LERENO BIO-CHEM LTD.
(Registration No. 197401961C)
(Incorporated in the Republic of Singapore)

PROPOSED SHARE CONSOLIDATION OF EVERY TWENTY (20) ORDINARY SHARES INTO ONE (1) CONSOLIDATED SHARE
– NOTICE OF BOOKS CLOSURE DATE

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1. INTRODUCTION

1.1 The Board of Directors (the "**Board**" or the "**Directors**") of Lereno Bio-Chem Ltd. (the "**Company**") refers to the announcements dated 29 September 2017, 13 November 2017, 6 February 2018, 13 February 2018, 16 August 2018, 29 August 2018, 31 August 2018, 12 December 2018, 21 December 2018 and 18 January 2019 (collectively, the "**Announcements**") and the Circular dated 21 December 2018 ("**Circular**") in relation to the proposed acquisition of the entire issued and paid up share capital of Knit Textile and Apparel Pte. Ltd. ("**Proposed Acquisition**").

1.2 Unless otherwise defined herein or the context requires otherwise, all capitalised terms used in this announcement shall have the same meanings ascribed to them in the Circular.

1.3 The Proposed Transactions were approved by the Shareholders at the EGM held on 18 January 2019.

2. NOTICE OF BOOKS CLOSURE DATE FOR THE PROPOSED SHARE CONSOLIDATION

2.1 **NOTICE IS HEREBY GIVEN** that the Register of Members and share transfer books of the Company will be closed at 5.00 p.m. on 28 January 2019 ("**Consolidation Books Closure Date**") for the purposes of determining the entitlements of Shareholders to the Consolidated Shares pursuant to the Proposed Share Consolidation, whereupon the Register of Members and the depository register will be updated to reflect the number of Consolidated Shares held by Shareholders (or depositors, as the case may be) based on their shareholdings as at the Consolidation Books Closure Date.

2.2 Pursuant to the Proposed Share Consolidation, every twenty (20) Shares registered in the name or standing to the credit of the Securities Account (as the case may be) of each Shareholder or depositor as at the Consolidation Books Closure Date will be consolidated into one (1) Consolidated Share, fractional entitlements to be disregarded.

2.3 The Proposed Share Consolidation shall be effective from 9.00 a.m. on the Market Day immediately following the Consolidation Books Closure Date, being 29 January 2019 ("**Proposed Share Consolidation Effective Date**").

2.4 Notwithstanding that the Proposed Share Consolidation will become effective on the Proposed Share Consolidation Effective Date, the Consolidated Shares will begin trading in board lots of 100 Consolidated Shares with effect from 9.00 a.m. on 25 January 2019 ("**Effective Trading Date**"), being the day falling two (2) Market Days before the Proposed Share Consolidation Effective Date, due to the fact that trades on the SGX-ST are settled on a "T+2" settlement cycle, that is, a purchase or sale of existing Shares on day T will be settled at T plus two (2) Market Days later.

2.5 Accordingly, twenty (20) existing Shares as at 5.00 p.m. on the Market Day immediately preceding the Effective Trading Date will represent one (1) Consolidated Share with effect from 9.00 a.m. on the Effective Trading Date. Trading in the existing Shares will cease after 5.00 p.m. on the Market Day immediately preceding the Effective Trading Date.

2.6 Shareholders should note that the number of Consolidated Shares which they will be entitled to pursuant to the Proposed Share Consolidation, based on their shareholdings as at the Consolidation Books Closure Date, will be rounded down to the nearest whole Consolidated Share and any fractions of Consolidated Shares arising from the Proposed Share Consolidation will be disregarded. All fractional entitlements arising from the implementation of the Proposed Share Consolidation may be dealt with in such manner as the Board may, in their absolute discretion, deem fit in the interests of the Company. This may include disregarding, or aggregating and selling the same and retaining the net proceeds for the benefit of the Company and/or purchasing any or all of the fractional Consolidated Shares and retaining the net proceeds of the share purchase for the benefit of the Company.

2.7 Each Consolidated Share will rank *pari passu* with each other, and will be traded in board lots of 100 Consolidated Shares.

3. SHARE CERTIFICATES

3.1 Deposit of Old Share Certificates with CDP

Shareholders who hold old physical share certificates for the existing Shares ("**Old Share Certificates**") in their own names and who wish to deposit the same with CDP and have their Consolidated Shares credited to their Securities Accounts maintained with CDP must deposit their Old Share Certificates, together with duly executed instruments of transfer in favour of CDP, no later than twelve (12) Market Days before the Consolidation Books Closure Date.

After the Consolidation Books Closure Date, CDP will only accept deposit of new share certificates for Consolidated Shares ("**New Share Certificates**"). Shareholders who wish to deposit their Existing Share Certificates with CDP after the Consolidation Books Closure Date must first deliver their Old Share Certificates to the Company's Share Registrar and Share Transfer Agent, Tricor Barbinder Share Registration Services (A division of Tricor Singapore Pte. Ltd.) at 80 Robinson Road, #11-02, Singapore 068898 for cancellation and issue of New Share Certificates in replacement thereof as described below. Upon receipt of the New Share Certificates in their own names, Shareholders may proceed to deposit these New Share Certificates with the CDP.

3.2 Issue of New Share Certificates

Shareholders who have deposited their Old Share Certificates with CDP at least 12 Market Days prior to the Consolidation Books Closure Date need not take any action. The Company will arrange with CDP to facilitate the exchange of New Share Certificates pursuant to the Proposed Share Consolidation.

Shareholders who have not deposited their Old Share Certificates as aforesaid or who do not wish to deposit their Old Share Certificates with CDP are advised to forward all their Existing Share Certificates to the Company's Share Registrar and Share Transfer Agent, Tricor Barbinder Share Registration Services, at 80 Robinson Road #11-02 Singapore 068898, as soon as possible after they have been notified of the Consolidation Books Closure Date and no later than five (5) Market Days after the Consolidation Books Closure Date for cancellation and exchange for New Share Certificates. New Share Certificates will be sent by ordinary mail to the registered addresses of the Shareholders at their own risk within ten (10) Market Days from the Consolidation Books Closure Date or the date of receipt of the Old Share Certificates, whichever is the later.

Shareholders are to deliver their respective Old Share Certificates to the Share Registrar and Share Transfer Agent or CDP only after the announcement of the Consolidation Books Closure Date by the Company. No receipt will be issued by the Share Registrar and Share Transfer Agent for the receipt of the Old Share Certificates tendered.

Shareholders should note that New Share Certificates will not be issued to Shareholders unless their Old Share Certificates have been tendered to the Share Registrar and Share Transfer Agent for cancellation.

Please notify the Share Registrar and Share Transfer Agent, Tricor Barbinder Share Registration Services, at 80 Robinson Road #11-02 Singapore 068898, if you have lost any of your Old Share Certificates or if there is any change in your address from that reflected in the Register of Members of the Company.

3.3 **Share Certificates not valid for settlement of trades on Catalist**

Shareholders who hold physical share certificates are reminded that their Old Share Certificates will not be valid for settlement of trading in the new Consolidated Shares on the Catalist, as the Company is under a book-entry (scripless) settlement system, but will continue to be accepted for cancellation and issue of New Share Certificates in replacement thereof for an indefinite period by the Share Registrar and Share Transfer Agent. Notwithstanding the above, the New Share Certificates will not be valid for delivery for trades done on the Catalist although they will continue to be *prima facie* evidence of legal title.

4. TRADING ARRANGEMENTS FOR THE CONSOLIDATED SHARES AND ODD LOTS

4.1 **Trading Arrangements for the Consolidated Shares and for odd lots**

Subject to Shareholders' approval for the Proposed Share Consolidation being obtained at the EGM, with effect from 9.00 a.m. on the Effective Trading Date, trading in the Consolidated Shares will be in board lots of one hundred (100) Consolidated Shares.

Accordingly, twenty (20) existing Shares as at 5.00 p.m. on the Market Day immediately preceding the Effective Trading Date will represent one (1) Consolidated Share with effect from 9.00 a.m. on the Effective Trading Date. Trading in the existing Shares will cease after 5.00 p.m. on the Market Day immediately preceding the Effective Trading Date.

The Shares are currently traded in board lots of 100 Shares in the ready market. Following the Proposed Share Consolidation, the Securities Accounts of depositors may be credited with odd lots of Consolidated Shares (i.e. lots other than board lots of 100 Consolidated Shares). The market for trading of such odd lots of Consolidated Shares may be illiquid. Depositors who receive odd lots of Consolidated Shares pursuant to the Proposed Share Consolidation and who wish to trade such odd lots of Consolidated Shares on the SGX-ST should note that odd lots of Consolidated Shares can be traded on the unit share market which, following the Proposed Share Consolidation, would allow trading in odd lots with a minimum size of one (1) Consolidated Share. The SGX-ST's unit share market will enable trading in odd lots in any quantity less than one (1) board lot of the underlying Consolidated Shares in the ready market.

5. INDICATIVE TIMETABLE

The table below sets out the indicative timetable for the Proposed Share Consolidation:

Time and Date	Event
24 January 2019	Last day of trading of Shares on a pre-consolidated basis
9.00 a.m. on 25 January 2019	Effective Trading Date (Shares start trading on post-Consolidation basis)
5.00 p.m. on 28 January 2019	Consolidation Books Closure Date
9.00 a.m. on 29 January 2019	Proposed Share Consolidation Effective Date

6. CONTACT INFORMATION

The address of the Company's Share Registrar and Share Transfer Agent is as follows:

Tricor Barbinder Share Registration Services
(A division of Tricor Singapore Pte. Ltd.)
80 Robinson Road
#11-02
Singapore 068898

The address of CDP is as follows:

The Central Depository (Pte) Limited
9 North Buona Vista Drive
#01-19/20 The Metropolis
Singapore 138588

By Order of the Board of Directors
LERENO BIO-CHEM LTD.

Ong Puay Koon
Managing Director and Chief Executive Officer
18 January 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**Exchange**").*

The Company's Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. David Yeong (Telephone: 65-6232 3210) at 1 Robinson Road, #21- 00 AIA Tower, Singapore 048542.