



## **FRASERS CENTREPOINT LIMITED**

(Incorporated in the Republic of Singapore)

(Company Registration No. 196300440G)

### **ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL OF GOLDEN TENT LIMITED**

Pursuant to Rule 704(17)(c) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Frasers Centrepoint Limited ("**FCL**") announces that its subsidiary, Malmaison and Hotel du Vin Property Holdings Limited ("**MHDV**"), has entered into a share purchase agreement ("**SPA**") to acquire all of the issued and paid-up share capital of Golden Tent Limited ("**GTL**"), a company incorporated in Hong Kong Special Administrative Region of the People's Republic of China, from Swire Properties Hotel Holdings Limited (the "**Acquisition**"). GTL and its subsidiary carry on the business of operating hotels in the United Kingdom, namely The Montpellier Chapter, The Magdalen Chapter, Hotel Seattle and The Avon Gorge Hotel (the "**Properties**").

The consideration for the Acquisition is £36,065,279 (equivalent to approximately S\$76,303,311), being the aggregate of £36,000,000 and a sum based on the estimated cash and estimated net working capital of GTL and its subsidiary as at completion (the "**Consideration**"). The Consideration was arrived at on a willing-buyer, willing-seller basis, taking into account the valuation of the Properties commissioned by MHDV in July 2015 of an aggregate value of £36,000,000. The net tangible asset value of GTL and its subsidiary as at 31 October 2015 on a pro forma basis is estimated to be approximately £35,589,600.

The Consideration is subject to adjustments in accordance with the terms of the SPA. The Consideration is payable in cash on completion and will be funded by bank borrowings.

The Acquisition is not expected to have a material effect on the net tangible assets per share or earnings per share of the FCL Group for the current financial year.

None of the Directors or controlling shareholders of FCL has any interest, direct or indirect, in the Acquisition.

Piya Treruanchada

Company Secretary

9 Dec 2015

*The admission and listing of Frasers Centrepoint Limited on the Singapore Exchange Securities Trading Limited ("**SGX-ST**") (the "**Listing**") was sponsored by DBS Bank Ltd. as the Sole Issue Manager. DBS Bank Ltd., United Overseas Bank Limited and Morgan Stanley Asia (Singapore) Pte. were the Joint Financial Advisers for the Listing. DBS Bank Ltd., United Overseas Bank Limited and Morgan Stanley Asia (Singapore) Pte. assume no responsibility for the contents of this announcement.*