

BOLDTEK HOLDINGS LIMITED
(UNDER JUDICIAL MANAGEMENT)
(Incorporated in the Republic of Singapore)
(Company Registration No. 201224643D)

MONTHLY UPDATE PURSUANT TO CATALIST RULE 704(22)

The Judicial Managers of Boldtek Holdings Limited (Under Judicial Management) (the “**Company**” together with its subsidiaries, collectively the “**Group**”) wish to inform on the following in addition to the announcement dated 20 July 2024:

1. Update on the Company’s First Creditors’ Meeting

The Judicial Managers of the Company held the first meeting of creditors on 3 July 2024 and by way of an unanimous vote by all creditors voting in person or via proxy, an ordinary resolution to approve the extension of time to lay a copy of the Statement of Proposals pursuant to Section 107(3)(b)(ii) of the Insolvency, Restructuring and Dissolution Act 2018 (“**IRDA**”) (i.e. 60 days until 5 September 2024) was passed.

2. Update on Accounting and Corporate Regulatory Authority Notices (the “ACRA Notices”)

As an update on the ACRA Notices received on 19 June 2024 by the Company’s subsidiaries Boldtek Investment Pte. Ltd, CCL Precast Pte. Ltd. and Boldtek Projects Pte. Ltd. (collectively the “**Subsidiaries**”), pertaining to the Subsidiaries filing of Annual Return and Annual General Meeting for the financial year ending 30 June 2023, the management of the Subsidiaries have indicated that they would be filing an appeal with ACRA and/or requesting for an extension of time in light of the current restructuring status of the Group.

3. Update on Logistics Construction Pte Ltd (Under Judicial Management*) (“LCPL”)

The judicial manager of LCPL has issued a Statement of Proposals on 18 July 2024 detailing the work done by the judicial manager and the ongoing status of LCPL. A creditors’ meeting has been called on 1 August 2024, with two resolutions being tabled. Resolution 1 seeks approval for the judicial manager to continue engaging with potential investors for a proposed restructuring plan. Resolution 2 seeks approval to form a Committee of Creditors pursuant to Section 109(1) of the IRDA.

Trading in the shares of the Company has been halted since 12 January 2023 and subsequently suspended since 16 January 2023 for reasons set out in the Company’s announcements on 14 January 2023.

Although the Company’s shares are under suspension, shareholders and investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the shares of the Company. Shareholders and investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares in the Company.

** Please refer to the Company’s announcement dated 5 March 2024.*

The Company will make periodic announcements in accordance with the SGX Catalist Listing Rules as and when there are material developments in connection with the foregoing.

Tan Wei Cheong and Lim Loo Khoon
Joint and Several Judicial Managers
31 July 2024

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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