



Karin Technology Holdings Limited
(Incorporated in Bermuda on 30 August 2002)
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(Registration No. 32514)

Karin Technology forms joint venture with Masterson Technology in Hong Kong

Singapore, 21 December 2017 – Karin Technology Holdings Limited (“**Karin**” or together with its subsidiaries, the “**Group**”) has inked an agreement for the incorporation of a joint venture company with Masterson Technology Limited (“**Masterson**”) in Hong Kong to engage in Cloud-related technology services and the hosting of cloud solutions for corporations and enterprise customers.

The new joint venture company named MasterKloud Technology Limited (“**MasterKloud**”), will be 20% held by the Group, with the remaining shares held by Masterson.

The incorporation of MasterKloud comes at a time when cloud services are increasingly becoming important to enterprises and corporations due to the explosion of data, IoT, mobile devices, and a significant growth in cloud-born applications. MasterKloud is expected to benefit from the combined strengths of both Karin and Masterson including distinctive skills in consultancy, engineering, and security to deliver solutions that meet the needs of enterprises using public, private or hybrid cloud infrastructures.

Mr. Raymond Ng, Karin's Executive Chairman commented: *“We believe the partnership with Masterson to establish MasterKloud will strengthen Karin's position in the provision of cloud-related services in Hong Kong. With the rapid pace of transformation of the industry as well as higher acceptance of cloud solutions within the traditional enterprise space in Hong Kong, we envisage that MasterKloud will successfully leverage the expertise of both Karin and Masterson to have an advantage over its competitors by offering the most comprehensive value-added solutions to corporate customers of all sizes through our channel sales teams and technically equipped engineers. We are looking to further expand our reach so as to enable our corporate clients to stay ahead of the game and remain relevant to their customers and business partners.”*

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About Karin Technology Holdings Limited (“Karin”)

Listed on the Mainboard of the Singapore Exchange since 2005, Karin is a leading electronic and industrial components distributor and IT solutions integrator and outsourcing service provider in Hong Kong and the People's Republic of China. Established in 1977, Karin has been principally engaged in the electronic and industrial components and computer distribution business for various segments of the electronics industry, including the communications, computer, electrical appliances and utility segments. Karin expanded its business to include the provision of outsourcing services such as IC application design solutions and data storage management solutions, riding on the increasing demand for IC software applications in the 1990s. In 2011, Karin added a retail business arm to its operations under the trade name “In-Smart” and was subsequently disposed on 30 June 2016.

For more information about Karin, please visit: <http://www.karingroup.com/>.

About Masterson Technology Limited (“Masterson”)

Founded in 2005, Masterson Technology is committed to helping enterprises and businesses better utilize IT solutions. Over the years their service centric and advanced skills, have gained them recognition from the top IT vendors in the market with the title of highest professional consulting Partners. Masterson Technology began cloud services delivery since 2013, and it is renowned for its technical strength and foresight in technology, they are currently one of the top partners in Hong Kong on cloud services.

For more information about Masterson, please visit: <http://www.masterson-tech.com/en/>

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Issued on Behalf of:	Karin Technology Holdings Limited
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