

DYNA-MAC HOLDINGS LTD.

(Incorporated in the Republic of Singapore on 19 June 2003)
(Company Registration Number 200305963E)

ESTABLISHMENT OF S\$300,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME

The board of directors (the "**Board**") of Dyna-Mac Holdings Ltd. (the "**Issuer**") is pleased to announce that the Issuer has on 21 July 2014 established a S\$300,000,000 multicurrency medium term note programme (the "**Programme**"), under which the Issuer may issue notes (the "**Notes**") from time to time.

Oversea-Chinese Banking Corporation Limited has been appointed by the Issuer as the sole arranger and dealer of the Programme.

Under the Programme, Notes may be issued in series or tranches, in Singapore dollars or any other currency, in various amounts and tenors, and may bear interest at fixed, floating, variable, or hybrid rates or may not bear interest, in each case as may be agreed between the Issuer and the relevant dealer(s) of the Programme. The Notes and coupons of all series will constitute direct, unconditional, unsubordinated and unsecured obligations of the Issuer and shall at all times rank *pari passu*, without any preference or priority among themselves, and *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the Issuer.

The Notes to be issued pursuant to the Programme will be offered by the Issuer pursuant to exemptions invoked under Sections 274 and/or 275 of the Securities and Futures Act, Chapter 289 of Singapore.

The net proceeds arising from the issue of the Notes under the Programme (after deducting issue expenses) will be used for general corporate purposes.

Application has been made to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for permission to deal in and for the listing and quotation of the Notes which are agreed at the time of issue thereof to be so listed on the SGX-ST. Such permission will be granted when such Notes have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and the listing and quotation of any Notes on the SGX-ST is not to be taken as an indication of the merits of the Issuer, its subsidiaries, its associated companies (if any), the Programme or such Notes.

By Order of the Board
Lim Tze Jong
Executive Chairman and CEO
Date: 21 July 2014