

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Nov-2022
 08-Nov-2022 10:06:20 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2A-H		10/31/2022	0.00000 %	7,820,225,713.02	0.00	82,158,699.43	0.00	7,738,067,013.59	82,158,699.43	0.00
2M-1	30711XLS1	11/23/2022	4.43557 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H		10/31/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	30711XLV4	11/23/2022	6.43557 %	256,970.70	1,424.07	256,970.70	0.00	0.00	258,394.77	0.00
2M-AH		10/31/2022	0.00000 %	13,525.21	0.00	13,525.21	0.00	0.00	13,525.21	0.00
2M-2B	30711XLW2	11/23/2022	6.43557 %	200,522,000.00	1,111,240.96	6,909,713.33	0.00	193,612,286.67	8,020,954.29	0.00
2M-BH		10/31/2022	0.00000 %	10,554,128.00	0.00	363,680.79	0.00	10,190,447.21	363,680.79	0.00
2M-2C	30711XLX0	11/23/2022	6.43557 %	200,522,000.00	1,111,240.96	0.00	0.00	200,522,000.00	1,111,240.96	0.00
2M-CH		10/31/2022	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2	30711XLT9	11/23/2022	6.43557 %	401,300,970.70	2,223,905.98	7,166,684.03	0.00	394,134,286.67	9,390,590.01	0.00
2M-2H		10/31/2022	0.00000 %	21,121,781.21	0.00	377,206.00	0.00	20,744,575.21	377,206.00	0.00
2B-1	30711XLU6	11/23/2022	8.63557 %	143,230,000.00	1,065,084.82	0.00	0.00	143,230,000.00	1,065,084.82	0.00
2B-1H		10/31/2022	0.00000 %	7,538,663.00	0.00	0.00	0.00	7,538,663.00	0.00	0.00
2B-2H		10/31/2022	0.00000 %	149,330,832.12	0.00	0.00	(139,189.89)	149,470,022.01	0.00	1,298,640.99
2A-I1	30711XLZ5	11/23/2022	2.25000 %	0.00	497.88	0.00	0.00	0.00	497.88	0.00
2A-I2	30711XMB7	11/23/2022	1.75000 %	0.00	387.24	0.00	0.00	0.00	387.24	0.00
2A-I3	30711XMD3	11/23/2022	1.25000 %	0.00	276.60	0.00	0.00	0.00	276.60	0.00
2A-I4	30711XMF8	11/23/2022	0.75000 %	0.00	165.96	0.00	0.00	0.00	165.96	0.00
2B-I1	30711XMH4	11/23/2022	2.25000 %	0.00	388,511.38	0.00	0.00	0.00	388,511.38	0.00
2B-I2	30711XMK7	11/23/2022	1.75000 %	0.00	302,175.51	0.00	0.00	0.00	302,175.51	0.00
2B-I3	30711XMM3	11/23/2022	1.25000 %	0.00	215,839.65	0.00	0.00	0.00	215,839.65	0.00
2B-I4	30711XMP6	11/23/2022	0.75000 %	0.00	129,503.79	0.00	0.00	0.00	129,503.79	0.00
2C-I1	30711XMR2	11/23/2022	2.25000 %	0.00	388,511.38	0.00	0.00	0.00	388,511.38	0.00
2C-I2	30711XMT8	11/23/2022	1.75000 %	0.00	302,175.51	0.00	0.00	0.00	302,175.51	0.00
2C-I3	30711XMV3	11/23/2022	1.25000 %	0.00	215,839.65	0.00	0.00	0.00	215,839.65	0.00
2C-I4	30711XMX9	11/23/2022	0.75000 %	0.00	129,503.79	0.00	0.00	0.00	129,503.79	0.00
2E-A1	30711XLY8	11/23/2022	4.18557 %	256,970.70	926.18	256,970.70	0.00	0.00	257,896.88	0.00
2E-A2	30711XMA9	11/23/2022	4.68557 %	256,970.70	1,036.82	256,970.70	0.00	0.00	258,007.52	0.00
2E-A3	30711XMC5	11/23/2022	5.18557 %	256,970.70	1,147.46	256,970.70	0.00	0.00	258,118.16	0.00
2E-A4	30711XME1	11/23/2022	5.68557 %	256,970.70	1,258.10	256,970.70	0.00	0.00	258,228.80	0.00
2E-B1	30711XMG6	11/23/2022	4.18557 %	200,522,000.00	722,729.58	6,909,713.33	0.00	193,612,286.67	7,632,442.91	0.00

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Nov-2022
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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2E-B2	30711XMJ0	11/23/2022	4.68557 %	200,522,000.00	809,065.44	6,909,713.33	0.00	193,612,286.67	7,718,778.77	0.00
2E-B3	30711XML5	11/23/2022	5.18557 %	200,522,000.00	895,401.30	6,909,713.33	0.00	193,612,286.67	7,805,114.63	0.00
2E-B4	30711XMN1	11/23/2022	5.68557 %	200,522,000.00	981,737.16	6,909,713.33	0.00	193,612,286.67	7,891,450.49	0.00
2E-C1	30711XMQ4	11/23/2022	4.18557 %	200,522,000.00	722,729.58	0.00	0.00	200,522,000.00	722,729.58	0.00
2E-C2	30711XMS0	11/23/2022	4.68557 %	200,522,000.00	809,065.44	0.00	0.00	200,522,000.00	809,065.44	0.00
2E-C3	30711XMU5	11/23/2022	5.18557 %	200,522,000.00	895,401.30	0.00	0.00	200,522,000.00	895,401.30	0.00
2E-C4	30711XMW1	11/23/2022	5.68557 %	200,522,000.00	981,737.16	0.00	0.00	200,522,000.00	981,737.16	0.00
2E-D1	30711XMY7	11/23/2022	4.18557 %	200,778,970.70	723,655.76	7,166,684.03	0.00	193,612,286.67	7,890,339.79	0.00
2E-D2	30711XMZ4	11/23/2022	4.68557 %	200,778,970.70	810,102.27	7,166,684.03	0.00	193,612,286.67	7,976,786.30	0.00
2E-D3	30711XNA8	11/23/2022	5.18557 %	200,778,970.70	896,548.77	7,166,684.03	0.00	193,612,286.67	8,063,232.80	0.00
2E-D4	30711XNB6	11/23/2022	5.68557 %	200,778,970.70	982,995.27	7,166,684.03	0.00	193,612,286.67	8,149,679.30	0.00
2E-D5	30711XNC4	11/23/2022	6.43557 %	200,778,970.70	1,112,665.02	7,166,684.03	0.00	193,612,286.67	8,279,349.05	0.00
2E-F1	30711XND2	11/23/2022	4.18557 %	401,044,000.00	1,445,459.16	6,909,713.33	0.00	394,134,286.67	8,355,172.49	0.00
2E-F2	30711XNE0	11/23/2022	4.68557 %	401,044,000.00	1,618,130.88	6,909,713.33	0.00	394,134,286.67	8,527,844.21	0.00
2E-F3	30711XNF7	11/23/2022	5.18557 %	401,044,000.00	1,790,802.61	6,909,713.33	0.00	394,134,286.67	8,700,515.94	0.00
2E-F4	30711XNG5	11/23/2022	5.68557 %	401,044,000.00	1,963,474.33	6,909,713.33	0.00	394,134,286.67	8,873,187.66	0.00
2E-F5	30711XNH3	11/23/2022	6.43557 %	401,044,000.00	2,222,481.91	6,909,713.33	0.00	394,134,286.67	9,132,195.24	0.00
2X-1	30711XNJ9	11/23/2022	2.25000 %	0.00	389,009.26	0.00	0.00	0.00	389,009.26	0.00
2X-2	30711XNK6	11/23/2022	1.75000 %	0.00	302,562.75	0.00	0.00	0.00	302,562.75	0.00
2X-3	30711XNL4	11/23/2022	1.25000 %	0.00	216,116.25	0.00	0.00	0.00	216,116.25	0.00
2X-4	30711XNM2	11/23/2022	0.75000 %	0.00	129,669.75	0.00	0.00	0.00	129,669.75	0.00
2Y-1	30711XNN0	11/23/2022	2.25000 %	0.00	777,022.75	0.00	0.00	0.00	777,022.75	0.00
2Y-2	30711XNP5	11/23/2022	1.75000 %	0.00	604,351.03	0.00	0.00	0.00	604,351.03	0.00
2Y-3	30711XNQ3	11/23/2022	1.25000 %	0.00	431,679.31	0.00	0.00	0.00	431,679.31	0.00
2Y-4	30711XNR1	11/23/2022	0.75000 %	0.00	259,007.58	0.00	0.00	0.00	259,007.58	0.00
Totals				13,579,489,448.26	31,084,255.31	196,295,202.41	(139,189.89)	13,383,333,435.74	227,379,457.72	1,298,640.99

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NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Nov-2022
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	7,820,225,713.02	17,500,777.73	64,657,921.70	0.00	0.00	82,158,699.43	7,738,067,013.59	0.26731306	82,158,699.43
2M-1	257,814,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	13,569,593.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2A	200,522,000.00	256,970.70	55,077.92	201,892.78	0.00	0.00	256,970.70	0.00	0.00000000	256,970.70
2M-AH	10,554,128.00	13,525.21	2,898.93	10,626.28	0.00	0.00	13,525.21	0.00	0.00000000	13,525.21
2M-2B	200,522,000.00	200,522,000.00	1,480,996.27	5,428,717.05	0.00	0.00	6,909,713.33	193,612,286.67	0.96554137	6,909,713.33
2M-BH	10,554,128.00	10,554,128.00	77,949.67	285,731.12	0.00	0.00	363,680.79	10,190,447.21	0.96554137	363,680.79
2M-2C	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-CH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2	601,566,000.00	401,300,970.70	1,536,074.20	5,630,609.83	0.00	0.00	7,166,684.03	394,134,286.67	0.65518046	7,166,684.03
2M-2H	31,662,384.00	21,121,781.21	80,848.60	296,357.39	0.00	0.00	377,206.00	20,744,575.21	0.65518046	377,206.00
2B-1	143,230,000.00	143,230,000.00	0.00	0.00	0.00	0.00	0.00	143,230,000.00	1.00000000	0.00
2B-1H	7,538,663.00	7,538,663.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00	1.00000000	0.00
2B-2H	150,768,663.00	149,330,832.12	0.00	0.00	0.00	(139,189.89)	(139,189.89)	149,470,022.01	0.99138653	0.00
2A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A1	200,522,000.00	256,970.70	55,077.92	201,892.78	0.00	0.00	256,970.70	0.00	0.00000000	256,970.70
2E-A2	200,522,000.00	256,970.70	55,077.92	201,892.78	0.00	0.00	256,970.70	0.00	0.00000000	256,970.70
2E-A3	200,522,000.00	256,970.70	55,077.92	201,892.78	0.00	0.00	256,970.70	0.00	0.00000000	256,970.70
2E-A4	200,522,000.00	256,970.70	55,077.92	201,892.78	0.00	0.00	256,970.70	0.00	0.00000000	256,970.70
2E-B1	200,522,000.00	200,522,000.00	1,480,996.27	5,428,717.05	0.00	0.00	6,909,713.33	193,612,286.67	0.96554137	6,909,713.33
2E-B2	200,522,000.00	200,522,000.00	1,480,996.27	5,428,717.05	0.00	0.00	6,909,713.33	193,612,286.67	0.96554137	6,909,713.33
2E-B3	200,522,000.00	200,522,000.00	1,480,996.27	5,428,717.05	0.00	0.00	6,909,713.33	193,612,286.67	0.96554137	6,909,713.33

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Distribution Date: 25-Nov-2022
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-B4	200,522,000.00	200,522,000.00	1,480,996.27	5,428,717.05	0.00	0.00	6,909,713.33	193,612,286.67	0.96554137	6,909,713.33
2E-C1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-D1	401,044,000.00	200,778,970.70	1,536,074.20	5,630,609.83	0.00	0.00	7,166,684.03	193,612,286.67	0.48277069	7,166,684.03
2E-D2	401,044,000.00	200,778,970.70	1,536,074.20	5,630,609.83	0.00	0.00	7,166,684.03	193,612,286.67	0.48277069	7,166,684.03
2E-D3	401,044,000.00	200,778,970.70	1,536,074.20	5,630,609.83	0.00	0.00	7,166,684.03	193,612,286.67	0.48277069	7,166,684.03
2E-D4	401,044,000.00	200,778,970.70	1,536,074.20	5,630,609.83	0.00	0.00	7,166,684.03	193,612,286.67	0.48277069	7,166,684.03
2E-D5	401,044,000.00	200,778,970.70	1,536,074.20	5,630,609.83	0.00	0.00	7,166,684.03	193,612,286.67	0.48277069	7,166,684.03
2E-F1	401,044,000.00	401,044,000.00	1,480,996.27	5,428,717.05	0.00	0.00	6,909,713.33	394,134,286.67	0.98277069	6,909,713.33
2E-F2	401,044,000.00	401,044,000.00	1,480,996.27	5,428,717.05	0.00	0.00	6,909,713.33	394,134,286.67	0.98277069	6,909,713.33
2E-F3	401,044,000.00	401,044,000.00	1,480,996.27	5,428,717.05	0.00	0.00	6,909,713.33	394,134,286.67	0.98277069	6,909,713.33
2E-F4	401,044,000.00	401,044,000.00	1,480,996.27	5,428,717.05	0.00	0.00	6,909,713.33	394,134,286.67	0.98277069	6,909,713.33
2E-F5	401,044,000.00	401,044,000.00	1,480,996.27	5,428,717.05	0.00	0.00	6,909,713.33	394,134,286.67	0.98277069	6,909,713.33
2X-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	37,203,664,960.00	13,579,489,448.26	41,964,272.43	154,330,929.87	0.00	(139,189.89)	196,156,012.52	13,383,333,435.74	0.35973159	196,295,202.41

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	270.15124680	0.60456783	2.23362072	0.00000000	0.00000000	2.83818855	267.31305825	0.26731306	2.83818855
2M-1	257,814,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	13,569,593.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	200,522,000.00	1.28150876	0.27467270	1.00683606	0.00000000	0.00000000	1.28150876	0.00000000	0.00000000	1.28150876
2M-AH	10,554,128.00	1.28150900	0.27467262	1.00683638	0.00000000	0.00000000	1.28150900	0.00000000	0.00000000	1.28150900
2M-2B	200,522,000.00	1000.00000000	7.38570466	27.07292492	0.00000000	0.00000000	34.45862963	965.54137037	0.96554137	34.45862963
2M-BH	10,554,128.00	1000.00000000	7.38570444	27.07292540	0.00000000	0.00000000	34.45862984	965.54137016	0.96554137	34.45862984
2M-2C	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-CH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2	601,566,000.00	667.09383625	2.55345914	9.35992032	0.00000000	0.00000000	11.91337946	655.18045679	0.65518046	11.91337946
2M-2H	31,662,384.00	667.09383633	2.55345902	9.35992028	0.00000000	0.00000000	11.91337961	655.18045672	0.65518046	11.91337961
2B-1	143,230,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-1H	7,538,663.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-2H	150,768,663.00	990.46333070	0.00000000	0.00000000	0.00000000	(0.92320173)	(0.92320173)	991.38653243	0.99138653	0.00000000
2A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A1	200,522,000.00	1.28150876	0.27467270	1.00683606	0.00000000	0.00000000	1.28150876	0.00000000	0.00000000	1.28150876
2E-A2	200,522,000.00	1.28150876	0.27467270	1.00683606	0.00000000	0.00000000	1.28150876	0.00000000	0.00000000	1.28150876
2E-A3	200,522,000.00	1.28150876	0.27467270	1.00683606	0.00000000	0.00000000	1.28150876	0.00000000	0.00000000	1.28150876
2E-A4	200,522,000.00	1.28150876	0.27467270	1.00683606	0.00000000	0.00000000	1.28150876	0.00000000	0.00000000	1.28150876
2E-B1	200,522,000.00	1000.00000000	7.38570466	27.07292492	0.00000000	0.00000000	34.45862963	965.54137037	0.96554137	34.45862963
2E-B2	200,522,000.00	1000.00000000	7.38570466	27.07292492	0.00000000	0.00000000	34.45862963	965.54137037	0.96554137	34.45862963
2E-B3	200,522,000.00	1000.00000000	7.38570466	27.07292492	0.00000000	0.00000000	34.45862963	965.54137037	0.96554137	34.45862963

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Nov-2022
08-Nov-2022 10:06:21 AM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-B4	200,522,000.00	1000.00000000	7.38570466	27.07292492	0.00000000	0.00000000	34.45862963	965.54137037	0.96554137	34.45862963
2E-C1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D1	401,044,000.00	500.64075438	3.83018871	14.03988049	0.00000000	0.00000000	17.87006919	482.77068519	0.48277069	17.87006919
2E-D2	401,044,000.00	500.64075438	3.83018871	14.03988049	0.00000000	0.00000000	17.87006919	482.77068519	0.48277069	17.87006919
2E-D3	401,044,000.00	500.64075438	3.83018871	14.03988049	0.00000000	0.00000000	17.87006919	482.77068519	0.48277069	17.87006919
2E-D4	401,044,000.00	500.64075438	3.83018871	14.03988049	0.00000000	0.00000000	17.87006919	482.77068519	0.48277069	17.87006919
2E-D5	401,044,000.00	500.64075438	3.83018871	14.03988049	0.00000000	0.00000000	17.87006919	482.77068519	0.48277069	17.87006919
2E-F1	401,044,000.00	1000.00000000	3.69285233	13.53646246	0.00000000	0.00000000	17.22931481	982.77068519	0.98277069	17.22931481
2E-F2	401,044,000.00	1000.00000000	3.69285233	13.53646246	0.00000000	0.00000000	17.22931481	982.77068519	0.98277069	17.22931481
2E-F3	401,044,000.00	1000.00000000	3.69285233	13.53646246	0.00000000	0.00000000	17.22931481	982.77068519	0.98277069	17.22931481
2E-F4	401,044,000.00	1000.00000000	3.69285233	13.53646246	0.00000000	0.00000000	17.22931481	982.77068519	0.98277069	17.22931481
2E-F5	401,044,000.00	1000.00000000	3.69285233	13.53646246	0.00000000	0.00000000	17.22931481	982.77068519	0.98277069	17.22931481
2X-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Nov-2022
 08-Nov-2022 10:06:21 AM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	N/A	N/A	0.00000 %	7,820,225,713.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,738,067,013.59
2M-1	N/A	N/A	4.43557 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	10/25/22 - 11/24/22	31	6.43557 %	256,970.70	1,424.07	0.00	0.00	0.00	0.00	1,424.07	0.00	0.00
2M-AH	N/A	N/A	0.00000 %	13,525.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2B	10/25/22 - 11/24/22	31	6.43557 %	200,522,000.00	1,111,240.96	0.00	0.00	0.00	0.00	1,111,240.96	0.00	193,612,286.67
2M-BH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,190,447.21
2M-2C	10/25/22 - 11/24/22	31	6.43557 %	200,522,000.00	1,111,240.96	0.00	0.00	0.00	0.00	1,111,240.96	0.00	200,522,000.00
2M-CH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2	10/25/22 - 11/24/22	31	6.43557 %	401,300,970.70	2,223,905.98	0.00	0.00	0.00	0.00	2,223,905.98	0.00	394,134,286.67
2M-2H	N/A	N/A	0.00000 %	21,121,781.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,744,575.21
2B-1	10/25/22 - 11/24/22	31	8.63557 %	143,230,000.00	1,065,084.82	0.00	0.00	0.00	0.00	1,065,084.82	0.00	143,230,000.00
2B-1H	N/A	N/A	0.00000 %	7,538,663.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00
2B-2H	N/A	N/A	0.00000 %	149,330,832.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	149,470,022.01
2A-I1	10/25/22 - 11/24/22	31	2.25000 %	256,970.70	497.88	0.00	0.00	0.00	0.00	497.88	0.00	0.00
2A-I2	10/25/22 - 11/24/22	31	1.75000 %	256,970.70	387.24	0.00	0.00	0.00	0.00	387.24	0.00	0.00
2A-I3	10/25/22 - 11/24/22	31	1.25000 %	256,970.70	276.60	0.00	0.00	0.00	0.00	276.60	0.00	0.00
2A-I4	10/25/22 - 11/24/22	31	0.75000 %	256,970.70	165.96	0.00	0.00	0.00	0.00	165.96	0.00	0.00
2B-I1	10/25/22 - 11/24/22	31	2.25000 %	200,522,000.00	388,511.38	0.00	0.00	0.00	0.00	388,511.38	0.00	193,612,286.67
2B-I2	10/25/22 - 11/24/22	31	1.75000 %	200,522,000.00	302,175.51	0.00	0.00	0.00	0.00	302,175.51	0.00	193,612,286.67
2B-I3	10/25/22 - 11/24/22	31	1.25000 %	200,522,000.00	215,839.65	0.00	0.00	0.00	0.00	215,839.65	0.00	193,612,286.67
2B-I4	10/25/22 - 11/24/22	31	0.75000 %	200,522,000.00	129,503.79	0.00	0.00	0.00	0.00	129,503.79	0.00	193,612,286.67
2C-I1	10/25/22 - 11/24/22	31	2.25000 %	200,522,000.00	388,511.38	0.00	0.00	0.00	0.00	388,511.38	0.00	200,522,000.00
2C-I2	10/25/22 - 11/24/22	31	1.75000 %	200,522,000.00	302,175.51	0.00	0.00	0.00	0.00	302,175.51	0.00	200,522,000.00
2C-I3	10/25/22 - 11/24/22	31	1.25000 %	200,522,000.00	215,839.65	0.00	0.00	0.00	0.00	215,839.65	0.00	200,522,000.00
2C-I4	10/25/22 - 11/24/22	31	0.75000 %	200,522,000.00	129,503.79	0.00	0.00	0.00	0.00	129,503.79	0.00	200,522,000.00
2E-A1	10/25/22 - 11/24/22	31	4.18557 %	256,970.70	926.18	0.00	0.00	0.00	0.00	926.18	0.00	0.00
2E-A2	10/25/22 - 11/24/22	31	4.68557 %	256,970.70	1,036.82	0.00	0.00	0.00	0.00	1,036.82	0.00	0.00
2E-A3	10/25/22 - 11/24/22	31	5.18557 %	256,970.70	1,147.46	0.00	0.00	0.00	0.00	1,147.46	0.00	0.00
2E-A4	10/25/22 - 11/24/22	31	5.68557 %	256,970.70	1,258.10	0.00	0.00	0.00	0.00	1,258.10	0.00	0.00
2E-B1	10/25/22 - 11/24/22	31	4.18557 %	200,522,000.00	722,729.58	0.00	0.00	0.00	0.00	722,729.58	0.00	193,612,286.67
2E-B2	10/25/22 - 11/24/22	31	4.68557 %	200,522,000.00	809,065.44	0.00	0.00	0.00	0.00	809,065.44	0.00	193,612,286.67

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Nov-2022
 08-Nov-2022 10:06:21 AM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2E-B3	10/25/22 - 11/24/22	31	5.18557 %	200,522,000.00	895,401.30	0.00	0.00	0.00	0.00	895,401.30	0.00	193,612,286.67
2E-B4	10/25/22 - 11/24/22	31	5.68557 %	200,522,000.00	981,737.16	0.00	0.00	0.00	0.00	981,737.16	0.00	193,612,286.67
2E-C1	10/25/22 - 11/24/22	31	4.18557 %	200,522,000.00	722,729.58	0.00	0.00	0.00	0.00	722,729.58	0.00	200,522,000.00
2E-C2	10/25/22 - 11/24/22	31	4.68557 %	200,522,000.00	809,065.44	0.00	0.00	0.00	0.00	809,065.44	0.00	200,522,000.00
2E-C3	10/25/22 - 11/24/22	31	5.18557 %	200,522,000.00	895,401.30	0.00	0.00	0.00	0.00	895,401.30	0.00	200,522,000.00
2E-C4	10/25/22 - 11/24/22	31	5.68557 %	200,522,000.00	981,737.16	0.00	0.00	0.00	0.00	981,737.16	0.00	200,522,000.00
2E-D1	10/25/22 - 11/24/22	31	4.18557 %	200,778,970.70	723,655.76	0.00	0.00	0.00	0.00	723,655.76	0.00	193,612,286.67
2E-D2	10/25/22 - 11/24/22	31	4.68557 %	200,778,970.70	810,102.27	0.00	0.00	0.00	0.00	810,102.27	0.00	193,612,286.67
2E-D3	10/25/22 - 11/24/22	31	5.18557 %	200,778,970.70	896,548.77	0.00	0.00	0.00	0.00	896,548.77	0.00	193,612,286.67
2E-D4	10/25/22 - 11/24/22	31	5.68557 %	200,778,970.70	982,995.27	0.00	0.00	0.00	0.00	982,995.27	0.00	193,612,286.67
2E-D5	10/25/22 - 11/24/22	31	6.43557 %	200,778,970.70	1,112,665.02	0.00	0.00	0.00	0.00	1,112,665.02	0.00	193,612,286.67
2E-F1	10/25/22 - 11/24/22	31	4.18557 %	401,044,000.00	1,445,459.16	0.00	0.00	0.00	0.00	1,445,459.16	0.00	394,134,286.67
2E-F2	10/25/22 - 11/24/22	31	4.68557 %	401,044,000.00	1,618,130.88	0.00	0.00	0.00	0.00	1,618,130.88	0.00	394,134,286.67
2E-F3	10/25/22 - 11/24/22	31	5.18557 %	401,044,000.00	1,790,802.61	0.00	0.00	0.00	0.00	1,790,802.61	0.00	394,134,286.67
2E-F4	10/25/22 - 11/24/22	31	5.68557 %	401,044,000.00	1,963,474.33	0.00	0.00	0.00	0.00	1,963,474.33	0.00	394,134,286.67
2E-F5	10/25/22 - 11/24/22	31	6.43557 %	401,044,000.00	2,222,481.91	0.00	0.00	0.00	0.00	2,222,481.91	0.00	394,134,286.67
2X-1	10/25/22 - 11/24/22	31	2.25000 %	200,778,970.70	389,009.26	0.00	0.00	0.00	0.00	389,009.26	0.00	193,612,286.67
2X-2	10/25/22 - 11/24/22	31	1.75000 %	200,778,970.70	302,562.75	0.00	0.00	0.00	0.00	302,562.75	0.00	193,612,286.67
2X-3	10/25/22 - 11/24/22	31	1.25000 %	200,778,970.70	216,116.25	0.00	0.00	0.00	0.00	216,116.25	0.00	193,612,286.67
2X-4	10/25/22 - 11/24/22	31	0.75000 %	200,778,970.70	129,669.75	0.00	0.00	0.00	0.00	129,669.75	0.00	193,612,286.67
2Y-1	10/25/22 - 11/24/22	31	2.25000 %	401,044,000.00	777,022.75	0.00	0.00	0.00	0.00	777,022.75	0.00	394,134,286.67
2Y-2	10/25/22 - 11/24/22	31	1.75000 %	401,044,000.00	604,351.03	0.00	0.00	0.00	0.00	604,351.03	0.00	394,134,286.67
2Y-3	10/25/22 - 11/24/22	31	1.25000 %	401,044,000.00	431,679.31	0.00	0.00	0.00	0.00	431,679.31	0.00	394,134,286.67
2Y-4	10/25/22 - 11/24/22	31	0.75000 %	401,044,000.00	259,007.58	0.00	0.00	0.00	0.00	259,007.58	0.00	394,134,286.67
Totals					31,084,255.31	0.00	0.00	0.00	0.00	31,084,255.31	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Distribution Date: 25-Nov-2022
08-Nov-2022 10:06:21 AM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	28,947,583,273.00	0.00000 %	270.15124680	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	267.31305825
2M-1	257,814,000.00	4.43557 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	13,569,593.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	200,522,000.00	6.43557 %	1.28150876	0.00710181	0.00000000	0.00000000	0.00000000	0.00000000	0.00710181	0.00000000	0.00000000
2M-AH	10,554,128.00	0.00000 %	1.28150900	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2B	200,522,000.00	6.43557 %	1000.00000000	5.54174086	0.00000000	0.00000000	0.00000000	0.00000000	5.54174086	0.00000000	965.54137037
2M-BH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	965.54137016
2M-2C	200,522,000.00	6.43557 %	1000.00000000	5.54174086	0.00000000	0.00000000	0.00000000	0.00000000	5.54174086	0.00000000	1000.00000000
2M-CH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2	601,566,000.00	6.43557 %	667.09383625	3.69686116	0.00000000	0.00000000	0.00000000	0.00000000	3.69686116	0.00000000	655.18045679
2M-2H	31,662,384.00	0.00000 %	667.09383633	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	655.18045672
2B-1	143,230,000.00	8.63557 %	1000.00000000	7.43618530	0.00000000	0.00000000	0.00000000	0.00000000	7.43618530	0.00000000	1000.00000000
2B-1H	7,538,663.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B-2H	150,768,663.00	0.00000 %	990.46333070	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	991.38653243
2A-I1	0.00	2.25000 %	1.28150876	0.00248292	0.00000000	0.00000000	0.00000000	0.00000000	0.00248292	0.00000000	0.00000000
2A-I2	0.00	1.75000 %	1.28150876	0.00193116	0.00000000	0.00000000	0.00000000	0.00000000	0.00193116	0.00000000	0.00000000
2A-I3	0.00	1.25000 %	1.28150876	0.00137940	0.00000000	0.00000000	0.00000000	0.00000000	0.00137940	0.00000000	0.00000000
2A-I4	0.00	0.75000 %	1.28150876	0.00082764	0.00000000	0.00000000	0.00000000	0.00000000	0.00082764	0.00000000	0.00000000
2B-I1	0.00	2.25000 %	1000.00000000	1.93750002	0.00000000	0.00000000	0.00000000	0.00000000	1.93750002	0.00000000	965.54137037
2B-I2	0.00	1.75000 %	1000.00000000	1.50694443	0.00000000	0.00000000	0.00000000	0.00000000	1.50694443	0.00000000	965.54137037
2B-I3	0.00	1.25000 %	1000.00000000	1.07638888	0.00000000	0.00000000	0.00000000	0.00000000	1.07638888	0.00000000	965.54137037
2B-I4	0.00	0.75000 %	1000.00000000	0.64583333	0.00000000	0.00000000	0.00000000	0.00000000	0.64583333	0.00000000	965.54137037
2C-I1	0.00	2.25000 %	1000.00000000	1.93750002	0.00000000	0.00000000	0.00000000	0.00000000	1.93750002	0.00000000	1000.00000000
2C-I2	0.00	1.75000 %	1000.00000000	1.50694443	0.00000000	0.00000000	0.00000000	0.00000000	1.50694443	0.00000000	1000.00000000
2C-I3	0.00	1.25000 %	1000.00000000	1.07638888	0.00000000	0.00000000	0.00000000	0.00000000	1.07638888	0.00000000	1000.00000000
2C-I4	0.00	0.75000 %	1000.00000000	0.64583333	0.00000000	0.00000000	0.00000000	0.00000000	0.64583333	0.00000000	1000.00000000
2E-A1	200,522,000.00	4.18557 %	1.28150876	0.00461884	0.00000000	0.00000000	0.00000000	0.00000000	0.00461884	0.00000000	0.00000000
2E-A2	200,522,000.00	4.68557 %	1.28150876	0.00517060	0.00000000	0.00000000	0.00000000	0.00000000	0.00517060	0.00000000	0.00000000
2E-A3	200,522,000.00	5.18557 %	1.28150876	0.00572236	0.00000000	0.00000000	0.00000000	0.00000000	0.00572236	0.00000000	0.00000000

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2E-A4	200,522,000.00	5.68557 %	1.28150876	0.00627412	0.00000000	0.00000000	0.00000000	0.00000000	0.00627412	0.00000000	0.00000000
2E-B1	200,522,000.00	4.18557 %	1000.00000000	3.60424083	0.00000000	0.00000000	0.00000000	0.00000000	3.60424083	0.00000000	965.54137037
2E-B2	200,522,000.00	4.68557 %	1000.00000000	4.03479638	0.00000000	0.00000000	0.00000000	0.00000000	4.03479638	0.00000000	965.54137037
2E-B3	200,522,000.00	5.18557 %	1000.00000000	4.46535193	0.00000000	0.00000000	0.00000000	0.00000000	4.46535193	0.00000000	965.54137037
2E-B4	200,522,000.00	5.68557 %	1000.00000000	4.89590748	0.00000000	0.00000000	0.00000000	0.00000000	4.89590748	0.00000000	965.54137037
2E-C1	200,522,000.00	4.18557 %	1000.00000000	3.60424083	0.00000000	0.00000000	0.00000000	0.00000000	3.60424083	0.00000000	1000.00000000
2E-C2	200,522,000.00	4.68557 %	1000.00000000	4.03479638	0.00000000	0.00000000	0.00000000	0.00000000	4.03479638	0.00000000	1000.00000000
2E-C3	200,522,000.00	5.18557 %	1000.00000000	4.46535193	0.00000000	0.00000000	0.00000000	0.00000000	4.46535193	0.00000000	1000.00000000
2E-C4	200,522,000.00	5.68557 %	1000.00000000	4.89590748	0.00000000	0.00000000	0.00000000	0.00000000	4.89590748	0.00000000	1000.00000000
2E-D1	401,044,000.00	4.18557 %	500.64075438	1.80442984	0.00000000	0.00000000	0.00000000	0.00000000	1.80442984	0.00000000	482.77068519
2E-D2	401,044,000.00	4.68557 %	500.64075438	2.01998352	0.00000000	0.00000000	0.00000000	0.00000000	2.01998352	0.00000000	482.77068519
2E-D3	401,044,000.00	5.18557 %	500.64075438	2.23553717	0.00000000	0.00000000	0.00000000	0.00000000	2.23553717	0.00000000	482.77068519
2E-D4	401,044,000.00	5.68557 %	500.64075438	2.45109083	0.00000000	0.00000000	0.00000000	0.00000000	2.45109083	0.00000000	482.77068519
2E-D5	401,044,000.00	6.43557 %	500.64075438	2.77442131	0.00000000	0.00000000	0.00000000	0.00000000	2.77442131	0.00000000	482.77068519
2E-F1	401,044,000.00	4.18557 %	1000.00000000	3.60424083	0.00000000	0.00000000	0.00000000	0.00000000	3.60424083	0.00000000	982.77068519
2E-F2	401,044,000.00	4.68557 %	1000.00000000	4.03479638	0.00000000	0.00000000	0.00000000	0.00000000	4.03479638	0.00000000	982.77068519
2E-F3	401,044,000.00	5.18557 %	1000.00000000	4.46535196	0.00000000	0.00000000	0.00000000	0.00000000	4.46535196	0.00000000	982.77068519
2E-F4	401,044,000.00	5.68557 %	1000.00000000	4.89590751	0.00000000	0.00000000	0.00000000	0.00000000	4.89590751	0.00000000	982.77068519
2E-F5	401,044,000.00	6.43557 %	1000.00000000	5.54174083	0.00000000	0.00000000	0.00000000	0.00000000	5.54174083	0.00000000	982.77068519
2X-1	0.00	2.25000 %	500.64075438	0.96999147	0.00000000	0.00000000	0.00000000	0.00000000	0.96999147	0.00000000	482.77068519
2X-2	0.00	1.75000 %	500.64075438	0.75443779	0.00000000	0.00000000	0.00000000	0.00000000	0.75443779	0.00000000	482.77068519
2X-3	0.00	1.25000 %	500.64075438	0.53888414	0.00000000	0.00000000	0.00000000	0.00000000	0.53888414	0.00000000	482.77068519
2X-4	0.00	0.75000 %	500.64075438	0.32333048	0.00000000	0.00000000	0.00000000	0.00000000	0.32333048	0.00000000	482.77068519
2Y-1	0.00	2.25000 %	1000.00000000	1.93750000	0.00000000	0.00000000	0.00000000	0.00000000	1.93750000	0.00000000	982.77068519
2Y-2	0.00	1.75000 %	1000.00000000	1.50694445	0.00000000	0.00000000	0.00000000	0.00000000	1.50694445	0.00000000	982.77068519
2Y-3	0.00	1.25000 %	1000.00000000	1.07638890	0.00000000	0.00000000	0.00000000	0.00000000	1.07638890	0.00000000	982.77068519
2Y-4	0.00	0.75000 %	1000.00000000	0.64583333	0.00000000	0.00000000	0.00000000	0.00000000	0.64583333	0.00000000	982.77068519

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	10,335,651.60
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	139,189.89
Total Deposits	10,474,841.49
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	10,455,674.83
Total Withdrawals (Pool Distribution Amount)	10,474,841.49
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	89,563,399.56
Total Principal Reduction Cumulative	21,700,548,016.47
Scheduled Principal Current	19,117,700.53
Scheduled Principal Cumulative	2,398,284,491.43
Unscheduled Principal Current	70,584,888.92
Unscheduled Principal Cumulative	19,300,964,883.09
Senior Reduction Amount	82,158,699.43
Subordinate Reduction Amount	7,543,890.02
Calculated Tranche Write-down Amount	0.00
Calculated Tranche Write-up Amount	139,189.89
Modification Loss Amount	86,852.69
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	16,218.18
Informational Reporting	
At Issuance Loan Count	125573
Period Beginning Loan Count	45824
Period Reference Pool Removal Loan Count	366
Period Ending Loan Count	45458
UPB at Origination	30,478,692,000.00
UPB at Issuance	30,153,732,576.94
UPB Actual Current	8,453,184,560.47
Period PIF Loan Count Current	364
PIF Loan Count Cumulative	79780
Period PIF Loan UPB Current	66,043,066.50
PIF Loan UPB Cumulative	18,775,353,171.63
Period Partial Prepayment Amount	4,252,694.24
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	169
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	32,113,569.34
Credit Event Amount Current	368,151.45
Credit Event Amount Cumulative	30,053,692.65
Total Active Modified Loan Count	919
Total Active Modified Loan UPB	226,150,864.53
Libor Rate	3.585570%

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	91.542274%
Subordinate Percentage	8.457726%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
2A-H	0.00	0.00	4.000000 %	8.460000 %	8.460000 %
2M-1	0.00	0.00	3.100000 %	8.460000 %	8.460000 %
2M-1H	0.00	0.00	3.100000 %	8.460000 %	8.460000 %
2M-2A	0.00	0.00	2.400000 %	8.450000 %	8.460000 %
2M-2B	0.00	0.00	1.700000 %	5.980000 %	6.050000 %
2M-2C	0.00	0.00	1.000000 %	3.510000 %	3.550000 %
2M-2	0.00	0.00	1.000000 %	3.510000 %	3.550000 %
2M-2H	0.00	0.00	1.000000 %	3.510000 %	3.550000 %
2B-1	0.00	0.00	0.500000 %	1.750000 %	1.770000 %
2B-1H	0.00	0.00	0.500000 %	1.750000 %	1.770000 %
2B-2H	0.00	139,189.89	0.000000 %	0.000000 %	0.000000 %

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	519	97,601,131.13	1.141713 %	1.154608 %
60 Days	159	30,403,534.87	0.349773 %	0.359670 %
90 Days	80	16,436,585.70	0.175987 %	0.194443 %
120 Days	63	11,014,342.06	0.138589 %	0.130298 %
150 Days	41	9,060,380.43	0.090193 %	0.107183 %
180+ Days	380	81,960,371.12	0.835936 %	0.969580 %
Totals	1242	246,476,345.31	2.732192 %	2.915781 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	508	132,236,063.76	86,852.69	0.065680

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041310211	126,123.15	25.66	0.020345
Summary	0041310237	165,856.77	125.93	0.075927
Summary	0041310658	160,267.15	2.88	0.001797
Summary	0041311044	400,300.88	1.58	0.000395
Summary	0041311305	334,660.48	104.58	0.031250
Summary	0041311377	264,258.02	82.58	0.031250
Summary	0041311570	167,649.57	104.78	0.062499
Summary	0041311810	262,643.49	14.37	0.005471
Summary	0041311895	106,473.49	98.93	0.092915
Summary	0041311907	272,691.65	142.03	0.052084
Summary	0041311964	249,694.81	76.27	0.030545
Summary	0041311973	254,764.72	291.92	0.114584
Summary	0041312034	215,068.17	179.22	0.083332
Summary	0041312782	268,687.64	522.52	0.194471
Summary	0041312993	107,986.60	78.74	0.072916
Summary	0041313131	205,801.91	107.19	0.052084
Summary	0041313719	230,210.54	213.90	0.092915
Summary	0041314953	240,904.21	200.75	0.083332
Summary	0041315158	338,496.34	141.04	0.041667
Summary	0041315654	386,997.94	161.25	0.041667
Summary	0041315738	443,848.27	785.98	0.177083
Summary	0041316027	175,515.49	127.98	0.072917
Summary	0041316182	169,063.06	105.66	0.062497
Summary	0041316583	236,891.67	236.60	0.099877
Summary	0041317422	279,549.78	116.48	0.041667

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041317769	462,645.46	385.54	0.083334
Summary	0041317974	42,268.70	30.82	0.072914
Summary	0041318123	220,199.65	286.15	0.129950
Summary	0041318301	249,106.11	139.69	0.056077
Summary	0041318415	206,048.86	319.46	0.155041
Summary	0041318729	504,363.62	525.38	0.104167
Summary	0041318753	421,362.78	395.03	0.093751
Summary	0041318809	123,365.39	24.16	0.019584
Summary	0041318964	109,627.87	34.26	0.031251
Summary	0041319106	223,547.68	49.94	0.022340
Summary	0041319424	406,379.11	98.54	0.024248
Summary	0041319588	321,016.29	200.64	0.062502
Summary	0041320257	161,690.82	67.37	0.041666
Summary	0041320437	119,726.59	96.12	0.080283
Summary	0041320856	56,856.81	23.59	0.041490
Summary	0041321600	393,501.09	245.94	0.062500
Summary	0041321666	298,380.05	341.89	0.114582
Summary	0041321669	328,200.71	547.00	0.166666
Summary	0041322045	209,246.55	43.59	0.020832
Summary	0041322080	105,696.57	66.06	0.062500
Summary	0041322223	136,420.53	71.05	0.052082
Summary	0041322280	130,757.75	40.86	0.031249
Summary	0041322298	137,434.11	29.05	0.021137
Summary	0041322567	86,429.73	60.89	0.070450
Summary	0041323204	241,186.58	125.62	0.052084
Summary	0041323237	291,037.19	212.21	0.072915
Summary	0041323361	339,345.29	176.74	0.052083
Summary	0041323370	285,584.19	89.25	0.031252
Summary	0041324386	280,467.19	337.37	0.120289
Summary	0041324434	221,123.12	69.10	0.031250
Summary	0041324762	255,897.01	133.28	0.052083
Summary	0041325311	241,319.92	34.27	0.014201
Summary	0041325604	246,428.65	57.91	0.023500
Summary	0041326128	325,883.36	203.68	0.062501

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041326476	148,612.25	108.36	0.072915
Summary	0041326610	295,868.59	246.56	0.083334
Summary	0041326871	163,054.58	5.49	0.003367
Summary	0041326922	418,685.68	90.41	0.021594
Summary	0041327084	195,402.06	30.13	0.015419
Summary	0041327201	193,750.71	80.73	0.041667
Summary	0041327533	100,603.59	73.36	0.072920
Summary	0041327876	83,011.57	95.12	0.114586
Summary	0041328020	629,521.20	625.49	0.099360
Summary	0041328374	151,543.37	39.52	0.026078
Summary	0041328393	190,139.98	52.78	0.027758
Summary	0041328417	320,320.85	30.70	0.009584
Summary	0041329027	389,448.79	608.51	0.156249
Summary	0041329151	157,682.09	65.70	0.041666
Summary	0041329388	419,046.95	480.16	0.114584
Summary	0041329779	66,320.96	69.08	0.104160
Summary	0041329819	309,585.34	161.24	0.052083
Summary	0041330092	502,159.70	926.73	0.184549
Summary	0041330732	196,273.35	111.98	0.057053
Summary	0041331110	319,329.58	296.71	0.092917
Summary	0041331128	155,702.84	22.75	0.014611
Summary	0041331133	236,961.74	7.76	0.003275
Summary	0041331163	222,863.75	46.43	0.020833
Summary	0041331186	337,025.48	417.56	0.123896
Summary	0041331290	242,098.16	126.09	0.052082
Summary	0041331431	408,425.62	212.72	0.052083
Summary	0041331714	351,335.58	109.79	0.031249
Summary	0041331822	314,286.85	32.74	0.010417
Summary	0041331966	136,848.23	171.06	0.125000
Summary	0041332075	354,711.22	184.75	0.052085
Summary	0041332491	145,343.02	121.12	0.083334
Summary	0041332554	177,800.54	62.60	0.035208
Summary	0041333331	386,302.38	40.45	0.010471
Summary	0041333640	258,336.43	134.55	0.052083

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Distribution Date: 25-Nov-2022
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041333842	378,642.48	354.98	0.093751
Summary	0041333862	269,751.26	235.91	0.087455
Summary	0041334436	369,979.58	131.25	0.035475
Summary	0041335204	535,864.33	280.85	0.052411
Summary	0041335255	316,695.07	80.19	0.025321
Summary	0041335658	220,984.87	216.83	0.098120
Summary	0041335730	78,790.15	65.66	0.083335
Summary	0041335864	270,718.64	253.80	0.093750
Summary	0041336416	174,864.76	135.65	0.077574
Summary	0041336621	208,334.71	130.21	0.062500
Summary	0041336660	165,839.93	69.10	0.041667
Summary	0041336759	354,404.66	260.54	0.073515
Summary	0041336974	292,966.12	61.03	0.020832
Summary	0041336997	335,585.00	45.07	0.013430
Summary	0041337442	313,802.63	196.13	0.062501
Summary	0041337605	252,586.96	131.56	0.052085
Summary	0041337881	318,023.07	66.25	0.020832
Summary	0041338167	206,578.79	150.63	0.072916
Summary	0041338721	435,849.16	227.00	0.052082
Summary	0041338846	196,694.04	143.42	0.072915
Summary	0041338932	376,489.78	156.87	0.041666
Summary	0041338999	411,820.08	507.78	0.123301
Summary	0041339052	243,380.96	152.11	0.062499
Summary	0041339380	187,717.56	22.21	0.011832
Summary	0041339407	192,877.33	140.64	0.072917
Summary	0041339871	369,892.08	385.30	0.104166
Summary	0041341246	116,084.35	17.81	0.015342
Summary	0041341363	267,552.35	278.70	0.104167
Summary	0041341459	187,925.09	266.91	0.142030
Summary	0041341535	225,206.63	422.26	0.187499
Summary	0041341656	165,338.74	119.18	0.072082
Summary	0041341738	322,181.28	333.56	0.103532
Summary	0041341803	368,343.85	103.36	0.028061
Summary	0041341936	297,420.52	371.78	0.125001

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041341938	224,079.89	280.10	0.125000
Summary	0041341987	306,055.93	345.57	0.112911
Summary	0041342042	253,280.35	69.56	0.027464
Summary	0041342475	422,802.23	396.38	0.093751
Summary	0041342946	358,109.56	261.12	0.072916
Summary	0041342993	289,849.08	181.16	0.062501
Summary	0041343068	212,855.56	243.90	0.114585
Summary	0041343089	404,786.74	889.53	0.219753
Summary	0041343422	232,935.42	169.85	0.072917
Summary	0041343527	512,259.43	426.88	0.083333
Summary	0041344288	117,743.41	122.10	0.103700
Summary	0041344507	113,802.30	94.84	0.083338
Summary	0041345119	168,598.70	27.79	0.016483
Summary	0041345268	521,496.64	338.61	0.064930
Summary	0041345352	76,128.07	39.65	0.052083
Summary	0041345384	73,443.35	22.95	0.031249
Summary	0041345401	53,689.97	82.58	0.153809
Summary	0041345627	216,244.35	90.10	0.041666
Summary	0041345652	349,299.77	254.70	0.072917
Summary	0041346589	246,117.77	76.91	0.031249
Summary	0041347046	242,903.92	75.91	0.031251
Summary	0041347237	269,440.62	38.41	0.014255
Summary	0041347536	197,786.89	41.21	0.020836
Summary	0041348143	260,357.30	1.25	0.000480
Summary	0041348195	173,585.94	72.33	0.041668
Summary	0041349189	253,214.60	211.01	0.083332
Summary	0041349391	293,579.49	84.45	0.028766
Summary	0041349937	536,970.01	503.41	0.093750
Summary	0041350483	254,730.67	42.46	0.016669
Summary	0041350529	397,118.16	100.10	0.025207
Summary	0041350619	111,142.00	133.93	0.120504
Summary	0041351154	267,281.04	222.73	0.083332
Summary	0041351183	382,903.54	44.98	0.011747
Summary	0041351277	142,774.23	7.70	0.005393

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041351312	312,067.36	71.29	0.022844
Summary	0041351752	106,428.32	66.52	0.062502
Summary	0041351804	121,299.77	63.18	0.052086
Summary	0041351889	272,626.51	170.39	0.062499
Summary	0041351910	283,247.48	236.04	0.083333
Summary	0041352020	382,347.96	165.89	0.043387
Summary	0041352208	107,020.19	22.30	0.020837
Summary	0041352877	484,130.84	493.97	0.102032
Summary	0041353063	148,481.94	206.14	0.138832
Summary	0041354123	151,532.94	54.51	0.035972
Summary	0041354229	154,800.88	99.78	0.064457
Summary	0041354547	263,202.28	66.70	0.025342
Summary	0041355538	342,262.27	539.02	0.157487
Summary	0041355761	410,590.35	284.47	0.069283
Summary	0041355884	198,192.58	52.29	0.026383
Summary	0041355898	212,677.87	153.31	0.072086
Summary	0041356291	294,013.06	398.14	0.135416
Summary	0041356575	214,164.10	111.54	0.052082
Summary	0041356824	348,588.72	30.76	0.008824
Summary	0041357552	259,024.50	134.91	0.052084
Summary	0041357586	351,130.03	179.95	0.051249
Summary	0041357821	133,723.43	97.51	0.072919
Summary	0041357914	346,928.07	361.38	0.104166
Summary	0041357942	123,457.96	198.05	0.160419
Summary	0041357995	427,863.71	260.83	0.060961
Summary	0041357997	304,086.83	63.35	0.020833
Summary	0041358076	373,740.80	116.79	0.031249
Summary	0041358347	109,202.91	18.63	0.017060
Summary	0041358415	346,413.33	288.68	0.083334
Summary	0041358455	164,225.27	32.49	0.019784
Summary	0041358529	477,155.33	149.11	0.031250
Summary	0041358923	430,825.20	97.88	0.022719
Summary	0041359150	200,661.16	141.93	0.070731
Summary	0041359238	113,413.04	19.56	0.017247

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041359409	411,247.47	126.69	0.030806
Summary	0041360019	219,544.06	62.66	0.028541
Summary	0041360198	281,296.82	42.52	0.015116
Summary	0041360721	282,598.50	81.29	0.028765
Summary	0041360725	157,511.54	131.26	0.083334
Summary	0041361098	102,298.82	34.19	0.033422
Summary	0041361389	370,526.37	267.09	0.072084
Summary	0041361900	515,048.56	321.91	0.062501
Summary	0041361933	394,679.70	328.90	0.083333
Summary	0041361992	587,816.75	234.52	0.039897
Summary	0041362135	111,907.05	29.38	0.026254
Summary	0041362225	107,624.51	179.37	0.166663
Summary	0041362625	363,209.96	77.19	0.021252
Summary	0041362920	303,165.65	191.62	0.063206
Summary	0041363155	189,844.18	167.04	0.087988
Summary	0041363187	232,997.81	121.35	0.052082
Summary	0041363203	131,603.85	44.99	0.034186
Summary	0041363430	421,358.63	326.79	0.077556
Summary	0041363472	374,540.96	195.07	0.052082
Summary	0041363571	320,746.91	334.11	0.104166
Summary	0041363578	312,882.60	112.38	0.035918
Summary	0041363896	192,951.08	120.59	0.062498
Summary	0041364255	159,328.50	46.98	0.029486
Summary	0041364649	173,907.62	235.50	0.135417
Summary	0041364656	176,046.20	238.40	0.135419
Summary	0041364680	123,929.53	12.91	0.010417
Summary	0041365269	265,173.02	138.11	0.052083
Summary	0041365504	232,697.01	5.70	0.002450
Summary	0041365514	250,991.19	130.72	0.052082
Summary	0041365517	307,019.72	159.91	0.052085
Summary	0041365679	95,931.67	109.92	0.114582
Summary	0041365794	191,376.28	99.68	0.052086
Summary	0041365932	179,347.20	52.79	0.029435
Summary	0041366088	201,159.07	356.22	0.177084

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041366119	387,278.18	824.81	0.212976
Summary	0041366120	317,799.85	492.17	0.154868
Summary	0041366647	318,146.82	83.42	0.026221
Summary	0041366733	239,246.62	339.96	0.142096
Summary	0041366808	312,793.06	228.08	0.072917
Summary	0041366893	305,107.97	158.91	0.052083
Summary	0041367773	260,794.37	30.11	0.011545
Summary	0041367835	230,756.09	120.77	0.052337
Summary	0041368109	227,893.51	47.48	0.020834
Summary	0041368472	252,080.00	105.03	0.041665
Summary	0041369224	348,487.80	251.20	0.072083
Summary	0041369509	120,088.26	38.31	0.031902
Summary	0041369831	90,389.06	9.32	0.010311
Summary	0041370239	75,695.71	149.36	0.197316
Summary	0041370442	157,858.44	96.75	0.061289
Summary	0041370896	180,966.34	94.25	0.052082
Summary	0041370931	160,790.73	133.99	0.083332
Summary	0041371090	271,498.97	197.97	0.072917
Summary	0041371168	340,341.03	416.06	0.122248
Summary	0041371172	266,764.17	361.24	0.135415
Summary	0041371185	286,562.80	320.08	0.111696
Summary	0041371203	378,030.98	433.16	0.114583
Summary	0041371525	204,860.95	170.72	0.083335
Summary	0041371560	317,975.45	264.98	0.083333
Summary	0041372248	244,106.14	203.42	0.083333
Summary	0041372597	401,843.33	83.72	0.020834
Summary	0041372633	259,342.22	54.03	0.020833
Summary	0041372679	378,454.80	43.16	0.011404
Summary	0041372703	315,355.55	295.65	0.093751
Summary	0041372921	402,845.65	97.48	0.024198
Summary	0041373119	381,283.22	175.50	0.046029
Summary	0041373408	370,109.72	616.85	0.166667
Summary	0041373410	144,752.58	241.25	0.166664
Summary	0041373419	337,963.11	387.25	0.114584

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041373478	218,689.49	68.34	0.031250
Summary	0041373569	400,206.44	166.75	0.041666
Summary	0041373645	258,063.57	161.29	0.062500
Summary	0041373876	262,766.17	82.11	0.031248
Summary	0041374223	264,501.78	11.99	0.004533
Summary	0041374523	199,474.54	103.89	0.052082
Summary	0041374530	378,154.68	196.96	0.052085
Summary	0041374859	418,871.21	164.69	0.039318
Summary	0041375171	169,269.01	55.83	0.032983
Summary	0041375237	93,755.06	38.28	0.040830
Summary	0041375251	345,318.54	65.89	0.019081
Summary	0041375255	427,575.95	356.31	0.083333
Summary	0041375328	113,456.35	107.50	0.094750
Summary	0041375446	268,152.42	0.77	0.000287
Summary	0041375784	256,016.95	28.34	0.011070
Summary	0041375807	429,392.70	124.21	0.028927
Summary	0041376403	251,024.93	28.41	0.011318
Summary	0041376446	384,856.37	200.45	0.052084
Summary	0041376465	309,877.97	225.95	0.072916
Summary	0041378273	59,023.35	73.78	0.125001
Summary	0041378801	452,575.57	94.29	0.020834
Summary	0041378814	326,976.02	78.00	0.023855
Summary	0041378822	342,851.75	321.14	0.093667
Summary	0041378835	232,885.31	266.85	0.114584
Summary	0041378930	146,199.52	138.61	0.094809
Summary	0041379013	169,355.71	141.13	0.083333
Summary	0041379055	410,533.23	361.43	0.088039
Summary	0041379225	172,379.52	71.82	0.041664
Summary	0041379292	302,165.38	419.69	0.138894
Summary	0041379340	300,188.50	31.27	0.010417
Summary	0041379392	214,551.23	178.79	0.083332
Summary	0041379413	363,255.99	141.30	0.038898
Summary	0041379418	441,152.38	230.40	0.052227
Summary	0041379596	184,806.56	192.51	0.104168

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041379698	148,322.55	55.47	0.037398
Summary	0041379932	292,264.55	43.73	0.014962
Summary	0041379995	135,768.62	29.04	0.021389
Summary	0041380007	242,840.03	18.85	0.007762
Summary	0041380009	249,710.92	442.20	0.177085
Summary	0041380045	287,737.87	72.00	0.025023
Summary	0041380318	198,560.91	165.47	0.083335
Summary	0041380417	148,579.09	123.82	0.083336
Summary	0041380450	163,265.53	5.62	0.003442
Summary	0041380745	56,656.91	5.90	0.010414
Summary	0041380768	126,987.28	92.59	0.072913
Summary	0041380871	268,365.97	11.76	0.004382
Summary	0041380927	155,576.78	81.03	0.052084
Summary	0041381388	410,511.16	470.38	0.114584
Summary	0041381585	177,901.44	50.66	0.028476
Summary	0041381605	230,640.56	168.18	0.072919
Summary	0041381663	273,406.67	257.04	0.094014
Summary	0041381745	224,159.61	57.63	0.025709
Summary	0041381871	422,759.11	470.80	0.111364
Summary	0041382039	252,018.61	81.57	0.032367
Summary	0041382077	253,047.16	316.31	0.125000
Summary	0041382556	283,348.87	49.37	0.017424
Summary	0041382724	324,523.34	358.25	0.110393
Summary	0041383051	139,730.20	75.25	0.053854
Summary	0041383138	112,447.07	122.34	0.108798
Summary	0041383706	111,853.67	118.72	0.106139
Summary	0041384031	160,267.23	58.49	0.036495
Summary	0041386738	345,557.09	685.04	0.198242
Summary	0041387034	347,913.87	309.99	0.089100
Summary	0041387461	120,058.48	33.94	0.028270
Summary	0041389120	432,366.89	330.67	0.076479
Summary	0041389300	226,250.45	70.70	0.031249
Summary	0041389398	360,483.10	225.30	0.062499
Summary	0041389490	306,058.20	151.88	0.049625

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041390062	223,823.18	216.01	0.096509
Summary	0041390134	269,753.19	112.40	0.041668
Summary	0041390139	126,702.21	27.23	0.021491
Summary	0041390199	132,022.15	0.79	0.000598
Summary	0041390623	118,004.30	61.46	0.052083
Summary	0041391463	171,891.51	37.62	0.021886
Summary	0041391947	207,724.60	151.47	0.072919
Summary	0041392017	146,405.14	61.00	0.041665
Summary	0041392224	163,648.53	109.26	0.066765
Summary	0041392290	167,983.93	104.99	0.062500
Summary	0041392467	146,367.86	121.97	0.083331
Summary	0041392675	438,685.75	72.85	0.016606
Summary	0041392765	232,401.39	169.46	0.072917
Summary	0041392915	96,647.15	85.77	0.088746
Summary	0041393467	253,165.48	210.97	0.083333
Summary	0041393489	285,487.02	118.95	0.041666
Summary	0041393891	216,111.44	67.53	0.031248
Summary	0041394095	175,183.05	50.62	0.028895
Summary	0041394151	636,340.86	795.43	0.125001
Summary	0041394800	384,528.64	560.77	0.145833
Summary	0041394888	161,248.36	12.74	0.007901
Summary	0041394970	216,691.62	248.29	0.114582
Summary	0041395029	450,818.62	183.92	0.040797
Summary	0041395159	75,428.38	31.43	0.041669
Summary	0041395520	349,813.58	201.90	0.057716
Summary	0041395585	108,829.68	43.19	0.039686
Summary	0041396092	56,472.33	1.41	0.002497
Summary	0041396318	169,168.90	88.11	0.052084
Summary	0041396377	152,329.14	111.07	0.072914
Summary	0041396539	246,575.57	45.70	0.018534
Summary	0041396575	412,040.58	66.20	0.016066
Summary	0041396831	187,060.26	198.08	0.105891
Summary	0041397074	136,000.46	74.85	0.055037
Summary	0041397182	328,616.67	273.85	0.083334

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Nov-2022
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041397870	214,562.66	191.63	0.089312
Summary	0041398182	180,877.30	38.55	0.021313
Summary	0041398286	411,180.17	342.65	0.083333
Summary	0041398306	316,086.80	134.59	0.042580
Summary	0041398830	236,020.39	49.17	0.020833
Summary	0041399177	286,735.82	74.92	0.026129
Summary	0041400508	243,113.38	53.84	0.022146
Summary	0041400854	182,834.32	209.50	0.114585
Summary	0041400884	259,677.90	162.30	0.062501
Summary	0041401192	677,909.37	918.00	0.135416
Summary	0041401603	259,874.31	13.96	0.005372
Summary	0041401835	86,745.00	90.36	0.104167
Summary	0041402859	194,438.69	141.78	0.072918
Summary	0041402878	331,325.07	306.07	0.092378
Summary	0041403138	332,635.59	207.90	0.062501
Summary	0041403561	169,560.63	88.31	0.052082
Summary	0041403896	281,236.13	55.67	0.019795
Summary	0041403984	106,449.88	33.27	0.031254
Summary	0041404465	180,942.71	37.70	0.020835
Summary	0041404716	50,312.29	12.40	0.024646
Summary	0041404931	145,521.56	39.16	0.026910
Summary	0041404994	309,492.60	322.39	0.104167
Summary	0041405033	342,923.71	142.88	0.041665
Summary	0041405175	415,435.49	346.20	0.083334
Summary	0041405441	300,870.87	407.43	0.135417
Summary	0041405479	284,272.48	177.67	0.062500
Summary	0041405709	260,266.29	325.33	0.124999
Summary	0041405938	477,482.36	256.20	0.053656
Summary	0041406819	163,940.00	28.27	0.017244
Summary	0041406837	264,087.22	10.33	0.003912
Summary	0041406957	206,143.64	13.44	0.006520
Summary	0041407016	142,794.95	16.26	0.011387
Summary	0041407847	381,368.74	436.99	0.114585
Summary	0041408004	319,999.71	470.87	0.147147

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041408212	375,429.08	222.31	0.059215
Summary	0041408525	172,807.52	24.89	0.014403
Summary	0041408961	279,861.15	349.83	0.125001
Summary	0041408963	365,354.37	570.87	0.156251
Summary	0041409123	385,841.70	40.19	0.010416
Summary	0041409362	307,075.77	71.68	0.023343
Summary	0041409553	486,226.71	658.43	0.135416
Summary	0041409573	217,766.95	167.25	0.076802
Summary	0041409646	342,989.87	214.37	0.062500
Summary	0041409777	348,979.74	52.70	0.015101
Summary	0041409899	254,747.40	132.68	0.052083
Summary	0041410407	351,225.43	73.17	0.020833
Summary	0041410460	210,888.53	59.51	0.028219
Summary	0041410517	315,069.50	295.38	0.093751
Summary	0041410819	129,650.37	13.51	0.010420
Summary	0041411292	410,241.58	299.13	0.072916
Summary	0041411406	98,455.43	13.75	0.013966
Summary	0041411436	207,169.70	194.22	0.093749
Summary	0041411491	85,812.26	13.79	0.016070
Summary	0041411697	421,838.06	747.00	0.177082
Summary	0041412050	441,545.04	95.09	0.021536
Summary	0041412795	352,054.06	220.03	0.062499
Summary	0041413804	265,296.50	55.27	0.020833
Summary	0041414025	383,339.78	529.87	0.138225
Summary	0041414054	108,244.52	56.38	0.052086
Summary	0041415162	259,970.29	243.72	0.093749
Summary	0041415748	358,526.09	80.98	0.022587
Summary	0041416125	133,697.88	139.27	0.104168
Summary	0041416262	331,976.39	172.90	0.052082
Summary	0041416340	285,468.12	148.68	0.052083
Summary	0041416469	518,498.82	48.40	0.009335
Summary	0041416482	259,388.28	81.06	0.031250
Summary	0041416617	400,707.78	442.90	0.110529
Summary	0041417084	420,702.27	219.12	0.052084

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041417137	211,778.46	24.94	0.011776
Summary	0041417139	483,529.18	302.21	0.062501
Summary	0041417180	618,923.80	451.30	0.072917
Summary	0041417282	516,003.23	430.00	0.083333
Summary	0041417293	222,592.87	197.21	0.088597
Summary	0041417453	331,982.29	207.49	0.062500
Summary	0041417479	151,856.54	2.52	0.001659
Summary	0041417857	95,107.95	99.07	0.104166
Summary	0041418336	538,059.55	83.81	0.015576
Summary	0041419022	180,392.91	71.64	0.039713
Summary	0041419091	349,838.19	281.41	0.080440
Summary	0041419244	131,129.23	204.89	0.156250
Summary	0041419616	404,821.86	257.84	0.063692
Summary	0041419785	172,307.91	125.64	0.072916
Summary	0041419870	339,111.17	635.83	0.187499
Summary	0041420273	170,577.57	88.84	0.052082
Summary	0041420908	231,727.56	241.38	0.104165
Summary	0041420962	334,650.40	305.52	0.091295
Summary	0041421007	278,725.23	145.17	0.052084
Summary	0041421565	139,046.27	40.76	0.029314
Summary	0041421808	249,722.21	113.74	0.045547
Summary	0041421950	135,869.68	49.38	0.036344
Summary	0041422165	121,400.54	11.78	0.009703
Summary	0041422243	142,361.52	74.15	0.052086
Summary	0041422531	177,395.54	232.34	0.130973
Summary	0041422918	159,107.13	24.83	0.015606
Summary	0041423287	302,593.27	252.16	0.083333
Summary	0041423292	234,032.64	217.46	0.092919
Summary	0041423374	297,712.17	155.06	0.052084
Summary	0041423423	218,825.85	159.56	0.072916
Summary	0041423449	269,779.01	112.41	0.041667
Summary	0041423669	279,028.59	112.00	0.040139
Summary	0041423813	309,243.44	257.70	0.083332
Summary	0041424064	54,232.71	42.09	0.077610

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041424747	164,824.91	240.37	0.145834
Summary	0041425221	177,296.40	240.09	0.135417
Summary	0041425767	282,979.95	115.89	0.040953
Summary	0041425814	127,189.43	21.99	0.017289
Summary	0041425827	121,014.57	50.42	0.041664
Summary	0041425858	151,760.00	31.63	0.020842
Summary	0041425866	150,070.38	78.16	0.052082
Summary	0041426280	368,402.42	121.28	0.032921
Summary	0041426320	132,537.79	138.06	0.104167
Summary	0041426351	128,238.36	93.51	0.072919
Summary	0041426766	608,006.67	506.67	0.083333
Summary	0041427099	131,831.21	168.19	0.127580
Summary	0041427828	286,000.79	19.77	0.006913
Summary	0041428437	343,961.38	107.49	0.031251
Summary	0041428526	232,122.17	217.61	0.093748
Summary	0041428582	275,242.81	2.21	0.000803
Summary	0041428618	338,891.58	141.20	0.041665
Summary	0041428864	205,716.55	2.62	0.001274
Summary	0041429794	263,545.56	247.07	0.093748
Summary	0041429889	196,913.26	20.31	0.010314
Summary	0041429945	388,096.74	24.20	0.006236
Summary	0041429974	170,839.23	47.88	0.028026
Summary	0041430054	159,553.65	116.34	0.072916
Summary	0041430071	307,197.44	320.00	0.104168
Summary	0041430333	281,071.28	79.03	0.028117
Summary	0041430761	186,745.92	38.91	0.020836
Summary	0041430858	443,663.82	692.21	0.156021
Summary	0041431006	217,882.10	13.85	0.006357
Summary	0041431540	439,172.64	591.05	0.134583
Summary	0041432453	323,375.55	136.23	0.042127
Summary	0041432722	239,429.03	96.85	0.040450
Summary	0041433197	422,616.50	440.23	0.104168
Summary	0041433409	372,154.51	127.55	0.034273
Summary	0041433508	138,017.34	65.75	0.047639

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041433541	290,265.71	393.07	0.135417
Summary	0041434149	103,923.17	64.95	0.062498
Summary	0041434169	332,057.52	75.09	0.022614
Summary	0041434865	311,932.35	292.44	0.093751
Summary	0041434890	199,236.96	237.12	0.119014
Summary	0041435155	125,628.28	15.56	0.012386
Summary	0041435432	144,983.76	106.57	0.073505

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Realized Loss Summary Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
2	368,151.45	415.38	0.113

Realized Loss Detail Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041399668	186,370.90	(2,596.86)	(1.393)
0041411698	181,780.55	3,012.24	1.657

Realized Loss Summary Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
3	581,904.67	(139,605.27)	447,752.85	76.946

Realized Loss Detail Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0041326748	107,425.20	(140,791.09)	(4,493.49)	(4.183)
0041345380	85,093.80	1,050.00	24,193.53	28.432
0041435386	389,385.67	135.82	428,052.81	109.930

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
166	30,053,692.65	1,298,641.95	4.321

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041310102	180,248.40	(61,480.79)	(34.109)
0041311120	241,150.54	19,636.79	8.143
0041311207	208,993.34	(6,932.12)	(3.317)
0041311390	110,628.75	19,515.49	17.641
0041311488	316,241.14	13,896.12	4.394
0041312297	393,314.95	1,399.81	0.356
0041312349	298,837.47	25,005.98	8.368
0041314587	150,065.73	4,489.48	2.992
0041316268	151,898.55	(127.98)	(0.084)
0041316481	337,234.00	3,932.70	1.166
0041318961	87,044.81	11,746.03	13.494
0041318969	101,293.21	(15,931.87)	(15.728)
0041320149	107,858.02	(69,935.96)	(64.841)
0041320511	162,948.66	4,586.02	2.814
0041320576	108,566.56	17,061.70	15.715
0041320950	256,431.12	3,321.60	1.295
0041322328	124,791.06	(1,291.39)	(1.035)
0041322414	116,170.80	1,081.24	0.931
0041322799	61,739.50	28,626.92	46.367
0041325704	224,364.33	6,528.43	2.910
0041326681	102,187.96	38,076.02	37.261
0041326748	107,425.20	(4,493.49)	(4.183)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041327539	172,209.69	(2,505.07)	(1.455)
0041327857	60,712.58	3,041.83	5.010
0041327975	147,120.37	1,279.49	0.870
0041328224	228,409.39	14,857.25	6.505
0041329877	305,476.35	(42,022.47)	(13.756)
0041330351	267,291.70	29,783.85	11.143
0041330489	127,775.64	(2,608.62)	(2.042)
0041331260	194,653.01	(38,911.08)	(19.990)
0041331650	311,209.19	(1,759.31)	(0.565)
0041331688	153,531.28	(23,654.41)	(15.407)
0041331760	117,795.51	13,168.79	11.179
0041331993	136,904.87	(10,016.85)	(7.317)
0041332243	232,608.57	24,335.44	10.462
0041332630	244,108.48	23,579.30	9.659
0041334079	71,740.57	4,561.94	6.359
0041334108	67,811.51	(6,681.33)	(9.853)
0041334452	306,416.65	6,493.05	2.119
0041334693	88,057.48	(7,761.42)	(8.814)
0041335415	200,922.90	6,124.63	3.048
0041336001	101,834.70	(251.91)	(0.247)
0041336256	100,268.46	5,764.81	5.749
0041338807	367,396.56	10,591.84	2.883
0041339887	179,653.75	410.79	0.229
0041339996	382,907.40	(5,829.74)	(1.522)
0041340841	124,432.56	1,259.78	1.012
0041342326	94,000.84	30,275.13	32.207
0041342327	88,249.19	1,073.40	1.216
0041342706	140,938.54	(927.73)	(0.658)
0041342926	94,531.15	18,347.53	19.409

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041343106	44,955.66	13,638.25	30.337
0041345162	143,410.30	13,306.71	9.279
0041345380	85,093.80	24,193.53	28.432
0041345971	204,189.45	1,654.77	0.810
0041347719	271,197.32	(1,782.55)	(0.657)
0041348684	202,761.58	8,130.17	4.010
0041349458	340,912.62	2,214.62	0.650
0041351885	227,247.60	5,838.35	2.569
0041351904	366,422.53	(3,982.39)	(1.087)
0041352804	285,701.53	5,284.09	1.850
0041353001	189,162.72	(3,787.41)	(2.002)
0041353496	146,093.59	33,508.87	22.937
0041355437	143,550.57	(29,631.67)	(20.642)
0041357044	200,837.13	2,002.34	0.997
0041357635	181,513.88	9,348.78	5.150
0041358005	91,241.13	(50,102.43)	(54.912)
0041358456	129,664.20	3,578.18	2.760
0041358827	179,666.75	(4,045.09)	(2.251)
0041360359	393,905.65	(2,680.25)	(0.680)
0041360643	115,854.98	3,833.02	3.308
0041361607	397,864.78	3,883.45	0.976
0041363554	53,060.67	6,029.84	11.364
0041364311	215,019.69	(13,029.30)	(6.060)
0041364506	83,491.83	11,978.84	14.347
0041364562	64,222.72	(1,958.92)	(3.050)
0041365345	100,537.56	66,805.91	66.449
0041365680	85,652.29	31,027.83	36.225
0041365914	170,289.74	3,822.65	2.245
0041365964	182,872.63	(15,826.09)	(8.654)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041366343	228,752.79	6,108.38	2.670
0041366427	72,394.32	(39,376.35)	(54.391)
0041368099	312,273.85	(16,982.09)	(5.438)
0041369588	135,403.49	(4,591.64)	(3.391)
0041369701	41,164.76	29,742.36	72.252
0041371770	262,046.69	5,741.93	2.191
0041375109	162,128.23	21,278.42	13.124
0041376485	189,193.45	(4,118.91)	(2.177)
0041376592	98,534.85	(35,436.09)	(35.963)
0041376628	284,539.15	7,042.36	2.475
0041377789	140,739.42	13,874.16	9.858
0041379348	247,042.31	2,045.39	0.828
0041379353	117,830.45	33,964.49	28.825
0041380303	198,999.78	3,478.55	1.748
0041382678	56,358.92	6,888.69	12.223
0041382738	311,951.06	(64,835.00)	(20.784)
0041382828	237,451.19	(18,504.62)	(7.793)
0041383896	388,553.02	(408.19)	(0.105)
0041384028	47,350.99	12,495.10	26.388
0041385771	281,267.77	5,513.67	1.960
0041387507	88,892.77	3,997.26	4.497
0041388240	161,908.02	2,978.23	1.839
0041388549	362,617.95	48,097.00	13.264
0041388550	79,677.61	(45.69)	(0.057)
0041389620	74,295.36	9,341.98	12.574
0041392441	163,567.36	2,515.66	1.538
0041393138	98,477.13	3,194.72	3.244
0041394464	68,035.91	16,366.97	24.056
0041394477	49,042.03	(945.93)	(1.929)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041395214	379,218.54	18,010.82	4.749
0041395924	130,170.89	9,252.18	7.108
0041397731	193,434.35	27,024.94	13.971
0041397975	245,460.51	49,952.14	20.350
0041398120	47,759.17	18,834.01	39.435
0041399148	351,822.77	(2,413.00)	(0.686)
0041399668	186,370.90	(2,596.86)	(1.393)
0041400153	306,460.22	6,883.73	2.246
0041400233	356,815.45	(780.07)	(0.219)
0041400284	154,771.07	(19,858.39)	(12.831)
0041400385	125,018.57	(1,579.03)	(1.263)
0041402026	307,190.71	2,279.89	0.742
0041402727	153,629.15	22,473.36	14.628
0041403051	182,678.25	1,524.96	0.835
0041403145	203,622.41	(11,481.70)	(5.639)
0041404265	58,550.24	26,191.17	44.733
0041405233	144,622.43	1,160.94	0.803
0041405403	106,846.79	(143.57)	(0.134)
0041406289	140,720.17	2,562.51	1.821
0041406877	222,613.70	1,380.66	0.620
0041407561	337,370.19	13,571.72	4.023
0041408376	132,430.48	4,058.58	3.065
0041408601	368,914.26	(68,873.61)	(18.669)
0041409115	47,092.11	(8,974.48)	(19.057)
0041410129	66,171.58	(291.93)	(0.441)
0041410726	286,548.10	16,061.24	5.605
0041411698	181,780.55	3,012.24	1.657
0041411992	209,676.10	2,622.53	1.251
0041412489	177,246.46	19,128.56	10.792

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041415488	112,797.78	48,210.90	42.741
0041415885	150,442.47	6,938.48	4.612
0041416237	118,222.33	(308.87)	(0.261)
0041417080	251,065.66	27,421.42	10.922
0041417852	161,319.35	185,879.30	115.224
0041417868	240,864.30	9,875.05	4.100
0041418143	73,190.02	2,455.61	3.355
0041418307	79,833.78	17,521.64	21.948
0041418394	115,028.06	(3,670.91)	(3.191)
0041419882	114,310.55	19,197.71	16.794
0041420926	114,604.36	(4,184.78)	(3.652)
0041422494	136,260.14	5,721.66	4.199
0041422729	349,558.59	(48,684.56)	(13.927)
0041423196	140,697.07	4,973.36	3.535
0041426001	135,257.08	25,770.62	19.053
0041426796	383,103.57	59,338.44	15.489
0041427625	209,324.80	20,969.44	10.018
0041430104	159,445.46	(4,643.42)	(2.912)
0041430273	32,753.00	22,116.28	67.524
0041431850	207,657.77	12,860.09	6.193
0041432096	279,859.06	6,849.35	2.447
0041432153	107,372.01	(25,437.07)	(23.691)
0041433162	81,359.03	995.95	1.224
0041433216	150,501.88	33,330.64	22.146
0041434042	149,153.35	14,432.34	9.676
0041434297	324,183.41	26,666.43	8.226
0041435275	165,847.46	13,595.95	8.198
0041435386	389,385.67	428,052.81	109.930

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	5	950,056.12	(139,189.89)	(0.002 %)	0	0.00	0.00	0.000 %	5	950,056.12	(139,189.89)	(0.002 %)

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0041326748	113,000.00	3.750 %	OH	97.00	360	107,425.20	08/31/2022	(140,791.09)	(4,493.49)
Summary	0041345380	79,000.00	3.750 %	MA	97.00	360	85,093.80	08/31/2022	1,050.00	24,193.53
Summary	0041399668	197,000.00	3.750 %	NE	95.00	360	186,370.90	10/31/2022	(2,596.86)	(2,596.86)
Summary	0041411698	193,000.00	3.625 %	OK	95.00	360	181,780.55	10/31/2022	3,012.24	3,012.24
Summary	0041435386	410,000.00	3.625 %	OK	90.00	360	389,385.67	08/31/2022	135.82	428,052.81

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04

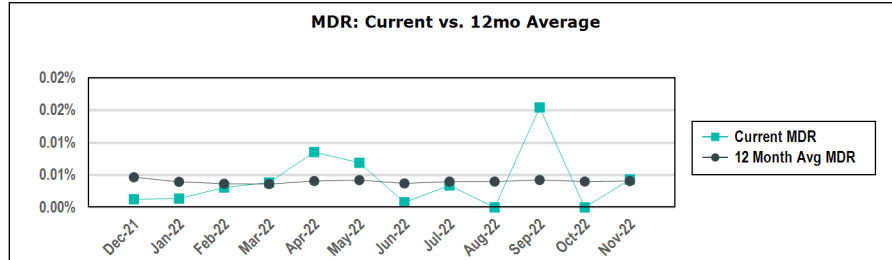
Distribution Date: 25-Nov-2022
 08-Nov-2022 10:06:27 AM

Realized Loss Report - Collateral

Summary

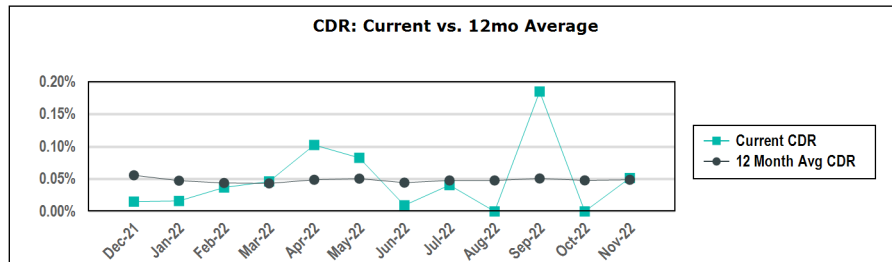
MDR

Current Month 0.004 %
 3 Month Average 0.007 %
 12 Month Average 0.004 %



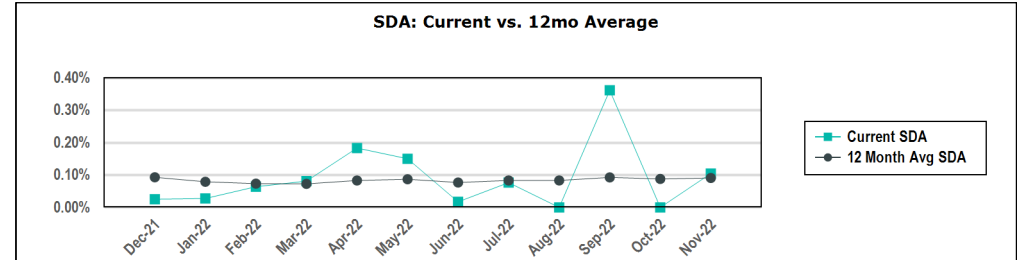
CDR

Current Month 0.052 %
 3 Month Average 0.079 %
 12 Month Average 0.049 %



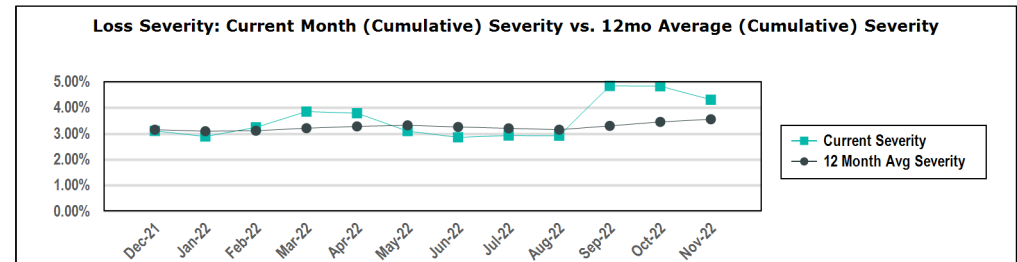
SDA

Current Month 0.105 %
 3 Month Average 0.156 %
 12 Month Average 0.091 %



Loss Severity

Current Month (Cumulative) 4.321 %
 3 Month Average (Cumulative) 4.673 %
 12 Month Average (Cumulative) 3.565 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Connecticut Avenue Securities

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Prepayment Rates

Summary

SMM

Current Month	0.826 %
3 Month Average	0.930 %
12 Month Average	1.764 %

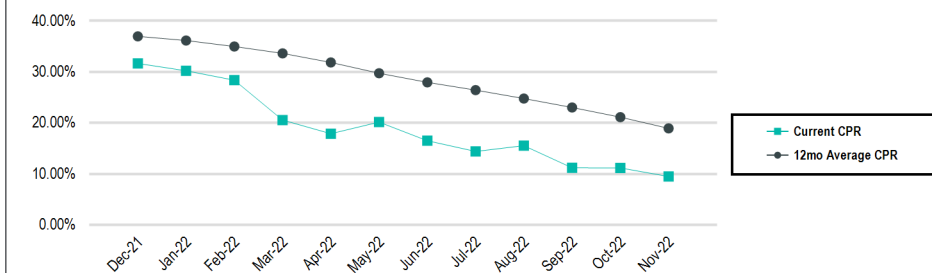
CPR

Current Month	9.479 %
3 Month Average	10.607 %
12 Month Average	18.921 %

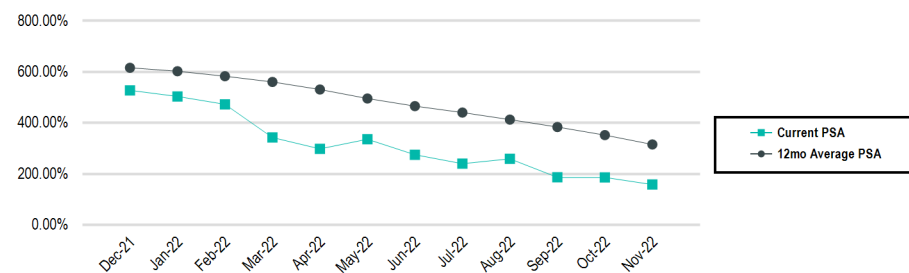
PSA

Current Month	157.985 %
3 Month Average	176.790 %
12 Month Average	315.353 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
169	32,113,569.34

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Supplemental Reporting

Closing Date

means May 31, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C04), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.