ADVANCED HOLDINGS LTD.

(Incorporated in the Republic of Singapore) (Registration No. 200401856N)

HOLDING ANNOUNCEMENT

All capitalised terms in this announcement shall, unless otherwise defined herein, have the same meanings ascribed to them in the 23 January Announcement (as defined below).

The Board of Directors (the "Board") of Advanced Holdings Ltd. (the "Company") refers to its announcements dated 23 January 2017 (the "23 January Announcement"), 21 April 2017 (the "21 April Announcement") and 22 May 2017 ("22 May Announcement").

As announced in the 23 January Announcement, the Company had on 21 January 2017 entered into a non-binding term sheet (the "**Term Sheet**") with the Vendors in relation to the Proposed Acquisition by the Company of all the issued and paid-up shares of Agricore Global Pte. Ltd., which was subsequently extended twice to 20 July 2017 as announced by the Company in the 21 April Announcement and the 22 May Announcement. The Term Sheet has subsequently lapsed and expired on 20 July 2017.

The Board wishes to announce that the Company continues to be in discussion with the Vendors to finalise and enter into a definitive Sale and Purchase Agreement. As discussions are still on-going between the Company and the Vendors, there is no certainty that the definitive Sale and Purchase Agreement will be entered into and no decision has been made by the Board.

The Company will make the appropriate announcement in due course in the event that there are any material developments.

Shareholders and potential investors should exercise caution when trading in the shares of the Company, as there is no certainty that the Parties will progress to sign the Sale and Purchase Agreement. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions that they should take.

By Order of the Board

Dr Wong Kar King Managing Director 25 July 2017