



IPS SECUREX HOLDINGS LIMITED
(Company Registration No. 201327639H)
(Incorporated in the Republic of Singapore)

RECOVERY OF DOUBTFUL DEBTS

The Board of Directors (“**Board**” or “**Directors**”) of IPS Securex Holdings Limited (“**Company**” and, together with its subsidiaries, “**Group**”) refers to the Company’s results announcements dated 17 August 2017 and 7 November 2017 relating to the Group’s financial statements for the financial year ended 30 June 2017 and the quarter ended 30 September 2017, respectively.

The Board is pleased to announce that the Company’s wholly-owned subsidiary, IPS Securex Pte. Ltd. has as at the date of this announcement received an amount of USD350,000.00 as recovery of allowance for doubtful debts previously provided for.

BY ORDER OF THE BOARD

Kelvin Lim Ching Song
Executive Director and Chief Executive Officer
11 December 2017

*This announcement has been prepared by IPS Securex Holdings Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, United Overseas Bank Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr David Tham, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.