

RESOLUTIONS PASSED AT THE EXTRAORDINARY GENERAL MEETING HELD ON 28 OCTOBER 2020

Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the circular to shareholders dated 9 October 2020 (the “Circular”), which was released to the SGXNet on 9 October 2020.

The Board of Directors (“**Board**”) of Astaka Holdings Limited (“**Company**”) wishes to announce that pursuant to Rule 704(15) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalyst (“**Catalist Rules**”), all resolutions relating to matters set out in the Notice of Extraordinary General Meeting (“**EGM**”) dated 9 October 2020 were duly passed by way of a poll, at the EGM of the Company held by way of electronic means on 28 October 2020.

- 1) The following are the poll results in respect of the ordinary resolutions passed at the EGM:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1 To approve the DM Loan Agreement (as amended by the DM Supplemental Letter Agreement) as an Interested Person Transaction	3,831,566	3,831,566	100	0	0
Resolution 2 To approve the proposed entry into the DMR Supplemental Letter Agreement as an Interested Person Transaction	3,831,566	3,831,566	100	0	0

- 2) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting.

As set out in the Circular, pursuant to Rule 919 of the Catalist Rules, Dato' Malek, Horizon Sea Limited, DMR Holdings, and their respective associates (the "**Abstained Parties**") had abstained from voting for Ordinary Resolutions 1 and 2, and there is no acceptance of appointment as proxies by the Abstained Parties, as all shareholders must cast their votes by appointing the chairman of the EGM as proxy only.

The following table sets out the details of parties who are required to abstain from voting on the resolutions:

Name of Shareholder	Number of Shares held	Resolutions required to abstain
Horizon Sea Limited	1,244,062,150	Ordinary Resolutions 1 and 2
Dato' Daing A Malek Bin Daing A Rahaman	3,665,000 ⁽¹⁾	
Ace Point Holdings Limited	93,281,075	
Glorybase Holdings Limited	93,281,075	

Note:

(1) Held through Phillip Securities Pte. Ltd.

- 3) Name of firm and/or person appointed as scrutineer.

Agile 8 Advisory Pte. Ltd. was appointed as scrutineer for the polls conducted at the EGM.

By Order of the Board

Yoo Loo Ping
Company Secretary

28 October 2020

This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "Sponsor"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Pong Chen Yih, Chief Operating Officer, at 9 Raffles Place, #17-05 Republic Plaza Tower 1, Singapore 048619, telephone (65) 6950 2188.
