



BAN LEONG TECHNOLOGIES LIMITED

(Company Registration No. 199303898C)
(Incorporated in the Republic of Singapore)

AUTOMATIC EXTENSION OF TIME IN RELATION TO (A) THE RELEASE OF UNAUDITED FINANCIAL RESULTS AND (B) THE HOLDING OF ANNUAL GENERAL MEETING IN RESPECT OF THE FINANCIAL YEAR ENDED 31 MARCH 2020

A. EXTENSION OF TIME TO RELEASE UNAUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2020 (“FY2020”)

The board of directors (“**Board**”) of Ban Leong Technologies Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the regulatory announcement on 22 April 2020 by Singapore Exchange Regulation (“**SGX RegCo**”), in consultation with the Monetary Authority of Singapore (“**MAS**”), that SGX RegCo will grant an automatic 2-month extension to issuers with financial year-ends of 29 February 2020 or 31 March 2020; and a 1-month extension to issuers with a 30 April 2020 financial year-end, to release their full year unaudited results (the “**Waiver 1**”). This is in light of practical difficulties in preparing the unaudited full-year financial statements due to the elevated safe distancing measures put in place as a circuit breaker to address local transmission of COVID-19 and the extension of the circuit breaker period to 1 June 2020.

Issuers are required to notify SGX RegCo by email of, and announce via SGXNet, the following (“**Waiver 1 Requirements**”):

1. Their relevant financial year-end and the indicative timeline to release their full-year unaudited financial statements;
2. The board of directors’ confirmation that the time extension will not be in contravention of any laws and regulations governing the issuer and its constitution (or the equivalent in the issuer’s country of incorporation); and
3. Ensuring adherence to the issuer’s internal policies with regards to dealing by the issuer and its officers in its securities, including not dealing in the issuer’s securities while in possession of any material information.

In accordance with the Waiver 1 Requirements, the Company has today notified SGX RegCo the following:-

1. The Company’s financial year-end is 31 March 2020 and the indicative timeline to release its unaudited financial statements is on or before the due date of 30 July 2020;
2. The Board has confirmed that the time extension will not be in contravention of any laws and regulations governing the Company and its Constitution; and
3. The Company has also confirmed that it will ensure adherence to the Company’s internal policies with regards to dealing by the Company and its officers in its securities, including not dealing in the Company’s securities while in possession of any material information.

B. EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING FOR FY2020

The Board refers to the news release on 7 April 2020 by SGX RegCo, in consultation with the Accounting and Corporate Regulatory Authority and the MAS, that SGX RegCo will automatically extend by 60 days the deadline for all issuers with financial year-end on or before 31 March 2020 to hold their annual general meetings (“**AGMs**”) (the “**Waiver 2**”). Issuers must issue their annual reports to shareholders and the exchange at least 14 days before the date of the AGM. This is in light of the latest government advisories and measures amid the COVID-19 situation which could make the holding of AGMs and the performance of statutory audits for full-year financial results challenging.

Issuers are required to notify SGX RegCo by email of, and announce via SGXNet, the following (“**Waiver 2 Requirements**”):

1. Their relevant financial year-end and the indicative timeline to convene their AGM; and
2. The board of directors’ confirmation that the time extension will not be in contravention of any laws and regulations governing the issuer and its constitution (or the equivalent in the issuer’s country of incorporation).

In accordance with the Waiver 2 Requirements, the Company has today notified SGX RegCo the following:-

1. The Company’s financial year-end is 31 March 2020 and the indicative timeline to convene its AGM is on or before the due date of 29 September 2020; and
2. The Board has confirmed that the time extension will not be in contravention of any laws and regulations governing the Company and its Constitution.

Shareholders should note that the indicative timelines to announce the Group’s full year unaudited results as well as to hold the Company’s AGM for FY2020 may be subject to change taking into account any regulations, directives, measures or guidelines that may be issued by any government and regulatory agencies in light of the COVID-19 situation from time to time, and any relevant approvals or considerations.

By Order of the Board

Ronald Teng Woo Boon
Managing Director

12 May 2020