

CWG INTERNATIONAL LTD.

(formerly known as Chiwayland International Limited)

Registration No. 200610437K

(Incorporated in Singapore)

CHANGES TO BOARD

The Board of Directors (the “**Board**”) of CWG International Ltd. (the “**Company**”) would like to announce the following relating to the reconstitution of the Board:-

- (1) Mr Chua Hwee Song will be redesignated from Chief Financial Officer and Executive Director to Non-Independent Non-Executive Director of the Company.
- (2) Mr Chua Hwee Song will also continue to be a member of the Investment and Corporate Disclosure Committees.

The above changes will take effect from 31st December 2017.

The Company will commence a search for a new Chief Financial Officer (“**CFO**”). Pending the appointment of a new CFO, Mr Tian Honglei will be covering the responsibilities of the CFO function.

The Board wishes to express its appreciation to Mr Chua Hwee Song for his past services as CFO. Mr Chua Hwee Song will remain as Non-Independent Non-Executive Director of the Company to ensure continuity and proper handover of his duties as CFO.

By Order of the Board of
CWG INTERNATIONAL LTD.

QIAN JIANRONG
Executive Chairman and Chief Executive Officer
13 December 2017