Development Limited

(Incorporated in the Republic of Singapore)
(Company Registration No. 200201764D)

RESIGNATION OF DIRECTOR AND CHANGES TO BOARD COMMITTEES

The Board of Directors of M Development Ltd (the ***Company***) would like to announce the resignation of Mr. Wu BingQing as an Independent Director and a member of the Audit, Remuneration and Nominating Committees with effect from 28 April 2015.

The Board would like to express its appreciation to Mr. Wu BingQing for his invaluable contributions to the Company.

Details of Mr. Wu's resignation as an Independent Director of the Company as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited will be released in a separate announcement.

Following the above changes, the Board and Board Committees will comprise of the following Directors:

Board of Directors	**Designation**
Huang Wen-Lai	Executive Chairman
Dali Kumar Bin Sardar	Independent Director
Chin Yew Choong David	Independent Director
Yap Kian Peng	Independent Director
Audit Committee	
Yap Kian Peng	Chairman
Dali Kumar Bin Sardar	Member
Chin Yew Choong David	Member
Remuneration Committee	
Chin Yew Choong David	Chairman
Dali Kumar Bin Sardar	Member
Yap Kian Peng	Member
Nominating Committee	
Chin Yew Choong David	Chairman
Dali Kumar Bin Sardar	Member
Yap Kian Peng	Member

BY ORDER OF THE BOARD
M DEVELOPMENT LIMITED

Huang Wen-Lai
Executive Chairman and Director
28 April 2015