JASON MARINE GROUP LIMITED

(Company Registration No.: 200716601W)
(Incorporated in the Republic of Singapore)

CHANGE OF CONTINUING SPONSOR

The board of directors (the "**Board**") of Jason Marine Group Limited (the "**Company**") wishes to announce that the Company has appointed SAC Capital Private Limited ("**SAC**") as its new continuing sponsor with effect from 11 August 2021, in place of its current continuing sponsor, CIMB Bank Berhad, Singapore Branch ("**CIMB**"). The change of continuing sponsorship is due to CIMB's intention to cease its Catalist sponsorship business.

Pursuant to Rule 228(5) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**"), CIMB, as the current continuing sponsor of the Company, has confirmed that as at the date of this announcement, based on the information made available to CIMB, it is not aware of any non-compliance with the Catalist Rules by the Company that has not been brought to the attention of SAC. CIMB has also made itself available for discussion with SAC as required under Rule 228(3) of the Catalist Rules.

The Board would like to take this opportunity to record its thanks to CIMB for its past guidance and sponsorship.

By Order of the Board

Foo Chew Tuck
Executive Chairman and CEO

9 July 2021