



COMBINE WILL

**COMBINE WILL INTERNATIONAL HOLDINGS LIMITED**

聯志國際控股有限公司

(Incorporated in the Cayman Islands on 8 October 2007)

(Company Registration Number: MC-196613)

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**PROPOSED DISPOSAL OF 100% OF THE REGISTERED SHARE CAPITAL OF DONGGUAN LIAN ZHI BUSINESS MANAGEMENT CO., LTD. (东莞联志企业管理有限公司) AND 100% OF THE REGISTERED SHARE CAPITAL OF DONGGUAN ZHONG XIN BUSINESS MANAGEMENT CO., LTD. (东莞忠信企业管理有限公司)**  
**- ASSIGNMENT OF RIGHTS UNDER THE DGLZ SPA AND THE DGZX SPA**

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*Unless otherwise stated, capitalised terms used herein shall have the meanings ascribed to them in the circular to shareholders dated 9 April 2018.*

The board of directors (the “**Board**”) of Combine Will International Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the circular to shareholders dated 9 April 2018 (the “**Circular**”) in relation to the Proposed DGLZ Sale and the Proposed DGZX Sale, and wishes to announce that each of CWIC and APTC has entered into an assignment agreement with Veken and Veken Technical Co., Ltd. (维技术股份有限公司) (“**Veken Technical**”) pursuant to which Veken has assigned its right to purchase the DGLZ Equity Interest under the DGLZ SPA and the DGZX Equity Interest under the DGZX SPA to Veken Technical.

Veken Technical is 31.27% held by Veken. It was incorporated in Ningbo, the PRC on 28 July 1993, and is listed on the Shanghai Stock Exchange with its registered address at No. 99 Heyi Road, Haishu District, Ningbo, the PRC. Its permitted scope of business under its business licence includes the manufacture and sale of lithium ion batteries, power batteries, energy storage batteries, fuel cells, motor and vehicle control systems for new energy vehicles and related accessories.

**On behalf of the Board**

Chiu Hau Shun, Simon  
Executive Director

Singapore, 28 June 2018