## PINE CAPITAL GROUP LIMITED

(Incorporated in the Republic of Singapore) Company Registration No. 196800320E

## SALARY CLAIMS FILED BY LEE SIN ANN, FORMER EXECUTIVE DIRECTOR OF THE COMPANY

Capitalised terms used but not defined herein shall have the same meanings ascribed to them in the Company's announcement dated 15 June 2021 (the "Previous Announcement"), unless otherwise defined herein or if the context requires otherwise.

The Board of Directors (the "**Board**") of Pine Capital Group Limited (the "**Company**") refers to the Previous Announcement and wishes to inform shareholders that the Company has on 14 September 2021 received an email from the State Courts of Singapore to attend a tribunal hearing at the State Courts on 17 September 2021 in respect of the salary claims by the Company's former Executive Director, Mr Lee Sin Ann.

The Company will update shareholders as and when there are any further material developments on this matter.

## BY ORDER OF THE BOARD PINE CAPITAL GROUP LIMITED

Lee Tze Wee, Andrew Executive Director

Date: 15 September 2021

This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "Sponsor"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.