

CHARISMA ENERGY SERVICES LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199706776D)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of Charisma Energy Services Limited (the “**Company**”) is pleased to announce that, pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”), all resolutions set out in the Notice of the Annual General Meeting (“**AGM**”) of the Company dated 31 May 2020 have been duly approved and passed by the shareholders of the Company by way of poll at the AGM held via electronic means today.

(a) The results of the poll on all resolutions put to vote at the AGM are set out below:

Resolution No. and Details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 1</u>					
Adoption of the Directors’ Statement, Audited Financial Statements and Independent Auditors’ Report for the financial year ended 31 December 2019	6,286,644,067	6,285,344,067	99.98%	1,300,000	0.02%
<u>Ordinary Resolution 2</u>					
Re-election of Mr. Cheng Yee Seng as a Director of the Company	6,286,644,067	6,285,344,067	99.98%	1,300,000	0.02%
<u>Ordinary Resolution 3</u>					
Re-election of Mr. Simon de Villiers Rudolph as a Director of the Company	6,286,644,067	6,285,344,067	99.98%	1,300,000	0.02%
<u>Ordinary Resolution 4</u>					
Re-election of Mr. Eng Chiaw Koon as a Director of the Company	6,286,644,067	6,285,344,067	99.98%	1,300,000	0.02%

Resolution No. and Details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 5</u> Approval of payment of Directors' fees amounting to S\$193,000 for financial year ending 31 December 2020 to be paid quarterly in arrears	6,286,644,067	6,285,344,067	99.98%	1,300,000	0.02%
<u>Ordinary Resolution 6</u> Re-appointment of Messrs KPMG LLP as Auditor of the Company and to authorise the Directors to fix their remuneration	6,286,644,067	6,285,344,067	99.98%	1,300,000	0.02%
<u>Ordinary Resolution 7</u> Authority to issue shares in the capital of the Company	6,286,644,067	6,285,344,067	99.98%	1,300,000	0.02%
<u>Ordinary Resolution 8</u> Authority to issue shares under the Charisma Energy Employee Share Option Scheme	6,286,644,067	6,285,344,067	99.98%	1,300,000	0.02%
<u>Ordinary Resolution 9</u> Authority to grant Options under the Charisma Energy Employee Share Option Scheme at a discount	6,286,644,067	6,285,344,067	99.98%	1,300,000	0.02%

- (b) Mr. Cheng Yee Seng, having been re-elected as a Director of the Company, remains as an Independent Non-Executive Director, Chairman of the Remuneration Committee and a member of the Audit and Nominating Committees of the Company. The Board considers Mr. Cheng to be independent for the purpose of Rule 704(7) of the Catalist Rules.

- (c) Mr. Simon de Villiers Rudolph, having been re-elected as a Director of the Company, remains as an Independent Non-Executive Director, Chairman of the Audit Committee and a member of the Remuneration and Nominating Committees of the Company. The Board considers Mr. Rudolph to be independent for the purpose of Rule 704(7) of the Catalist Rules.
- (d) Mr. Eng Chiaw Koon, having been re-elected as a Director of the Company, remains as the Non-Executive Director of the Company.
- (e) No party was required to abstain from voting on any resolution put to vote at the AGM.
- (f) Entrust Advisory Pte. Ltd. was appointed as the scrutineer for the AGM.

By Order of the Board

Tan Wee Sin
Company Secretary
22 June 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).