

INCREDIBLE HOLDINGS LTD.
(Company Registration Number: 199906220H)
(Incorporated in the Republic of Singapore)

ENTRY INTO A LOAN AGREEMENT

Introduction

The Board of Directors (the “**Board**”) of Incredible Holdings Ltd. (the “**Company**”) wishes to announce that the Company has on 21 August 2025 entered into a loan agreement (the “**Agreement**”) with Datuk Chu Boon Tiong (the “**Lender**”) for a principal sum of S\$500,000, at an interest rate of 6% per annum (the “**Loan**”). The terms of the Loan were negotiated and agreed to by the parties at arms’ length. The term of the Loan is for a year from the date of disbursement.

Information on the Lender

The Lender is unrelated to the Company, and is a director of Chronos Premium Trust, a capital-secured investment structure supported by high-value luxury assets. The program combines trustee arrangements, robust legal and compliance oversight, and professional asset management to provide both capital protection and fixed return potential. By using luxury timepieces as asset collateral, it offers an innovative and efficient mechanism that enhances liquidity, transparency, and investor confidence.

Use of Proceeds and Rationale for the Loan

The Loan is intended to provide additional working capital to support the Company’s daily operations, to strengthen the Company’s liquidity and support its operational needs.

Interests of Directors and Substantial Shareholders

None of the Directors, or to the best of the Directors’ knowledge, none of the substantial shareholders of the Company, has any interest, direct or indirect in the Loan, other than through their respective shareholdings in the Company, if any.

BY ORDER OF THE BOARD
Incredible Holdings Ltd.

Leung Kwok Kuen Jacob
Independent Non-Executive Chairman

21 August 2025

*This announcement has been reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Lin Huiying, Head of Continuing Sponsorship, at 7 Temasek Boulevard, #04-02 Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.