

MEDIA RELEASE

Thomson Medical Group to Become Pure Healthcare Platform - Spins Off Real Estate Business

Singapore, 12 November 2018 – SGX Mainboard-listed Thomson Medical Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”), today announced the Company’s intention to spin off its real estate business to its existing shareholders via a distribution *in specie* by way of capital reduction (the “**Proposed Distribution**”). The Group’s real estate business comprising both the design and engineering, and hospitality businesses will be restructured under its current subsidiary, RSP Holdings Pte. Ltd. (“**RSPH**”).

“This move is in line with our current focus in developing and growing our healthcare business as well as our plans to divest the real estate business. It will lead to us becoming a pure healthcare company, and will allow management to focus on capturing the growing demand for quality healthcare in this region,” said Mr. Ng Ser Miang, Chairman of Thomson Medical Group Limited.

Upon the completion of the Proposed Distribution, the Company would cease to hold any shares in RSPH, and RSPH would consequently cease to be a subsidiary of the Company. Existing shareholders will receive RSPH Shares pursuant to the Proposed Distribution. No payment and no other form of consideration will be required from shareholders for the Proposed Distribution.

In conjunction with the Proposed Distribution, an exit alternative in the form of cash will be provided to minority shareholders who do not wish to hold RSPH shares after the Proposed Distribution. An independent financial adviser will be appointed to opine on the fairness and reasonableness of the cash alternative. The Company is exploring options in this regard and further details will be made available at a later date.

“In order to maximise the growth of both the healthcare business and the real estate business, it is necessary to separate the principal activities, business strategies and future plans of RSPH from the rest of the Group to enable the management of each entity to better focus on their respective core businesses and geographies, and to oversee their strategies and operations more effectively,” said Mr. Ng.

Mr. Ng also said, “This move will enable us to attract investors who prefer a pure healthcare company leading to a wider investor base and improved liquidity for our shares.”

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About Thomson Medical Group Limited (<https://www.thomsonmedicalgroup.com>)

Listed on the Mainboard of the Singapore Exchange Thomson Medical Group Limited is one of Asia’s largest healthcare groups. Headquartered in Singapore, the Group’s healthcare business includes Thomson Medical and Bursa-listed TMC Life Sciences Berhad. The Group also owns RSP Holdings, a real estate business comprising businesses in design and engineering, real estate development and hospitality.

For enquiries, please contact:

Salween Group Pte. Ltd.

Sylvia McKaige

Tel: (+65) 9476 2581

Email: sylvia.mckaige@salweengroup.com

Gloria Lee

Tel: (+65) 9090 8166

Email: gloria.lee@salweengroup.com