(Constituted in the Republic of Singapore pursuant to a trust deed dated 12 July 2007 (as amended))

ANNOUNCEMENT
ISSUE OF UNITS TO MANAGER FOR PAYMENT OF MANAGEMENT FEES

Parkway Trust Management Limited ("PTML"), as manager of Parkway Life Real Estate Investment Trust ("PLife REIT"), wishes to announce that 33,033 new units in PLife REIT ("Units") are issued to PTML on 16 November 2026. The Units are issued at an average issue price of approximately S$4.12[1] per unit, being part payment of base fee component of the management fee[2] due to PTML for the period from 01 July 2026 to 30 September 2026.

In accordance with the trust deed constituting PLife REIT dated 12 July 2007 (as amended, the "Trust Deed"), the issue price per Unit was determined based on the volume weighted average price for a Unit for all trades completed on the Singapore Exchange Securities Trading Limited ("SGX-ST"), in the ordinary course of trading on SGX-ST, for the period of ten business days immediately preceding the last business day of each month of the relevant period in which the management fee accrues.

Following the above issue of Units, the total Units in issue is 652,753,501, of which PTML's holding is 1,549,301.

By Order of the Board
Parkway Trust Management Limited
(Company registration no. 200706697Z)
As Manager of Parkway Life Real Estate Investment Trust

Yong Yean Chau
Executive Director & Chief Executive Officer
16 November 2026

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1 Rounded to the nearest two decimal places.
2 Manager's base fee in relation to the eleven nursing homes in France, which were acquired on 20 December 2024.

Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in Parkway Life Real Estate Investment Trust ("Parkway Life REIT" and the units in Parkway Life REIT, the "Units").

The value of the Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, Parkway Trust Management Limited, as manager of Parkway Life REIT (the "Manager"), or any of its affiliates. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of Parkway Life REIT may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Parkway Life REIT or the Manager is not necessarily indicative of the future performance of Parkway Life REIT or the Manager. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition, shifts in expected levels of property rental income, changes in operating expenses, property expenses, governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.