

**COMPLETION OF SHARE SALE AND PURCHASE AGREEMENT IN RELATION TO THE
PROPOSED ACQUISITION OF 42% SHARE CAPITAL IN GOLDEN ULTRA LIMITED**

Unless otherwise defined, all capitalized terms used in this announcement shall bear the same meanings as in the Company's announcement, SGX queries dated 18 October 2021 and 22 October 2021.

The Board of Directors of Incredible Holdings Ltd. (the "**Company**") wishes to announce that the Company has completed the acquisition of the 42% share capital in Golden Ultra Limited (the "**Target**") from Christian Kwok-Leun Yau Heilesen (the "**Seller**") on 22 March 2022 after all the conditions precedent have been fulfilled. Following the completion, the Target become an associate of the Company. The agent who handled the share transfer did not notify the Target for the completion until checking of status by the Company as of the date of announcement.

As of the date of this announcement, the Seller holds the remaining 58% share capital in the Target.

By Order of the Board

Christian Kwok-Leun Yau Heilesen
Executive Director
12 April 2022

This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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