

CORDLIFE GROUP LIMITED
(Company Registration No.: 200102883E)
(Incorporated in the Republic of Singapore)

DISCONTINUANCE OF LEGAL PROCEEDINGS PURSUANT TO SETTLEMENT

The Board of Directors (the "**Board**") of Cordlife Group Limited (the "**Company**") has previously announced that the Company has, on 26 June 2015, commenced proceedings for a claim in defamation in the High Court of the Republic of Singapore (the "**Proceedings**").

The matter has been amicably resolved through the mediation process conducted by the Singapore Mediation Centre.

The Defendant has provided an unequivocal and unqualified statement of apology for the defamatory statements that he made against the Company.

The Defendant has also retracted all such statements made against the Company and accepts that such statements should not have been made.

As part of the settlement, the Defendant has offered monetary compensation which has been accepted, as a matter of goodwill, by the Company.

Pursuant to the settlement terms reached at the mediation, the Company has discontinued the Proceedings on 11 December 2015.

By Order of the Board
CORDLIFE GROUP LIMITED

Mr. Yee Pinh Jeremy
Director
11 December 2015