
PROFIT GUIDANCE STATEMENT FOR THE SECOND QUARTER ENDED 31 DECEMBER 2018

The Board of Directors (“**Board**”) of Astaka Holdings Limited (“**Company**”, together with its subsidiaries, “**Group**”) wishes to advise the Company’s shareholders that the Group is expected to report a net loss for the second quarter ended 31 December 2018 (“**2QFY2019**”), based on a preliminary assessment of the Group’s unaudited financial results for 2QFY2019.

The Group is expected to report a loss after tax, which is mainly attributable to the allowance for the foreseeable losses for the initial phases of the Bukit Pelali @ Pengerang project and the slowdown in sales of the remaining unsold units at The Astaka @ One Bukit Senyum project which was completed in June 2018 and commanded higher margins than the Group’s other on-going projects, due to the weak overall general property market outlook in Malaysia.

The Group is in the process of finalising its financial results for 2QFY2019. Further details of the Group’s financial results will be disclosed when the Company announces its unaudited financial results for 2QFY2019 on or before 14 February 2019.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. If in doubt about the action they should take, shareholders and potential investors should seek advice from their stockbrokers, solicitors, bankers or other professional advisers.

On behalf of the Board

Dato Zamani Bin Kasim
Executive Director and Chief Executive Officer

31 January 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”), for compliance with the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

The announcement has not been examined or approved by SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Ling Yuet Shan, Manager, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).