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## **UPDATE ON ARBITRATION PROCEEDINGS INVOLVING INVESTASIA SDN. BHD.**

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The Board of Directors (the “Board”) of GSH Corporation Limited (the “Company”, and together with its subsidiaries, the “Group”) refers to the Company’s announcements dated 8 June 2022 and 22 May 2025 in relation to the arbitration proceedings involving the Company’s wholly-owned subsidiary, Investasia Sdn. Bhd. (“Investasia”), and NTSJ Construction (M) Sdn. Bhd. (“NTSJ”).

As announced on 22 May 2025, the appointed arbitrator had issued a final order deeming the previous arbitration proceedings commenced by NTSJ against Investasia to be terminated as of 14 May 2025 due to the failure of NTSJ’s counsel to provide a High Court order sanctioning the continuation of the arbitration proceedings following NTSJ’s winding-up by court order on 5 March 2024.

The Board wishes to update that Investasia has received on 7 July 2026, a letter from Jiangsu Dahai International Construction Co. Ltd.’s (“Jiangsu”) solicitors. Jiangsu as one of the contributories and shareholders of NTSJ was granted leave to commence arbitration proceedings against Investasia in the name and on behalf of NTSJ for the same matter by the Kuala Lumpur High Court’s Order dated 28 January 2026. Consequently and by the said letter, Jiangsu commenced arbitration proceedings against Investasia based on the enclosed new Notice of Arbitration issued in the name of NTSJ against Investasia on the same matter as previously announced in the Company’s announcements dated 8 June 2022 and 22 May 2025.

Under the new Notice of Arbitration, NTSJ is seeking, among other reliefs, an updated claim amount of RM143.2 million. Investasia will vigorously contest the claim, which, in the Group’s opinion, lacks merit.

Investasia is consulting its legal advisers and reserves all rights, including maintaining its rights and pursuing its defence and counterclaim, and to take such steps as may be necessary or appropriate in relation to the arbitration.

As the matter is at an early stage and the outcome is uncertain, the Group is presently unable to reasonably estimate the financial impact, if any, arising from the new arbitration.

The Company will make further announcements as and when there are material developments.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. In the event of any doubt, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

### **BY ORDER OF THE BOARD**

Lee Tiong Hock  
Company Secretary

8 July 2026