ASPIAL CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 197001030G)

COMPLETION OF THE PROPOSED DISPOSAL OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF ASPIAL PROPERTY INVESTMENT PTE. LTD.

The Board of Directors (the "**Board**") of Aspial Corporation Limited (the "**Company**") refers to (i) the announcement issued by the Company dated 10 July 2019 (the "**Announcement**") in relation to the proposed disposal (the "**Proposed Disposal**") of the entire issued and paid-up share capital of Aspial Property Investment Pte. Ltd. ("**Aspial Property**", and such shares, the "**Aspial Property Shares**") to Maxi-Cash Financial Services Corporation Ltd. ("**Maxi-Cash**"), (ii) the circular to shareholders of the Company dated 23 July 2019 and (iii) the announcement made on 7 August 2019 in relation to the results of the extraordinary general meeting of the Company at which meeting the shareholders of the Company approved, *inter alia*, the Proposed Disposal.

All capitalised terms used and not defined herein shall have the same meanings given to them in the Announcement.

The Board wishes to announce that the Company has completed the transfer of the Aspial Property Shares to Maxi-Cash. Following Closing, Aspial Property will become a subsidiary of Maxi-Cash and will cease to be a direct wholly owned subsidiary of the Company.

BY ORDER OF THE BOARD
ASPIAL CORPORATION LIMITED

Lim Swee Ann
Company Secretary
30 August 2019