



OVERSEA-CHINESE BANKING CORPORATION LIMITED

(Incorporated in Singapore)
(Company Registration No. 193200032W)

INCORPORATION OF WHOLLY-OWNED SUBSIDIARY IN THE PEOPLE'S REPUBLIC OF CHINA

Oversea-Chinese Banking Corporation Limited ("**OCBC**") wishes to announce that its wholly-owned subsidiary, Bank of Singapore Limited has incorporated a 100%-owned subsidiary, Bank of Singapore Investment Consulting & Management Company Limited (China) (the "**Subsidiary**") in the People's Republic of China. The Subsidiary has a registered capital of RMB5 million. The principal activity will be branding and market insights.

The incorporation of the Subsidiary is funded through internal resources and is not expected to have any material impact on the net tangible assets or earnings per share of OCBC Group for the financial year ending 31 December 2019.

Issued by
OVERSEA-CHINESE BANKING CORPORATION LIMITED

26 March 2019