CHASEN HOLDINGS LIMITED

(Company Registration No. 199906814G)
Incorporated in the Republic of Singapore

PROJECTS SECURED BY SPECIALIST RELOCATION SOLUTION BUSINESS SEGMENT

The Board of Directors of Chasen Holdings Limited (the "**Company**") is pleased to announce that the Group has secured four projects in Malaysia, Vietnam and China under the Specialist Relocation Solution Business Segment for FY2018, as follows:

SPECIALIST RELOCATION SOLUTION BUSINESS SEGMENT	
Location / Nature of Project	Move-in, positioning and related logistics services for a pilot line of a 11th Generation TFT LCD manufacturing plant in Shenzhen, People's Republic of China.
Value of Project	RMB16 million (approximately S$3.3 million)
Duration	February to May 2018
Location / Nature of Project	Managing of temporary warehouse on site and move-in of production equipment for a 6th Generation AMOLED plant in Mianyang City, Sichuan Province, People's Republic of China.
Value of Project	RMB20 million (approximately S$4.2 million)
Duration	April to November 2018
Location / Nature of Project	Rigging, move-in and positioning of tools for a solar manufacturing plant in Kulim, Kedah, Malaysia.
Value of Project	MYR6.6 million (approximately S$2.2 million)
Duration	October 2017 to May 2018
Location / Nature of Project	Rigging, marking, move-in and positioning of tools for a solar manufacturing plant in Dong Nam, Vietnam.
Value of Project	US$1.3 million (approximately S$1.7 million)
Duration	January to July 2018

The execution of these projects will be funded through internal financial resources including working capital banking facilities.

The projects are entered into in the ordinary course of business. Barring unforeseen circumstances, it is expected that the Projects will have a positive contribution to the Group operations for the current financial year ending 31 March 2018. A portion of the revenue will be earned in FY2019.

None of the Directors or controlling shareholders or substantial shareholders of the Company has any interest, directly or indirectly, in the Projects.

By Order of the Board

Low Weng Fatt
Managing Director and CEO
14 February 2018