

FU YU CORPORATION LIMITED
(Company Registration Number: 198004601C)
(Incorporated in the Republic of Singapore)
(the "Company")

RESULTS OF ANNUAL GENERAL MEETING HELD ON 24 APRIL 2019

The Board of Directors of Fu Yu Corporation Limited (the "Company") is pleased to announce that at the Annual General Meeting ("AGM") of the Company held on 24 April 2019, all proposed resolutions as set out in the Notice of AGM dated 9 April 2019 were put to vote by poll and duly passed by the Company's shareholders at the AGM.

The information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST") is set out as below:

(a) Breakdown of all valid votes cast at the AGM

Resolutions Number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Ordinary Resolution 1 Approval of Directors' Statement and Audited Financial Statements for the year ended 31 December 2018 together with the Auditors' Report	332,324,575	331,446,575	99.74%	878,000	0.26%
Ordinary Resolution 2 Approval of final tax exempt (one-tier) dividend of 1.0 Singapore cent per ordinary share for the financial year ended 31 December 2018	332,324,575	332,324,575	100%	0	0%
Ordinary Resolution 3 ^{Note 1} Re-election of Dr John Chen Seow Phun as Director	332,352,075	301,979,325	90.86%	30,372,750	9.14%
Ordinary Resolution 4 ^{Note 2} Re-election of Mr Tan Yew Beng as Director	332,352,075	331,260,875	99.67%	1,091,200	0.33%
Ordinary Resolution 5 ^{Note 3} Re-election of Mr Ching Heng Yang as Director	332,352,075	323,539,625	97.35%	8,812,450	2.65%
Ordinary Resolution 6 Approval of Directors' fees of S\$288,000 for the financial year ending 31 December 2019, payable quarterly in arrears	332,352,075	332,324,575	99.99%	27,500	0.01%
Ordinary Resolution 7 Re-appointment of Messrs KPMG LLP as Auditors and authorise the Directors to fix their remuneration	332,228,375	332,228,375	100%	0	0%

Resolutions Number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Special Business					
Ordinary Resolution 8 Authority to allot and issue shares	332,255,875	310,213,175	93.37%	22,042,700	6.63%
Ordinary Resolution 9 Renewal of Share Purchase Mandate	49,671,900	26,574,200	53.50%	23,097,700	46.50%

Notes:

1. Dr John Chen Seow Phun, who was re-elected as Director in the AGM, remains as Chairman of the Audit Committee and member of the Nominating and Remuneration Committees. He is considered independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.
2. Mr Tan Yew Beng, who was re-elected as Director in the AGM, remains as Chairman of Remuneration Committee and member of the Audit and Nominating Committees. He is considered independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.
3. Mr Ching Heng Yang, who was re-elected as Director in the AGM, continues to serve as the Vice Chairman and Executive Director of the Company.

(b) Details of parties who are required to abstain from voting on any resolution(s) including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

The following parties had abstained from voting on Ordinary Resolution 9 in relation to the Proposed Renewal of Share Purchase Mandate:

Name of the Party (with their associates who are shareholders of the Company) abstained from voting	Number of shares held
Ching Heng Yang	88,965,475
Ho Nee Kit	96,999,225
Tam Wai	96,715,475
Hew Wei Shan	300,000
Total	282,980,175

(c) Name of firm and/or person appointed as scrutineer

Reliance 3P Advisory Pte.Ltd. was the appointed independent scrutineer for the polling process at the AGM.

BY ORDER OF THE BOARD

Kong Wei Fung
Company Secretary
24 April 2019