



(Incorporated in the Republic of Singapore)
(Company Registration No. 200009059G)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE

- LODGEMENT AND DESPATCH OF OFFER INFORMATION STATEMENT

1. INTRODUCTION

The board of directors (the "**Board**") of mDR Limited (the "**Company**") refers to the Company's announcements dated 11 August 2017, 25 October 2017, 12 December 2017, 26 March 2018, 27 April 2018 and 11 May 2018, the Company's circular dated 10 April 2018 and the offer information statement dated 22 May 2017 ("**Offer Information Statement**") in relation to, *inter alia*, the Rights cum Warrants Issue.

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Offer Information Statement.

2. LODGEMENT AND DESPATCH OF THE OFFER INFORMATION STATEMENT

The Board wishes to announce that the Offer Information Statement dated 22 May 2018 relating to the Rights cum Warrants Issue has been lodged today with the Monetary Authority of Singapore.

The Offer Information Statement, together with a copy of the application and acceptance form for Rights Shares with Warrants and Excess Rights Shares with Warrants (the "**ARE**") or the provisional allotment letter (the "**PAL**"), as the case may be, issued in connection with the Rights cum Warrants Issue, will be despatched to Entitled Shareholders on or around 25 May 2018.

For practical reasons and in order to avoid any violation of securities legislation applicable in countries other than Singapore, the Offer Information Statement and its accompanying documents will not be despatched to Foreign Shareholders or jurisdictions other than Singapore.

3. INDICATIVE TIMETABLE OF KEY EVENTS

Entitled Shareholders and Purchasers should take note of the following important dates and times relating to the Rights cum Warrants Issue set out below. All dates and times referred to below are Singapore dates and times.

Shares trade ex-rights	: 18 May 2018 from 9.00 a.m.
Books Closure Date	: 22 May 2018 at 5:00 p.m.

Despatch of Offer Information Statement (together with the ARE or PAL, as the case may be) to the Entitled Shareholders	: 25 May 2018
Commencement of trading of "nil-paid" Rights Shares with Warrants entitlements	: 25 May 2018 from 9.00 a.m.
Last date and time for splitting Rights Shares with Warrants entitlements	: 5 June 2018 at 5.00 p.m.
Last date and time for trading of "nil-paid" Rights Shares with Warrants entitlements	: 5 June 2018 at 5.00 p.m.
Last date and time for acceptance and payment of Rights Shares with Warrants	: 11 June 2018 at 5.00 p.m. (9.30 p.m. for Electronic Applications via ATMs of Participating Banks)
Last date and time for acceptance of and payment for Rights Shares with Warrants by renouncees	: 11 June 2018 at 5.00 p.m.
Last date and time for application and payment of excess Rights Shares with Warrants	: 11 June 2018 at 5.00 p.m. (9.30 pm for Electronic Applications via ATMs of Participating Banks)
Expected date for issuance of Rights Shares	: 20 June 2018
Expected date for issuance of Warrants	: 20 June 2018
Expected date for crediting of Rights Shares with Warrants	: 20 June 2018
Expected date for refund of unsuccessful applications (if made through CDP)	: 20 June 2018
Expected date for commencement of trading of Rights Shares	: 20 June 2018
Expected date for listing and commencement of trading of the Warrants (subject to there being an adequate spread of holdings of the Warrants to provide for an orderly market in the trading of the Warrants)	: 21 June 2018

Pursuant to Rule 820(1) of the Listing Manual, the Rights cum Warrants Issue will not be withdrawn after the commencement of ex-rights trading.

The above timetable is indicative only and is subject to change. As at the date of this Offer Information Statement, the Company does not expect the timetable to be modified. However, the Company may, with the approval of the SGX-ST, modify the timetable subject to any limitation under any applicable law. In that event, the Company will publicly announce any change to the above timetable through an SGXNET announcement to be posted on the SGX-ST's website at <http://www.sgx.com>.

4. ACCEPTANCES OF PROVISIONAL ALLOTMENTS OF RIGHTS SHARES WITH WARRANTS AND (IF APPLICABLE) APPLICATION FOR EXCESS RIGHTS SHARES WITH WARRANTS

Acceptances of provisional allotments of Rights Shares with Warrants and (if applicable) applications for Excess Rights Shares with Warrants under the Rights cum Warrants Issue may only be made:

- (a) in the case of Entitled Depositors, on the ARE or by way of an Electronic Application through an ATM of a Participating Bank; or
- (b) in the case of Entitled Scripholders, on the PAL.

More information on the procedures for, and terms and conditions applicable to, acceptance, renunciation, splitting and/or sale of the provisional allotments of Rights Shares with Warrants and for the application for Excess Rights Shares with Warrants, including the different modes of acceptances or applications and payments are set out in the Offer Information Statement, the Application Form for Rights Shares with Warrants (the “**ARS**”), the ARE and the PAL.

5. TRADING PERIOD FOR THE “NIL-PAID” RIGHTS SHARES WITH WARRANTS

The trading period for the provisional allotments of Rights Shares with Warrants (the “**nil-paid**” rights”) on the SGX-ST commences from 9.00 a.m. on 25 May 2018 and ends at 5.00 p.m. on 5 June 2018. Entitled Depositors who sell their “nil-paid” rights during this period do not need forward the ARE to the Purchasers of the provisional allotments of Rights Shares as arrangements will be made by CDP for separate copies of the Offer Information Statement and the ARS to be issued to the Purchasers. Purchasers should note that CDP will, for and on behalf of the Company, send the Offer Information Statement and the ARS, **BY ORDINARY POST AND AT THE PURCHASERS’ OWN RISK**, to their respective Singapore addresses as maintained in the records of CDP.

The Offer Information Statement and its accompanying documents will not be despatched to Purchasers whose registered addresses with CDP are outside of Singapore (the “**Foreign Purchasers**”). Foreign Purchasers who wish to accept the provisional allotments of Rights Shares with Warrants credited to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore. The Company reserves the right to reject any acceptance of the Rights Shares with Warrants and/or any application for Excess Rights Shares with Warrants where it believes, or has any reason to believe, that such acceptance or application may violate the applicable legislation of any jurisdiction.

6. COLLECTION OF OFFER INFORMATION STATEMENT

Entitled Shareholders who do not receive the Offer Information Statement and its accompanying documents on or around **25 May 2018** may, for the period up to **5.00 p.m. on 11 June 2018** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company), obtain copies of the same from CDP or the Share Registrar,

as the case may be, at the following addresses:

CDP (in the case of Entitled Depositors)

The Central Depository (Pte) Limited

11 North Buona Vista Drive
#06-07 The Metropolis Tower 2
Singapore 138589

Share Registrar (in the case of Entitled Scripholders)

Boardroom Corporate & Advisory Services Pte. Ltd.

50 Raffles Place
#32-01 Singapore Land Tower
Singapore 048623

Purchasers who do not receive the ARS and the Offer Information Statement may also obtain copies of the same from CDP (at the address stated above) for the period up to 5.00 p.m. on 11 June 2018 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

7. GENERAL

This announcement is qualified in its entirety by, and should be read in conjunction with, the full text of the Offer Information Statement lodged with the Monetary Authority of Singapore.

BY ORDER OF THE BOARD

Madan Mohan
Company Secretary

22 May 2018