

**SUNTAR ECO-CITY LIMITED**

(Company Registration No. 200613997H)  
(Incorporated in the Republic of Singapore)

---

**CLARIFICATION ON DISCREPANCIES BETWEEN UNAUDITED AND AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

---

The Board of Directors (the “**Board**”) of Suntar Eco-City Limited (the “**Company**” or together with its subsidiary, the “**Group**”) refers to the announcement made by the Company of its unaudited full year results for the financial year ended 31 December 2024 released to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 28 February 2025 (Announcement Reference: SG250228OTHROKTD).

Pursuant to Rule 704(6) of the Listing Manual of the SGX-ST, the Board wishes to clarify the discrepancies between the unaudited full year results and the audited financial statements for financial year ended 31 December 2024 of the Company as below: -

**Consolidated Statement of Profit and Loss and Other Comprehensive Income**

Item	Previously Announced (RMB'000)	Audited (RMB'000)	Variance (RMB'000)	Note
Revenue	20,331	10,243	(10,088)	A
Cost of sales	(18,990)	(9,569)	9,421	
Gross profit	1,341	674	(667)	
Tax expense	(500)	(208)	292	
Profit for the year	8,598	8,223	(375)	

**Consolidated Statement of Financial Position**

Item	Previously Announced (RMB'000)	Audited (RMB'000)	Variance (RMB'000)	Note
Deferred tax assets	0	292	292	A
Trade receivables	7,565	3,665	(3,900)	

Item	Previously Announced (RMB'000)	Audited (RMB'000)	Variance (RMB'000)	Note
Completed properties of sales	0	9,421	9,421	

**Consolidated Statement of Cash Flows**

Item	Previously Announced (RMB'000)	Audited (RMB'000)	Variance (RMB'000)	Note
Loss on property, plant and equipment written off	114	116	2	B
Purchase of property, plant and equipment	(131)	(133)	(2)	

Notes:

A. Following a query received from the Singapore Exchange on 11 March 2025 regarding the disclosure of related party transactions in the full year announcement for FY2024, the Company conducted a review of its related party transactions. Subsequent to the review, the Company identified property transactions of RMB10,088,000 involving the sale of 4 residential units, 10 shops, and 19 car park lots at Lan County residential project (四季花园) ("Property Transactions"), that should have been identified as interested person transaction ("IPT") under Chapter 9 of the Listing Manual. The Company and the Group, in agreement with the related party Rosin Chemical (Wuping) Co., Ltd, have rescinded the Property Transactions. These Property Transactions are now deemed as though they had not occurred.

B. Variance of RMB 2,000 is due to rounding adjustment.

**BY ORDER OF THE BOARD**

**Dr Lan Weiguang**  
**Non-Independent Non-Executive Director**

7 May 2025