SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR DIRECTOR/CHIEF EXECUTIVE OFFICER IN RESPECT OF INTERESTS IN SECURITIES

FORM

1
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing this notification form.
- 2. This form is for a Director/Chief Executive Officer ("CEO") to give notice of his interests in the securities of the Listed Issuer under section 133, 137N or 137Y of the Securities and Futures Act (Cap. 289) (the "SFA"). Please note that the requirement to disclose interests in participatory interests applies **only** to a director and where the Listed Issuer is a Singapore-incorporated company.
- 3. This electronic Form 1 and a separate Form C, containing the particulars and contact details of the Director/CEO, must be completed by the Director/CEO or a person duly authorised by him to do so. The person so authorised should maintain records of information furnished to him by the Director/CEO.
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. A single form may be used by a Director/CEO for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of/of becoming aware of, the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 6. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking on the paper clip icon on the bottom left-hand corner or in item 3 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 7. Except for item 4 of Part III, please select only one option from the relevant check boxes.
- 8. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 9. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;
 - (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
 - (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
 - (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 10. For further instructions and guidance on how to complete this notification form, please refer to section 6 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General Name of Listed Issuer: TEE INTERNATIONAL LIMITED 2. Type of Listed Issuer: ✓ Company/Corporation Registered/Recognised Business Trust Real Estate Investment Trust 3. Name of Director/CEO: SAW CHIN CHOO 4. Is the Director/CEO also a substantial shareholder/unitholder of the Listed Issuer? Yes ✓ No 5. Is the Director/CEO notifying in respect of his interests in securities of, or made available by, the Listed Issuer at the time of his appointment? Yes (Please proceed to complete Part II) (Please proceed to complete Part III) ✓ No Date of notification to Listed Issuer: 6. 11-Mar-2019

Part III - For an incumbent Director/CEO giving notice of an acquisition of, or a change in his interest in, securities of or made available by the Listed Issuer

D	Pate of acquisition of or change in interest:					
0	7-Mar-2019					
	Pate on which Director/CEO became aware of the acquisition of, or change in, interest first different from item 1 above, please specify the date):					
1	1-Mar-2019					
	Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):					
R	eceipt of printed notification on crediting of Adjustment Warrants on 11 March 2019.					
	Type of securities which are the subject of the transaction (more than one option may be chosen):					
	Ordinary voting shares/units of Listed Issuer					
	Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer					
✓	Rights/Options/Warrants over shares/units of Listed Issuer					
Debentures of Listed Issuer						
Rights/Options over debentures of Listed Issuer						
	Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer					
	Participatory interests made available by Listed Issuer					
	Others (please specify):					
	lumber of shares, units, rights, options, warrants, participatory interests and/or principa mount/value of debentures or contracts acquired or disposed of by Director/CEO:					
1	9,453 Adjustment Warrants at an exercise price of S\$0.189 per warrant payable in cash for each New Share*					
Α	mount of consideration paid or received by Director/CEO (excluding brokerage and stamp luties):					
a						

Circumstance giving rise to the interest or change in interest:
Acquisition of:
Securities via market transaction
Securities via off-market transaction (e.g. married deals)
Securities via physical settlement of derivatives or other securities
Securities pursuant to rights issue
Securities via a placement
Securities following conversion/exercise of rights, options, warrants or other convertibles
Disposal of:
Securities via market transaction
Securities via off-market transaction (e.g. married deals)
Other circumstances :
Acceptance of employee share options/share awards
☐ Vesting of share awards
Exercise of employee share options
Acceptance of take-over offer for Listed Issuer
Corporate action by Listed Issuer (please specify):
✓ Others (please specify):
With reference to the announcements dated 29 November 2018, 6 December 2018, 21 February 2019 and 6 Marc 2019 in relation to, inter alia, the adjustments to the exercise price and number of Bonus Warrants pursuant to th Rights Issue ("Adjustments").
Ms. Saw Chin Choo was allotted 19,453 Adjustment Warrants as a result of the Adjustments.

8. Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 3. Change in respect of rights/options/warrants over shares/units of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of rights/options/warrants held:	139,500	331	139,831
No. (<i>if known</i>) of shares/units underlying the rights/options/ warrants:	139,500	331	139,831
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of rights/options/warrants held:	158,953	331	159,284

	No. (if known) of shares/units underlying the rights/options/ warrants:	158,953	331	159,284
).	Circumstances giving rise to deemed [You may attach a chart(s) in item 10 set out in item 8 tables 1 to 8, arises]	`	,	
	Ms. Saw Chin Choo is deemed to have an int	erest in the 331 b	onus warrants held	by her spouse.
0.	Attachments (if any): 🕥			
	(The total file size for all attachment(s)	should not exceed	1MB.)	
1.	If this is a replacement of an earlier r	otification, plea	se provide:	
	(a) SGXNet announcement referen (the "Initial Announcement"): (b) Date of the Initial Announcement		otification which	was announced on SGXNet
	(c) 15-digit transaction reference n attached in the Initial Announce		elevant transacti	ion in the Form 1 which was
2.	Remarks (if any):			
	*Each of the Adjustment Warrants, which su 2018, carrying the right to subscribe for one at an adjusted exercise price of S\$0.189 paya exercisable at any time during the period co 30 October 2020.	(1) new ordinary sable in cash for each	hare in the capital chare. The	of the Company (the "New Share") Adjustment Warrants are
Tre	ansaction Reference Number (auto-ger	nerated):		
8	2 2 7 9 9 5 4 3 2 4 2 3 4 7			

07-Mar-201					
Date on which Director/CEO became aware of the acquisition of, or change in, interest (if different from item 1 above, please specify the date):					
11-Mar-201	9				
Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):					
Receipt of p	rinted notification on crediting of Adjustment Warrants on 11 March 2019.				
Type of securities which are the subject of the transaction (more than one option may be chosen):					
	ry voting shares/units of Listed Issuer types of shares/units (excluding ordinary voting shares/units) of Listed Issuer				
	Options/Warrants over shares/units of Listed Issuer				
Debentures of Listed Issuer					
Rights/Options over debentures of Listed Issuer					
Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer					
Partici	patory interests made available by Listed Issuer				
Others	s (please specify):				
	of shares, units, rights, options, warrants, participatory interests and/or principa alue of debentures or contracts acquired or disposed of by Director/CEO:				
46 Adjustm	ent Warrants at an exercise price of S\$0.189 per warrant payable in cash for each New Share*				
Amount o	of consideration paid or received by Director/CEO (excluding brokerage and stamp				
N/A					

	Circumstance giving rise to the interest or change in interest:
	Acquisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
	Disposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Other circumstances :
	Acceptance of employee share options/share awards
	Vesting of share awards
	Exercise of employee share options
	Acceptance of take-over offer for Listed Issuer
	Corporate action by Listed Issuer (please specify):
	✓ Others (please specify):
- 1	Ms Saw's spouse was allotted 46 Adjustment Warrants as a result of the Adjustments. Ms. Saw is deemed to have an interest in the 46 Adjustment Warrants held by her spouse.

8. Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 3. Change in respect of rights/options/warrants over shares/units of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of rights/options/warrants held:	158,953	331	159,284
No. (<i>if known</i>) of shares/units underlying the rights/options/ warrants:	158,953	331	159,284
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of rights/options/warrants held:	158,953	377	159,330

	No. (if known) of shares/units underlying rights/options/ warrants:	158,953	377	159,330		
9.	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart(s) in item 10 to illustrate how the Director/CEO's deemed interest, as set out in item 8 tables 1 to 8, arises]					
	Ms Saw Chin Choo is deemed to have an	nterest in the 377 wa	rrants held by her	spouse.		
10.	Attachments (if any): 1	(s) should not exceed	1MB.)			
11.	If this is a replacement of an earlie					
•••	<u>-</u>	ence of the first n	-	n was announced on SGXNet		
	(c) 15-digit transaction reference attached in the Initial Announ		elevant transact	ion in the Form 1 which was		
12.	Remarks (if any):					
	*Each of the Adjustment Warrants, which subject to the terms and conditions set out in the Deed Poll dated 16 April 2018, carrying the right to subscribe for one (1) new ordinary share in the capital of the Company (the "New Share") at an adjusted exercise price of S\$0.189 payable in cash for each New Share. The Adjustment Warrants are exercisable at any time during the period commencing on and including 4 March 2019 and expiring at 5.00 p.m. on 30 October 2020.					
			_			
Tr 5	ansaction Reference Number (auto-g					
5	ansaction Reference Number (auto-g	nenerated): 1 submitting this noting				

(b)	Designation (if applicable):
	DIRECTOR
(c)	Name of entity (if applicable):
	TEE INTERNATIONAL LIMITED