

**SWING MEDIA TECHNOLOGY GROUP LIMITED**

(Company Registration No. 30254)

(Incorporated in Bermuda on 26 March 2001)

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- (A) THE PROPOSED CONSOLIDATION OF EVERY TWENTY (20) ORDINARY SHARES OF PAR VALUE US\$0.01 EACH IN THE CAPITAL OF THE COMPANY INTO ONE (1) ORDINARY SHARE OF PAR VALUE US\$0.20, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED; AND
- (B) THE PROPOSED BONUS ISSUE OF NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY, FOLLOWING THE COMPLETION OF THE PROPOSED SHARE CONSOLIDATION, ON THE BASIS OF ONE (1) BONUS SHARE CREDITED AS FULLY PAID FOR EVERY TEN (10) CONSOLIDATED SHARES HELD BY SHAREHOLDERS, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED.

— **CLARIFICATION ANNOUNCEMENT**

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*Where capitalised are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Company's announcement on 29 May 2015 in relation to the Proposed Share Consolidation and Proposed Bonus Issue.*

The Board of Directors ("**Board**") of the Company refers to the announcement dated 29 May 2015 ("**Announcement**") in relation to the Proposed Share Consolidation and Proposed Bonus Issue. The Board wishes to provide the following clarifications:-

- (a) up to 3,845,624 Bonus Shares, and not 3,391,078 Bonus Shares as stated in the Announcement, of par value US\$0.20 each will be issued pursuant to the Proposed Bonus Issue; and
- (b) the Proposed Bonus Issue will be effected by capitalising up to approximately HK\$21,740,000, and not HK\$20,250,000 as stated in the Announcement, from the retained earnings of the Company.

By order of the Board

Johnny Chan Hon Chung  
Director / Company Secretary  
19 June 2015