

Hoe Leong Corporation Ltd.
(the “Company”)
(Company registration number 199408433W)
(Incorporated in the Republic of Singapore)

UPDATE ON MATERIAL LITIGATION

The Board of Directors (the “**Board**”) of the Company refers to the material litigation disclosed in Note 25B to the audited financial statements for the financial year ended 31 December 2023 (“**FY2023**”) as incorporated in the Annual Report for FY2023 dated 15 April 2024 and wishes to provide the following update.

Kuala Lumpur High Court (the “**Court**”) – Tan Sri Halim Bin Saad vs Hoe Leong Corporation Ltd. And 5 Others

During the case management on 1 October 2024, the Court vacated the trial on 11 November 2024 but maintained the trial dates from 12 November 2024 to 14 November 2024. Subsequently, the Court had fixed the trial on 13 November 2024, 14 November 2024, 23 April 2025 and 25 April 2025.

After the trial concluded on 14 November 2024, the continued trial has been fixed on 21 April 2025 to 23 April 2025 and 25 April 2025.

The Company will make further announcements to update its shareholders when there are material updates as may be necessary or appropriate.

Shareholders and potential investors of the Company are advised to read this announcement, the FY2023 Annual Report and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board

Yeo Puay Hin
Executive Director & Chief Executive Officer
18 November 2024