

ALPHA ENERGY HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200310813H)

**CORRIGENDUM TO NOTICE OF EXTRAORDINARY GENERAL MEETING PUBLISHED ON THE
BUSINESS TIMES ON 18 FEBRUARY 2019**

The board of directors (the “**Directors**” or the “**Board**”) of Alpha Energy Holdings Limited (the “**Company**”) refers to the Company’s Notice of Extraordinary General Meeting (“EGM”) dated 18 February 2019 with respect to the forthcoming EGM to be held on Tuesday 5 March 2019, 10.00 am at Level 1 Palm Room, 87 Science Park Drive, Oasis, Singapore 118260, which was published on The Business Times on 18 February 2019 (the “**Business Times Notice of EGM**”).

The Board wishes to highlight that that the following corrections should be made to the Business Times Notice of EGM:

1. Ordinary Resolution 1(a) should be corrected as follows:

“(a) approval be and is hereby given to the Directors of the Company for the acquisition of 100% of the share capital of TPNSD for a consideration of not more than S\$38,575,804 to be satisfied by the issuance of not more than 308,606,430 new Shares at the issue price of S\$0.125 (the “Proposed TPNSD Acquisition”) subject to the terms and conditions of the TPNSD SPA ~~to be entered into which will incorporate the terms and condition of the Binding Term Sheet~~ as a major transaction under Chapter 10 of the Catalist Rules; and”.

2. Ordinary Resolution 2 should be corrected as follows:

“APPROVAL OF THE PROPOSED ACQUISITION OF 96.33% OF THE MEMBERSHIP INTEREST IN MUSTANG OPERATIONS CENTER 1 LLC (“MOC 1”) AND 100% OF THE MEMBERSHIP INTEREST IN MUSTANG ROAD LLC (“MRLLC”) FROM ALASKA INDUSTRIAL DEVELOPMENT AND EXPORT AUTHORITY (“AIDEA”) (“PROPOSED MOC 1 AND MRLLC ACQUISITIONS” FROM AIDEA”) COLLECTIVELY AS A MAJOR TRANSACTION UNDER CHAPTER 10 OF THE CATALIST RULES

...

(b) any of the Directors of the Company be and is hereby authorised to complete and to do all acts and things as he may consider necessary or expedient for the purposes of or in connection with the Proposed MOC 1 and MRLLC Acquisitions from AIDEA and to give effect to this Ordinary Resolution 3 (including any amendment to the Purchase Agreement, execution of any other agreements or documents or procurement of third party consents) as he shall think fit and in the interests of the Company.”.

2. Ordinary Resolution 8 should be corrected as follows:

“APPROVAL OF THE PROPOSED GRANT OF 65,000,000 ~~FREELY~~-TRANSFERABLE OPTIONS (THE “TPNSD OPTIONS”, AND EACH, A “TPNSD OPTION”) TO THYSSEN PETROLEUM ALASKA, LLC AND NEO ALASKA VENTURE, LLC (COLLECTIVELY THE “TPNSD VENDORS”), WITH EACH TPNSD OPTION CARRYING THE RIGHT TO SUBSCRIBE FOR ONE (1) NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (EACH, A “TPNSD OPTION SHARE”) AT THE EXERCISE PRICE OF S\$0.09 PER TPNSD OPTION AND THE ISSUANCE OF THE TPNSD OPTION SHARES PURSUANT TO THE EXERCISE OF THE TPNSD OPTIONS”

Save for the above, there are no other changes to the Business Times Notice of EGM.

For the avoidance of doubt, there are no changes the Notice of EGM announced by the Company on 18 February 2019 on SGXNet.

By Order of the Board
ALPHA ENERGY HOLDINGS LIMITED

Tan Wee Sin
Company Secretary
18 February 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).