



TEE LAND

TEE Land Limited
Incorporated in the Republic of Singapore
Company Registration No: 201230851R

PROPOSED DISPOSAL OF SHARES IN CHEWATHAI PUBLIC COMPANY LIMITED – COMPLETION OF THE SALE AND PURCHASE OF THE SALE SHARES

Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meanings as defined in the Company's announcement dated 20 December 2017.

1. INTRODUCTION

The Board of Directors (the “**Board**”) of TEE Land Limited (the “**Company**”, together with its subsidiaries, referred to as the “**Group**”) refers to its announcement dated 20 December 2017 (the “**Announcement**”) in relation to the proposed disposal of its wholly-owned subsidiary, TEE Development Pte. Ltd.'s entire shareholding interest of 239,119,300 ordinary shares in the capital of Chewathai Public Company Limited (“**Chewathai**”) (the “**Proposed Disposal**”), comprising 88,000,000 shares in Chewathai (“**Sale Shares**”) and 151,119,300 shares in Chewathai (“**Option Shares**”).

2. COMPLETION

Further to the Announcement and the extraordinary general meeting held on 24 January 2018 approving the Proposed Disposal by the shareholders of the Company, the Board wishes to announce that the completion of the sale and purchase of the Sale Shares had taken place on 26 January 2018.

3. FURTHER ANNOUNCEMENT(S)

The Company will make further announcements as appropriate to update shareholders in due course on the sale and purchase of the Option Shares.

By order of the Board

Ng Tah Wee
Financial Controller and Company Secretary
Singapore

29 January 2018