

ACESIAN PARTNERS LIMITED

(Company Registration Number: 199505699D)
(Incorporated in the Republic of Singapore)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 27 APRIL 2022

The Board of Directors (the “**Board**” or “**Directors**”) of Acesian Partners Limited (the “**Company**”) wishes to announce that pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), all resolutions set out in the Notice of Annual General Meeting (“**AGM**”) dated 5 April 2022 and put to vote by poll were duly passed by the Company’s shareholders at the AGM held on 27 April 2022. All the votes were casted in accordance with the wishes of shareholders who have appointed the Chairman of the AGM as proxy.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

(1) Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1 To receive and adopt Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2021, together with the Independent Auditors’ Report thereon	227,128,358	227,128,358	100%	0	0%
Resolution 2 To approve the payment of Directors’ Fees of \$80,000.00 for financial year ended 31 December 2021	227,128,358	227,128,358	100%	0	0%
Resolution 3 To re-elect Mr. Neo Gim Kiong as Director of the Company	227,128,358	227,128,358	100%	0	0%

ACESIAN PARTNERS LIMITED

(Company Registration Number: 199505699D)
(Incorporated in the Republic of Singapore)

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 4 To re-elect Mr. Loh Yih as Director of the Company	78,870,800	78,870,800	100%	0	0%
Resolution 5 To re-elect Mr. Low Ka Choon Kevin as Director of the Company	227,128,358	227,128,358	100%	0	0%
Resolution 6 To re-appoint PKF-CAP LLP as Auditors of the Company and to authorise the Directors to fix their remuneration	227,128,358	227,128,358	100%	0	0%
Resolution 7 To authorise the Directors to allot and issue new shares pursuant to Section 161 of the Companies Act 1967	227,128,358	227,128,358	100%	0	0%
Resolution 8 To renew the Share Buy Back Mandate	78,870,800	78,870,800	100%	0	0%
Resolution 9 To renew the Interested Persons Transactions Mandate	227,128,358	227,128,358	100%	0	0%

ACESIAN PARTNERS LIMITED

(Company Registration Number: 199505699D)
(Incorporated in the Republic of Singapore)

(2) Details of parties who are required to abstain from voting on any resolution

To demonstrate good corporate governance, Mr. Loh Yih, who has direct interest of 100,877,558 shares and deemed interest of 47,380,000 shares (held by Cavangh Group Pte. Ltd. pursuant to his controlling interest in that company), has voluntarily abstained from voting on Resolution 4.

Mr. Loh Yih, Cavangh Group Pte. Ltd. and parties acting in concert with them (who in aggregate hold 148,257,558 shares) are also required, by the Singapore Code on Takeovers and Mergers Code, to abstain from voting on Resolution 8.

Chern Dar Enterprise Co. Ltd, which Mr. Ho Ta-Huang has deemed interest of 45,583,000 shares, is required to abstain from voting on Resolution 9.

(3) Name of firm appointed as scrutineer

Virtus Assure Pte Ltd was appointed as scrutineer for the conduct of poll at the AGM.

(4) Statement Pursuant to Rule 704(7) of the Catalist Rules of the SGX-ST

Mr. Neo Gim Kiong, who was re-elected as Director of the Company, will remain as Non-Executive Chairman and Lead Independent Director of the Company, Chairman of the Audit and Nominating Committees, and a member of the Remuneration Committee. The Board considers Mr. Neo Gim Kiong to be independent for the purposes of Rule 704(7) of the Catalist Rules.

Mr. Low Ka Choon Kevin, who was re-elected as Director of the Company, will remain as Independent Non-Executive Director of the Company, Chairman of the Remuneration Committee, and a member of the Audit and Nominating Committees. The Board considers Mr. Low Ka Choon Kevin to be independent for the purposes of Rule 704(7) of the Catalist Rules.

BY ORDER OF THE BOARD

Wong Kok Chye
Group Chief Operating Officer

27 April 2022

This announcement has been reviewed by the Company's Sponsor, Asian Corporate Advisors Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Liau H.K., at 160 Robinson Road, #21-05 SBF Center, Singapore 068914, Telephone number: 6221 0271