MOOREAST HOLDINGS LTD.
(Registration Number: 202120164D)
(Incorporated in Singapore)

1ST ANNUAL GENERAL MEETING

Date	:	29 April 2022
Place	:	Video conferencing
Present	:	Refer to the Attendance List

CHAIRMAN

Mr Ong Yong Loke Joseph presided at the meeting.

QUORUM

After ascertaining the presence of a quorum, the Chairman called the meeting to order at 10.00 a.m.

INTRODUCTION

Chairman welcomed the shareholders to the 1st Annual General Meeting ("AGM") of the Company and introduced the members of the Board to the shareholders.

He delivered the opening remarks on the performance of the Company and handed over the meeting to Mr Sim Koon Lam, CEO and Deputy Chairman for a short presentation of the corporate slides and the Group's businesses to the shareholders.

Chairman thanked Mr Sim Koon Lam for his presentation and commenced the meeting.

Chairman informed the shareholders that in his capacity as Chairman of the Meeting, he had been appointed as proxy by members who wish to exercise his/her/its votes at this AGM and he had voted in accordance with their instructions.

NOTICE

A copy of the Company's Notice of AGM had been circulated to the shareholders on 14 April 2022. The Notice of the AGM, with the consent of the shareholders, was taken as read.

RESOLUTION 1 - DIRECTORS' REPORT AND ACCOUNTS

RESOLVED -

That the audited financial statements and the Reports of the Directors and Auditors for the financial period from 8 June 2021 to 31 December 2021 submitted to this Meeting be and are hereby received.

Proposer : Chairman
Seconder : Mr Sim Koon Lam, Corporate Representative of Feng Tai Investment Pte. Ltd.

The motion was put to vote by poll and the results were as follows:-

	No.	Percentage (%)
No. of votes in favour of the Resolution	230,327,300	99.85
No. of votes against the Resolution	350,000	0.15
No. of votes abstained from voting on the Resolution	-	-

The Chairman declared the motion carried.

RESOLUTION 2 – RE-ELECTION OF DIRECTOR

RESOLVED -

That Mr Sim Koon Lam be and is hereby re-elected as Director of the Company in accordance with Regulation 94 of the Company's Constitution.

Proposer : Chairman
Seconder : Mr Sim Koon Lam, Corporate Representative of Feng Tai Investment Pte. Ltd.

The motion was put to vote by poll and the results were as follows:-

	No.	Percentage (%)
No. of votes in favour of the Resolution	230,327,300	99.85
No. of votes against the Resolution	350,000	0.15
No. of votes abstained from voting on the Resolution	-	-

The Chairman declared the motion carried.

RESOLUTION 3 – RE-ELECTION OF DIRECTOR

RESOLVED -

That Ms Lee Sok Koon be and is hereby re-elected as Director of the Company in accordance with Regulation 94 of the Company's Constitution.

Proposer : Chairman
Seconder : Mr Sim Koon Lam, Corporate Representative of Feng Tai Investment Pte. Ltd.

The motion was put to vote by poll and the results were as follows:-

	No.	Percentage (%)
No. of votes in favour of the Resolution	230,327,300	99.85
No. of votes against the Resolution	350,000	0.15
No. of votes abstained from voting on the Resolution	-	-

The Chairman declared the motion carried.

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RESOLUTION 4 - RE-ELECTION OF DIRECTOR

RESOLVED -

That Mrs Elaine Sim be and is hereby re-elected as Director of the Company in accordance with Regulation 100 of the Company's Constitution.

Proposer : Chairman
Seconder : Mr Sim Koon Lam, Corporate Representative of Feng Tai Investment Pte. Ltd.

The motion was put to vote by poll and the results were as follows:-

	No.	Percentage (%)
No. of votes in favour of the Resolution	230,327,300	99.85
No. of votes against the Resolution	350,000	0.15
No. of votes abstained from voting on the Resolution	-	-

The Chairman declared the motion carried.

RESOLUTION 5 – DIRECTORS' FEES

RESOLVED -

That the Directors' fees of SGD19,800 for the financial period ended 31 December 2021 be hereby approved.

Proposer : Chairman
Seconder : Mr Sim Koon Lam, Corporate Representative of Feng Tai Investment Pte. Ltd.

The motion was put to vote by poll and the results were as follows:-

	No.	Percentage (%)
No. of votes in favour of the Resolution	230,327,300	99.85
No. of votes against the Resolution	350,000	0.15
No. of votes abstained from voting on the Resolution	-	-

The Chairman declared the motion carried.

RESOLUTION 6 – DIRECTORS' FEES

RESOLVED -

That the Directors' fees of SGD110,000 for the financial year ending 31 December 2022 be hereby approved.

Proposer : Chairman
Seconder : Mr Sim Koon Lam, Corporate Representative of Feng Tai Investment Pte. Ltd.

The motion was put to vote by poll and the results were as follows:-

	No.	Percentage (%)
No. of votes in favour of the Resolution	230,327,300	99.85
No. of votes against the Resolution	350,000	0.15
No. of votes abstained from voting on the Resolution	-	-

The Chairman declared the motion carried.

RESOLUTION 7 - RE-APPOINTMENT OF AUDITORS

RESOLVED -

That Messrs Ernst & Young LLP be and they are hereby re-appointed as Auditors of the Company, to hold office until the conclusion of the next Annual General Meeting and that the Directors be and are hereby authorised to fix their remuneration.

Proposer : Chairman
Seconder : Mr Sim Koon Lam, Corporate Representative of Feng Tai Investment Pte. Ltd.

The motion was put to vote by poll and the results were as follows:-

	No.	Percentage (%)
No. of votes in favour of the Resolution	230,327,300	99.85
No. of votes against the Resolution	350,000	0.15
No. of votes abstained from voting on the Resolution	-	-

The Chairman declared the motion carried.

SPECIAL BUSINESSES

RESOLUTION 8 – AUTHORITY TO ALLOT AND ISSUE SHARES

RESOLVED -

That pursuant to Section 161 of the Companies Act 1967 of Singapore ("**Companies Act**") and Rule 806 of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist ("**Catalist Rules**"), authority be and is hereby given to the Directors of the Company to allot and issue shares and/or convertible securities in the capital of the Company (whether by way of rights, bonus or otherwise) at any time and upon such terms and conditions and for such purposes and to such persons as the Directors of the Company may in their absolute discretion deem fi t provided that:

(i) the aggregate number of shares and/or convertible securities to be issued pursuant to this resolution must not be more than one hundred per cent (100%) of the total number of issued shares excluding treasury shares and subsidiary holdings of the Company (as calculated in accordance with sub-paragraph (ii) below), of which the aggregate number of shares and/or convertible securities to be issued other than on a *pro-rata* basis to existing shareholders of the Company must not be more than fifty per cent (50%) of the total number of issued shares excluding treasury shares and subsidiary holdings of the Company (as calculated in accordance with sub-paragraph (ii) below);

(ii) (subject to such manner of calculations as may be prescribed by the SGX-ST), for the purpose of determining the aggregate number of shares that may be issued under sub-paragraph (i) above, the total number of issued shares excluding treasury shares and subsidiary holdings shall be based on the total number of issued shares excluding treasury shares and subsidiary holdings of the Company at the time this resolution is passed after adjusting for:

(a) new shares arising from the conversion or exercise of any convertible securities;

(b) new shares arising from exercising share options or vesting of share awards provided the options or awards were granted in compliance with Part VIII of Chapter 8 of the Catalist Rules; and

(c) any subsequent bonus issue, consolidation or sub-division of shares.

Adjustments in accordance with sub-paragraphs (a) and (b) above are only to be made in respect of new shares arising from convertible securities, share options or share awards which were issued and outstanding or subsisting at the time of the passing of the resolution approving this resolution;

(iii) in exercising the authority conferred by this resolution, the Company shall comply with the provisions of the Catalist Rules for the time being in force (unless such compliance has been waived by the SGX-ST), the Companies Act and the Company's Constitution; and

(iv) unless revoked or varied by the Company in a general meeting, the authority conferred by this resolution shall continue in force until the conclusion of the next AGM of the Company or the date by which the next AGM of the Company is required by law to be held, whichever is the earlier.

Proposer : Chairman
Seconder : Mr Sim Koon Lam, Corporate Representative of Feng Tai Investment Pte. Ltd.

The motion was put to vote by poll and the results were as follows:-

	No.	Percentage (%)
No. of votes in favour of the Resolution	223,527,300	96.90
No. of votes against the Resolution	7,150,000	3.10
No. of votes abstained from voting on the Resolution	-	-

The Chairman declared the motion carried.

RESOLUTION 9 - AUTHORITY TO GRANT AWARDS AND TO ALLOT AND ISSUE SHARES IN ACCORDANCE WITH MOOREAST PERFORMANCE SHARE PLAN

RESOLVED -

That pursuant to Section 161 of the Companies Act and the Catalist Rules, approval be and is hereby given to the Directors to:

(i) offer and grant awards in accordance with the provisions of the Mooreast Performance Share Plan (the "Performance Share Plan"); and

(ii) allot and issue from time to time such number of fully paid-up shares in the capital of the Company as may be required to be allotted and issued pursuant to the vesting of awards under the Performance Share Plan, provided always that the aggregate number of Shares issued and/or issuable pursuant to the Performance Share Plan, the Share Option Scheme (as defined below) and any other share based incentive schemes of the Company shall not exceed 15% of the total number of issued shares in the capital of the Company (excluding treasury shares and subsidiary holdings, if any) from time to time.

Proposer : Chairman
Seconder : Mr Sim Koon Lam, Corporate Representative of Feng Tai Investment Pte. Ltd.

The motion was put to vote by poll and the results were as follows:-

	No.	Percentage (%)
No. of votes in favour of the Resolution	32,237,239	98.93
No. of votes against the Resolution	350,000	1.07
No. of votes abstained from voting on the Resolution	198,090,061	-

The Chairman declared the motion carried.

RESOLUTION 10 - AUTHORITY TO GRANT OPTIONS AND TO ALLOT AND ISSUE SHARES IN ACCORDANCE WITH MOOREAST SHARE OPTION SCHEME

RESOLVED -

That pursuant to Section 161 of the Companies Act and the Catalist Rules, approval be and is hereby given to the Directors of the Company to:

(i) offer and grant Options in accordance with the provisions of the Mooreast Share Option Scheme (the "**Share Option Scheme**"); and

(ii) to allot and issue from time to time such number of fully paid-up shares as may be required to be allotted and issued pursuant to the exercise of the Options under the Share Option Scheme, provided always that the aggregate number of Shares issued and/or issuable pursuant to the Share Option Scheme, the Performance Share Plan and any other share based incentive schemes of the Company shall not exceed 15% of the total number of issued shares (excluding treasury shares and subsidiary holdings, if any) from time to time.

Proposer : Chairman
Seconder : Mr Sim Koon Lam, Corporate Representative of Feng Tai Investment Pte. Ltd.

The motion was put to vote by poll and the results were as follows:-

	No.	Percentage (%)
No. of votes in favour of the Resolution	32,237,239	98.93
No. of votes against the Resolution	350,000	1.07
No. of votes abstained from voting on the Resolution	198,090,061	-

The Chairman declared the motion carried.

TERMINATION OF MEETING

There being no other business, the Meeting ended at 10.27 a.m. with a vote of thanks to the Chair.

CONFIRMED AS A TRUE RECORD OF MINUTES

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ONG YONG LOKE JOSEPH
Chairman

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*This announcement has been prepared by Mooreast Holdings Ltd. (the "**Company**") and its contents have been reviewed by the Company's sponsor, W Capital Markets Pte Ltd (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr Chia Beng Kwan, Registered Professional, W Capital Markets Pte Ltd, at 65 Chulia Street #43-01 OCBC Centre, Singapore 049513, telephone (65) 6513 3541.

MOOREAST

ATTENDANCE LISTS

Physical attendance

Name	Position
Ong Yong Loke Joseph	Non-executive Chairman and Lead Independent Director
Sim Koon Lam	CEO and Deputy Chairman
Lee Sok Koon	Independent Director
Zulkifly Bin Zakaria	Independent Director
Elaine Sim	Executive Director

Attendance via web conference

Name	Position
Yap Peck Khim	Company Secretary

Professionals

Company Name	
Boardroom Corporate & Advisory Services Pte Ltd	Share registrar / Poll agent
Drewcorp Services Pte Ltd	Scrutineer
W Capital Markets Pte Ltd	Sponsor
Ernst & Young LLP	Independent Auditor
Stone Forest Corpserve Pte. Ltd.	Corporate Secretarial Agent

Shareholders

Due to the restriction on the use of personal data pursuant to the provisions of the Personal Data Protection Act 2012, the names of the shareholders present at the meeting will not be published in this minutes.