



IPS SECUREX HOLDINGS LIMITED
(Company Registration No. 201327639H)
(Incorporated in the Republic of Singapore)

SIGNING OF HYPERSPIKE RESELLER AGREEMENT

The Board of Directors of IPS Securex Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the Company’s wholly-owned subsidiary, IPS Securex Pte. Ltd. (“**IPS**”), has on 9 March 2015 entered into a Hyperspike Reseller Agreement (the “**Distribution Agreement**”) with UnderSea Sensor Systems, Inc. (“**Ultra Electronics – USSI**”), a company incorporated in Delaware, United States of America, for a five-year period to market and sell Hyperspike’s products within the following exclusive and non-exclusive geographic regions:

Exclusive Geographic Regions

- Singapore
- Sri Lanka
- Brunei
- Indonesia
- Malaysia
- Vietnam
- Thailand
- Australia⁽¹⁾
- Japan
- South Korea
- Taiwan
- Cambodia
- Myanmar

Non-Exclusive Geographic Regions

- Macau
- Hong Kong
- India⁽¹⁾

Note:

(1) Under the Distribution Agreement, the sales of the Hyperspike products in Australia and India are undertaken exclusively with certain customers whom IPS has an existing relationship with.

The Distribution Agreement will commence with immediate effect and will supercede the distribution agreement dated 3 October 2013 entered into by IPS with Ultra Electronics – USSI which was for a term of five years as disclosed in the section entitled “**General Information on our Group – Distribution Agreements**” of the Company’s offer document dated 20 June 2014.

None of the Directors or substantial shareholders of the Company has any interest, directly or indirectly, in the Distribution Agreement, save for their shareholdings in the Company.

About Ultra Electronics – USSI (<http://www.ultra-ussi.com/>)

Ultra Electronics – USSI is a company located in the United States of America that designs, develops and produces advanced electronics, electro-mechanical and hydro-acoustic sensor and sensor systems for military, homeland security and commercial applications.

By Order of the Board

Kelvin Lim Ching Song
Executive Director and Chief Executive Officer
9 March 2015

This announcement has been prepared by IPS Securex Holdings Limited (the "Company") and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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