

Frasers Property Limited

(Formerly known as Frasers Centrepoint Limited) Incorporated in Singapore Company Registration No. 196300440G

ISSUE OF DEBENTURES BY FRASERS PROPERTY HOLDINGS (THAILAND) CO., LTD. UNDER ITS 25,000,000,000 THAI BAHT DEBENTURE PROGRAMME

Frasers Property Limited (formerly known as Frasers Centrepoint Limited) (the "**Company**") refers to its announcements dated 23 November 2017, 18 December 2017, 6 February 2018 and 2 March 2018 in relation to, amongst others, the establishment by its subsidiary, Frasers Property Holdings (Thailand) Co., Ltd. (the "**Issuer**"), of a 25,000,000,000 Thai Baht debenture programme (the "**Programme**") and the proposed issuance by the Issuer of debentures under the Programme.

The Company wishes to announce that the Issuer has today issued Thai Baht 2,000,000,000 in aggregate principal amount of 2.19% Debentures due 2021 (the "**2021 Debentures**"), Thai Baht 1,000,000,000 in aggregate principal amount of 2.55% Debentures due 2023 (the "**2023 Debentures**") and Thai Baht 2,000,000,000 in aggregate principal amount of 3.54% Debentures due 2028 (the "**2028 Debentures**", and together with the 2021 Debentures and the 2023 Debentures, the "**Debentures**"), under the Programme. The Debentures are guaranteed by the Company.

This announcement and the information contained herein do not constitute an offer or invitation to purchase any securities of the Issuer or the Company.

BY ORDER OF THE BOARD Catherine Yeo Company Secretary

7 March 2018