



INSIDE INFORMATION

Reference is made to the joint announcements of Sino-Ocean Group Holding Limited ("**Sino-Ocean Group**") and Sino-Ocean Land (Hong Kong) Limited ("**Sino-Ocean Land HK**", a wholly-owned subsidiary of Sino-Ocean Group) dated 4 February 2026, 12 March 2026 and 10 April 2026 regarding the relevant information on Beijing Sino-Ocean Group Holding Limited (北京遠洋控股集團有限公司) (formerly known as Sino-Ocean Holding Group (China) Limited (遠洋控股集團(中國)有限公司), "**Sino-Ocean Holding**"), a wholly-owned subsidiary of Sino-Ocean Group.

The board of directors of Sino-Ocean Group and Sino-Ocean Land HK hereby inform their respective shareholders, holders of debt securities and/or potential investors regarding the updated information on Sino-Ocean Holding in respect of the status on failure to repay debts due and the status on litigation. As set out in the announcement dated 14 May 2026 published by Sino-Ocean Holding on the website of The Shanghai Stock Exchange:

I. Status on Failure to Repay Debts Due

As of the end of 2025, Sino-Ocean Holding's total overdue outstanding borrowings amounted to RMB18.160 billion.

As of 30 April 2026, Sino-Ocean Holding's total overdue outstanding borrowings amounted to RMB17.37 billion. During April, there was an increase of RMB0.18 billion in the overdue outstanding amounts, in respect of which there was an increase of RMB0.17 billion in overdue outstanding bank loans, with a balance of RMB5.21 billion; no change in outstanding public market financing, with a balance of RMB3.39 billion; no change in overdue outstanding entrusted loans, with a balance of RMB3.63 billion; and an increase of RMB0.01 billion in overdue outstanding amounts due to non-bank institutions and interest, with a balance of RMB5.14 billion. Sino-Ocean Holding is actively engaging with holders to formulate and implement solutions and will continue to strive to resolve the relevant issues.

The above figure as of the end of April 2026 is preliminary and unaudited. It may differ from the audited figure, and the final figure shall be subject to the audited results.

II. Status on Litigation

As of the end of April 2026, details of major litigations of Sino-Ocean Holding (the case nature of all of which was disputes with creditors of the borrowings, and the amount involved of each case was in the range of RMB0.368 billion to RMB3.37 billion) are available in the relevant announcement published by Sino-Ocean Holding on The Shanghai Stock Exchange's website (<http://www.sse.com.cn>).

III. Impact Analysis and Countermeasures

The above-mentioned situations such as “Status on Failure to Repay Debts Due” and “Status on Litigation” will have a certain adverse impact on Sino-Ocean Holding’s production and operation as well as debt repayment ability, however, Sino-Ocean Holding’s daily management, corporate governance, and production and operation remain normal at present. Sino-Ocean Holding is actively communicating and negotiating with relevant institutions and creditors, seeking a holistic solution, striving to formulate and implement solutions for the relevant issues, and striving to properly resolve the relevant debt issues. Sino-Ocean Holding will strictly fulfill its information disclosure obligations in accordance with the provisions and requirements of laws and regulations.

Further announcement(s) will also be made by Sino-Ocean Group and Sino-Ocean Land HK as and when required in accordance with the relevant rules and regulations.

Shareholders, holders of debt securities and/or potential investors are advised (i) not to rely solely on the information contained in this announcement and (ii) to exercise caution when dealing in the securities of Sino-Ocean Group and Sino-Ocean Land HK. When in doubt, shareholders, holders of debt securities and/or potential investors are advised to seek professional advice from professional or financial advisers.

By order of the Board
Sino-Ocean Group Holding Limited

By order of the Board
Sino-Ocean Land (Hong Kong) Limited

Hong Kong, 14 May 2026

As at the date of this announcement, the board of directors of Sino-Ocean Group comprises Mr. LI Ming, Mr. WANG Honghui, Mr. CUI Hongjie and Ms. CHAI Juan as executive directors; Mr. ZHANG Zhongdang, Mr. YU Zhiqiang, Ms. SUN Jianxin and Ms. WANG Manling as non-executive directors; and Mr. HAN Xiaojing, Mr. LYU Hongbin, Mr. LIU Jingwei, Mr. JIANG Qi and Mr. CHEN Guogang as independent non-executive directors.

As at the date of this announcement, the board of directors of Sino-Ocean Land HK comprises Mr. LI Ming, Mr. WANG Honghui and Mr. YANG Leyu as directors.