



HOTUNG INVESTMENT HOLDINGS LIMITED

(Incorporated in Bermuda)

LISTING OF AN INVESTEE COMPANY – IKKA HOLDINGS (CAYMAN) LIMITED

1. INTRODUCTION

The Board of Directors of Hotung Investment Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the listing of one of its investee companies, IKKA Holdings (Cayman) Limited (“**IKKA**”), on the Taiwan Stock Exchange Corporation on 31 May 2021.

The Group had invested in IKKA since August 2020.

2. INFORMATION ON IKKA

IKKA is a holding company of Daiichi Kansei Co., Ltd. (Japan), which was founded in 1963 and got acquired by Taiwan ABICO Group in 2015.

IKKA specializes in insert molding process, which combines various metal and plastics materials into one unit, in order to improve components’ structure and weight for manufacturers from automotive, washlet, printer, and power tool industries. IKKA mainly provides insert molded parts and housings for EPB(Electrical Parking Brake), EPS(Electric Power Steering), and relay box, which require for the highest level of safety. With over 50-year stable business partnership with major automotive OEMs and tier 1 suppliers in Japan, IKKA has achieved outstanding profitability performance in the past and continues to co-develop 2nd generation EPB and EPS for electric vehicles and ADAS recently. IKKA’s future revenue growth will remain strong and promising.

Shareholders and other investors are reminded to exercise caution when dealing in the shares of the Company. In the event that the Shareholders and other investors are in doubt about the actions they should take, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Hsin-Chieh Chung
Company Secretary
31 May 2021