

**LORENZO INTERNATIONAL LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 200508277C)

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**UPDATE ON RECEIPT OF STATUTORY DEMAND FROM DING LEI**

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The Board of Directors (the “**Board**”) of Lorenzo International Limited (the “**Company**”) refers shareholders to the announcement in relation to the receipt of Statutory Demand dated 5 June 2020 (Ref. SG20060SOTHRLYEE).

The Company would like to update shareholders that the Court has ordered that the Statutory Demand dated 14 May 2020 issued by Mr. Ding Lei against the Company be set aside and Mr. Ding Lei is to pay costs fixed at S\$4,000 to the Company.

**By Order of the Board**

Lim Pang Hern  
Executive Director  
9 November 2020