

28 July 2021