



SOLUTIONS TO WATER & WASTE
DARCO WATER TECHNOLOGIES LIMITED
(Company Registration No. 200106732C)
(Incorporated in the Republic of Singapore)

UPDATE ANNOUNCEMENT

– RECEIPT OF DOCUMENTS RELATING TO ALTERNATIVE WATER TREATMENT ASSET

1. INTRODUCTION

The board of directors (the “**Board**” or “**Directors**”) of Darco Water Technologies Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its previous announcements made on 23 October 2017, 5 November 2018, 9 September 2019, 17 September 2019, 16 August 2021, 23 September 2021, and 6 October 2021 in relation to the Gaoyi Project, as well as its response to the queries raised by the Singapore Exchange Regulation on 11 October 2021 released on 13 October 2021 (collectively, the “**Previous Announcements**”).

Unless otherwise defined, all terms and references used herein shall bear the same meanings ascribed to them in the Previous Announcements.

2. RECEIPT OF DOCUMENTS RELATING TO ALTERNATIVE WATER TREATMENT ASSET

The Board would like to inform Shareholders that Mr Wang Zhi has provided the Company with documents relating to a potential AWTA for the Asset Injection. Management of the Company is currently reviewing the relevant documents and information on the potential AWTA. The Company will update shareholders when there are any material developments in relation to the AWTA.

3. CAUTION IN TRADING

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. **There is no assurance that the potential AWTA will be deemed suitable for the purposes of the Asset Injection.** Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Kong Chee Keong
Executive Director and Chief Executive Officer
2 November 2021