



嘉靈集團  
KARIN  
GROUP

嘉靈控股集團有限公司

Karin Technology Holdings Limited

(Incorporated in Bermuda on 30 August 2002)  
(Company Registration Number 32514)

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**JOINT VENTURE WITH MASTERSON TECHNOLOGY LIMITED FOR THE  
INCORPORATION OF A NEW COMPANY**

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The Board of Directors of Karin Technology Holdings Limited (the “**Company**”, or together with its subsidiaries, the “**Group**”) wishes to announce that the Company has entered into an agreement with Masterson Technology Limited (“**Masterson**”), a company incorporated in Hong Kong, for the purpose of incorporating a new private limited company in Hong Kong under the name of “MasterKloud Technology Limited” (“**MasterKloud**”). The Company will subscribe for 20% equity interest in Masterkloud at HK\$100,000.00 while Masterson will subscribe for the remaining 80% equity interest in Masterkloud at HK\$400,000.00.

The principal activity of MasterKloud is to engage in Cloud-related technology services and the hosting of cloud solutions for corporations and enterprise customers.

The aforementioned transaction is not expected to have any material impact on the Group’s earnings per share and net tangible assets per share for the financial year ending 30 June 2018.

None of the Directors or substantial shareholders of the Company have any interest, directly or indirectly, in the said transaction save for their interest arising by way of their shareholdings and/or directorships, as the case may be, in the above transaction.

The Company will provide updates as and when there are material developments in relation to the aforementioned.

By Order of the Board

Wong Chi Cheung, Clarence  
Financial Controller / Joint Company Secretary

Dated: 21 December 2017