

November 29, 2016

THE CHUGOKU ELECTRIC POWER CO., INC.

Notice Regarding Repurchase of Own Shares from the Market  
(Acquisition of own shares under the Articles of Incorporation based on the provisions of Article 165,  
Paragraph 2 of the Companies Act of Japan)

THE CHUGOKU ELECTRIC POWER CO., INC. announced that it has resolved at a meeting of the Board of Directors held on November 29, 2016 to repurchase its own shares based on Article 156 of the Companies Act of Japan as applied pursuant to Article 165, Paragraph 3 of the same law, as outlined below.

1. Details of Repurchase

- |                                              |                                                                                                                |
|----------------------------------------------|----------------------------------------------------------------------------------------------------------------|
| (1) Class of shares to be repurchased        | Common shares                                                                                                  |
| (2) Total number of shares to be repurchased | 18,250,000 (maximum)<br>(5.03% of total shares outstanding,<br>excluding treasury stock)                       |
| (3) Total amount of repurchase               | 28 billion yen (maximum)                                                                                       |
| (4) Period of repurchase                     | From December 1 to December 22, 2016                                                                           |
| (5) Method of repurchase                     | Repurchase of shares from the market<br>including off- auction own share<br>repurchase trading (the ToSTNeT-3) |