

**REX INTERNATIONAL HOLDING LIMITED**  
(Company Number: 201301242M)  
(Incorporated in the Republic of Singapore)

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**RESPONSES TO QUERIES FROM SHAREHOLDERS  
IN RESPECT OF THE COMPANY'S CIRCULAR DATED 29 DECEMBER 2022**

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*Unless otherwise defined, all terms and references used herein shall bear the same meanings ascribed to them in the Circular issued to the Shareholders on 29 December 2022 (the "Circular") in relation to the Proposed Capital Reduction.*

Rex International Holding Limited (the "**Company**") and together with its subsidiaries, the "**Group**") refers to the Circular and the invitation to shareholders to submit questions in advance of the EGM. The Company would like to provide the following information in response to queries pertaining to the Proposed Capital Reduction from the Shareholders.

1. **What is the Management's view on their earlier intention to pay out a total 2 cents of dividends in 2023? Would the capital reduction exercise have any impact on the above?**
2. **After capital reduction and writing off of past losses, will Rex be keeping to its prospective dividend of \$0.02 for FY2022?**

COMPANY'S RESPONSE TO QUESTIONS 1 AND 2

As stated in the Circular, the purpose of the Proposed Capital Reduction is to write off the Accumulated Losses, in order to better present the financial position of the Company. This serves to rationalise the balance sheet of the Company to reflect more accurately the value of its underlying assets, and thus the financial position of the Company.

The Company would be in a better position to retain profits and enhance its ability to declare dividends, where appropriate, if the Accumulated Losses are written off. The Board will take into consideration the present and future funding needs of the Company and the Group before declaring any dividends.

**BY ORDER OF THE BOARD OF**  
Rex International Holding Limited

Dan Broström  
Executive Director and Chairman

13 January 2023