

## NEWS RELEASE

### ASCOTT DEBUTS LUXURIOUS CITADINES SUITES ARC DE TRIOMPHE IN THE HEART OF PARIS AFTER €26 MILLION FACELIFT

*19<sup>th</sup> century Haussmannian apartment building integrates with postmodernist hotel to offer expansive interior and flawless architectural lines*

**Singapore, 9 February 2015** – CapitaLand's wholly-owned serviced residence business unit, The Ascott Limited (Ascott), has opened the luxurious Citadines Suites Arc de Triomphe Paris along the prestigious Avenue Kléber after a €26 million facelift. The 112-unit Citadines Suites Arc de Triomphe Paris is Ascott's second serviced residence under the upscale Citadines Suites label following the successful opening of Citadines Suites Louvre Paris near the Palais-Royal in April 2013.

Located between the world famous Champs-Élysées and Place du Trocadéro, Citadines Arc de Triomphe Paris is a sanctuary in the heart of the central business district, close to luxury boutiques and renowned monuments and museums. Offering a unique experience unlike any other in Paris, the serviced residence seamlessly marries Parisian elegance in a 19<sup>th</sup> century Haussmannian apartment building with the postmodernist style of celebrated architect Ricardo Bofill in an adjoining hotel.

Mr Alfred Ong, Ascott's Managing Director for Europe, said: "Citadines Suites Arc de Triomphe Paris offers luxury living in a serviced residence that combines Parisian elegance with modernity in a prime location. Customers will be spoilt for choice of spacious classic rooms or apartments with separate bedrooms and a fully equipped kitchen, all within the same building. Moreover, our Citadines Suites Hosts will attend to every detail to make our guests feel at home. Our first property under the Citadines Suites label, Citadines Suites Louvre Paris, is recently named one of the top 25 luxury hotels in France at TripAdvisor's Travellers' Choice Awards. With the opening of Citadines Suites Arc de Triomphe, guests can now choose from our 43 properties with over 5,000 apartment units across 19 cities in Europe."

Mr Ong added: "Since Ascott acquired the Citadines apart'hotel chain in 2002, it has grown to be one of the largest Singapore companies to invest in the hospitality industry in France. In the last five years, Ascott has been upgrading many of its properties globally including Europe to enhance customer experience. By end 2016, we would have invested €125 million to refurbish 33 properties in Europe. We will continue to deepen Ascott's growth in gateway cities where we have presence such as Paris, London, Hamburg and Munich, as well as explore new opportunities to achieve Ascott's target of 80,000 apartment units globally by 2020. We will expand through acquisitions of turnkey developments or existing buildings which we can convert into serviced residences, management contracts and franchises."



**A Member of CapitaLand**

THE ASCOTT LIMITED  
( Regn. No: 197900881N )  
N° 168 Robinson Road #30-01

Capital Tower  
Singapore 068912

Telephone  
+65 6713 2888

Facsimile  
+65 6713 2121

[www.the-ascott.com](http://www.the-ascott.com)



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### ***Prestigious location***

Strategically located in an exclusive district, Citadines Suites Arc de Triomphe Paris is within walking distance to many attractions including the Arc de Triomphe, Eiffel Tower, Théâtre National de Chaillot and prestigious museums such as Musée du Quai Branly (dedicated to Indigenous Art, Cultures and Civilisations) and Musée Guimet (National Museum of Asian Arts). With several metro stations and bus stops a short walk from the property, guests will enjoy convenient access to various destinations in Paris.

The serviced residence also has a direct entrance to the recently opened Restaurant L'Hexagone, helmed by chef Mathieu Pacaud, who has held three Michelin stars since 2009.

### ***Elegant and spacious apartments***

Citadines Suites Arc de Triomphe Paris offers guests a personalised stay tailored to their individual needs. The serviced residence's 112 luxe units that span 35 to 108 sqm range from spacious classic rooms for two, to two-bedroom suites which can accommodate up to four adults and two children.

Guests travelling alone or as a couple can enjoy optimum comfort in the refined rooms or the suites with a kitchen that enable guests to prepare home-cooked meals at their convenience. For guests on a business assignment for the long-term or holiday with family and friends, the vast one- and two-bedroom apartments each provides a fully equipped kitchen which includes a microwave, Nespresso® coffee machine, dishwasher and washer dryer. The Eiffel Tower Suite, a generously sized 108-sqm apartment, features a roomy living room, two bedrooms and two bathrooms. It offers a gorgeous view of its iconic namesake and is one of several suites with a private terrace. The apartments also have connecting rooms, allowing residents to adapt them to suit their needs.

Designed by the award-winning United Kingdom architectural firm Buckley Gray Yeoman, the interior décor uses lavish materials and fittings. In the building designed by Ricardo Bofill, the contemporary style includes a mixture of textures such as sycamore wood with Carrara bathrooms. Pillows, chairs and other furniture feature fabrics by well-known French design house Pierre Frey.

In the Haussman style building, the décor is more Parisian with Hungarian-point parquet floors, light oak, mosaics and elaborate cornices that lend a classy yet cosy air to the apartments. Timeless and inviting, the interior has been designed with residents' comfort in mind.

### ***Personalised services***

Guests will enjoy the personalised services provided by Citadines Suites Hosts, a team dedicated to making residents feel at home, 24 hours a day. Pride of place is given to relaxation and well-being in an elegant setting that includes comfortable lounges, a 400-sqm gymnasium and two Turkish baths. The large boardroom can accommodate up to 20 people and is well equipped to enable top executives and business leaders to hold meetings in the lap of luxury.

### ***Opening specials***

To celebrate the opening of Citadines Suites Arc de Triomphe Paris, Ascott is offering special rates starting at €191 per night for a 35-sqm Classic room including breakfast. The offer is valid until 31 March 2015 and includes breakfast. In addition, guests arriving on St Valentine's Day will be welcomed with a bottle of champagne and a complimentary room upgrade, subject to availability. For reservations and more information on the property, please visit [www.citadines.com](http://www.citadines.com), call +33 1 41 05 79 79 or email [arcdetriomphe@citadines.com](mailto:arcdetriomphe@citadines.com).

### **About The Ascott Limited**

The Ascott Limited is a Singapore company that has grown to be the world's largest international serviced residence owner-operator. It has over 26,000 operating serviced residence units in key cities of Asia Pacific, Europe and the Gulf region, as well as over 12,000 units which are under development, making a total of more than 38,000 units in over 200 properties.

The company operates three brands – Ascott, Citadines and Somerset. Its portfolio spans 90 cities across 25 countries, 21 of which are new cities in Ascott's portfolio where its serviced residences are being developed.

Ascott, a wholly-owned subsidiary of CapitaLand Limited, pioneered Asia Pacific's first international-class serviced residence with the opening of The Ascott Singapore in 1984. In 2006, it established the world's first Pan-Asian serviced residence real estate investment trust, Ascott Residence Trust. Today, the company boasts over 30 years of industry track record and award-winning serviced residence brands that enjoy recognition worldwide.

Ascott's achievements have been recognised internationally. Recent awards include World Travel Awards 2014 for 'Leading Serviced Apartment Brand' and 'Leading Serviced Apartments' in Belgium, France, Germany, Indonesia, the Philippines, Singapore, Thailand and Vietnam, Business Traveller Asia-Pacific Awards 2014 for 'Best Serviced Residence Brand' and 'Best Serviced Residence', Business Traveller UK Awards 2014 for 'Best Serviced Apartment Company', Business Traveller China Awards 2014 for 'Best Serviced Residence Brand' and 'Best Serviced Residence', TTG China Travel Awards 2014 for 'Best Serviced Residence Operator in China' and DestinAsian Readers' Choice Awards 2015 for 'Best Serviced Residence Brand'.

Visit [www.the-ascott.com](http://www.the-ascott.com) for more information and connect with us on social media at [www.the-ascott.com/connect](http://www.the-ascott.com/connect).

### **About CapitaLand Limited**

CapitaLand is one of Asia's largest real estate companies. Headquartered and listed in Singapore, the company's businesses in real estate and real estate fund management are focused on its core markets of Singapore and China.

The company's diversified real estate portfolio primarily includes integrated developments, shopping malls, serviced residences, offices and homes. The company also has one of the largest real estate fund management businesses with assets located in Asia. CapitaLand leverages its significant asset base, real estate domain knowledge,

product design and development capabilities, active capital management strategies and extensive market network to develop real estate products and services.

CapitaLand's listed real estate investment trusts are Ascott Residence Trust, CapitaCommercial Trust, CapitaMall Trust, CapitaMalls Malaysia Trust and CapitaRetail China Trust.

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Issued by: The Ascott Limited      Website: [www.the-ascott.com](http://www.the-ascott.com)  
168 Robinson Road, #30-01 Capital Tower, Singapore 068912

**For more information, please contact:**

Joan Tan, Assistant Vice President, Group Communications  
Tel: (65) 6713 2864    Mobile: (65) 9743 9503    Email: [joan.tanzm@capitaland.com](mailto:joan.tanzm@capitaland.com)

Joey Wong, Manager, Group Communications  
Tel: (65) 6713 2865    Mobile: (65) 9830 9957    Email: [joey.wong@capitaland.com](mailto:joey.wong@capitaland.com)

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