**MENCAST HOLDINGS LTD.**
(Incorporated in the Republic of Singapore)
(Company registration no.: 200802235C)

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**RESULTS OF THE EXTRAORDINARY GENERAL MEETING**

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Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of MENCAST HOLDINGS LTD. wishes to announce that at the Extraordinary General Meeting ("EGM") held at 11.00 a.m. today, that the ordinary resolution contained in the Notice of EGM dated 31 August 2019 was duly passed by way of poll.

The results of the poll of the ordinary resolution put to the vote at the EGM are set out below for information:

| No. | Resolution and details | Total Number of Shares Represented by Votes For and Against the Relevant Resolution | FOR | | AGAINST | |
|---|---|---|---|---|---|---|
| | | | Number of Shares | % | Number of Shares | % |
| 1. | Proposed Disposal of 50% equity interest in Vac-Tech Engineering Pte Ltd by Mencast Energy Pte. Ltd. | 283,585,293 | 283,585,293 | 100 | 0 | 0 |

**Scrutineer**
Mr. Raymond Lam of DrewCorp Services Pte. Ltd. was appointed as independent scrutineer for the polling conducted at the EGM.

**BY ORDER OF THE BOARD**

SIM SOON NGEE GLENNDLE
Executive Chairman and Chief Executive Officer
16 September 2019

**About Mencast**

Mencast Holdings Ltd. and its subsidiaries ("Mencast" or the "Group") is a regional maintenance, repair and overhaul ("MRO") solutions provider for the global Offshore, Oil & Gas and Marine sectors. Headquartered in Singapore, our Group was successfully listed in June 2008 as the first sponsor-approved listing on Singapore's SGX Catalist and later became the first such company to transfer to the SGX Mainboard.

**For more information on Mencast, visit http://www.mencast.com.sg**

**Contacts:**

**Chris San**
Chief Financial Officer

**David Leow**
Chairman of Corporate Strategy and Communications Committee, Board of Directors

**Tel: 65 6268 4331**
**E-mail: ir@mencast.com.sg**