



YONG XIN INTERNATIONAL HOLDINGS LTD.

(Incorporated in Singapore)

(Company Registration No. 200515483H)

RECOVERY OF PROCEEDS OF LIQUIDATION BY A SUBSIDIARY OF THE COMPANY'S WHOLLY-OWNED SUBSIDIARY

*Unless otherwise defined, the capitalised terms found in this announcement which are not defined shall have the meanings as ascribed to them in the announcement dated 28 January 2010, 13 August 2010 and 24 September 2013 ("**Previous Announcements**").*

Further to the Previous Announcements, the Board of Directors (the "**Board**") of Yong Xin International Holdings Ltd. (the "**Company**") wishes to announce that following the debt allocation carried out by the liquidator of Xuzhou Qiangsheng Urban Gas Co., Ltd ("**Xuzhou Qiangsheng**") in accordance with the restructuring proposal of Xuzhou Qiansheng approved by Xuzhou Jia Wang District People's Court (徐州市贾汪区人民法院), Xuzhou Yongsheng Coking Trading Co., Ltd (a subsidiary of the Company's wholly-owned subsidiary, Yongxin Precision Material (Wuxi) Co., Ltd) ("**Xuzhou Yongsheng**") has, on 26 August 2014, received the proceeds of liquidation amounting to RMB3,186,454.57 ("**Proceeds**") out of the debt of RMB10.50 million ("**Debt**") owing to it by Xuzhou Qiangsheng.

The Proceeds constitute full and final settlement of the Debt, and accordingly, no further payments will be made to Xuzhou Yongsheng in respect of the Debt.

Xuzhou Yongsheng will apply part of the Proceeds to pay the professional fees and related expenses incurred in connection with the recovery of the Debt.

BY ORDER OF THE BOARD

YONG XIN INTERNATIONAL HOLDINGS LTD.

PU XIAOFANG

EXECUTIVE CHAIRMAN AND CEO

28 August 2014