ADVENTUS HOLDINGS LIMITED
(Company Registration No. 200301072R)

INCORPORATION OF A WHOLLY OWNED SUBSIDIARY IN MALAYSIA

The Board of Directors (the "**Board**") of Adventus Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that the Group has incorporated a wholly owned subsidiary in Malaysia, known as Crimson (Malaysia) Sdn. Bhd. ("**New Subsidiary**") with an issued and paid-up capital of RM5,000 comprising of 5,000 ordinary shares. The New Subsidiary shall be principally engaged in investment holdings and property development activities.

The incorporation of the New Subsidiary is funded through internal sources and is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 December 2023.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above, save for their shareholdings in the Company.

BY ORDER OF THE BOARD

Loh Eu Tse Derek
Non-Executive Independent Chairman
25 January 2023

*This announcement had been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinion made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Khong Choun Mun, Registered Professional, RHT Capital Pte. Ltd., 36 Robinson Road, #10-06 City House, Singapore 068877, sponsor@rhtgoc.com